

NFO

MIRAE ASSET
Mutual Fund

**Aim to shape your
future with
India's Metal Industry.**



Presenting

Mirae Asset Nifty Metal ETF FOF

An open-ended fund of fund scheme investing in units of Mirae Asset Nifty Metal ETF

NFO opens on: **10th February 2026** | NFO closes on: **23rd February 2026**
Scheme re-opens on: **27th February 2026**

Why you may consider investing in the fund?



India's metal demand outlook remains relatively resilient, supported by infrastructure-led public capex and construction activity, providing a demand buffer compared to slower global growth, particularly amid continued stress in China's property sector.



Ferrous metals remain influenced by global supply dynamics, with China-led export pressures and excess capacity constraining pricing power, even as domestic steel consumption trends remain positive.



Non-ferrous metals are relatively better positioned structurally, benefiting from electrification, energy transition and grid expansion, although returns may be moderated by energy intensity and cost competitiveness of domestic producers.



At the index level, performance is likely to remain sensitive to global macro variables, including China policy signals, global metal prices, energy costs and evolving trade measures.

Introduction

The Nifty Metal Index comprises of fifteen stocks from metals and mining sector listed on National Stock Exchange of India (NSE). It provides investors and market intermediaries a benchmark that captures the capital market performance of the Indian Metals and Mining sector. Nifty Metal Index is computed using free float market capitalization method.

Particular	Description
Name	Nifty Metal Index
Number of Constituents	15
Selection and Weighing	Periodic Capped Free Float
Stock Capping	No single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.
Eligible Stocks	Minimum Listing History of 1 month & available in F&O segment
Universe	Nifty 500 Index
Review & Reconstitution	Semi-Annual
Index Launch Date	July 12, 2011
Back-Tested Data Available Since	January 01, 2004
Variants	Price Return & Total Return Index
Currency Denomination	Indian Rupees (INR)
Base Value of Index	1,000

*Data as on 31st Jan, 2026. National Stock Exchange (NSE). **Past performance may or may not sustain in future.**

Performance comparison

Period	Nifty Metal Index	Nifty 500 Index	Nifty 50 Index
15 Years	9.1%	12.9%	12.1%
10 Years	24.1%	15.1%	14.2%
7 Years	23.9%	15.6%	14.2%
5 Years	32.7%	16.5%	14.5%
3 Years	23.0%	16.7%	14.1%
2 Years	22.6%	9.0%	9.3%
1 Year	41.7%	8.0%	9.0%
YTD 2026	5.9%	-3.3%	-3.0%
6 Months	27.8%	1.1%	2.6%
3 Months	11.5%	-2.6%	-1.5%

*Data as on 31st Jan, 2026. National Stock Exchange (NSE). **Past performance may or may not sustain in future.** The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund

- In the past 5 Years, Nifty Metal Index has generated a return of 32.7% vis-à-vis 16.5% and 14.5% return of Nifty 500 and Nifty 50 Index respectively.
- Nifty Metal Index has given a significant run-up in the past three years, driven by increasing global demand for metals.

Calendar-year performance

- Historic data shows that the Nifty Metal Index has outperformed Nifty 500 Index five times in the past decade.
- Post 2008 financial crisis, Nifty Metal Index experienced a significant recovery in 2009 with returns of 232.5% as the markets corrected along with oil and gas sector. Overall, Nifty Metal has shown quicker recovery post economic downturns.

Period	Nifty Metal Index	Nifty 500 Index	Nifty 50 Index
2025	29.9%	7.8%	11.9%
2024	9.3%	16.2%	10.1%
2023	19.1%	26.9%	21.3%
2022	25.3%	4.2%	5.7%
2021	73.4%	31.6%	25.6%
2020	18%	17.9%	16.1%
2019	-9.6%	9%	13.5%
2018	-16.8%	-2.1%	4.6%
2017	54%	37.7%	30.3%
2016	48.4%	5.1%	4.4%
2015	-29.4%	0.2%	-3%
2014	8.4%	39.3%	32.9%
2013	-12.2%	4.8%	8.1%
2012	19.4%	33.5%	29.4%
2011	-47.2%	-26.4%	-23.8%
2010	0.9%	15.3%	19.2%
2009	232.5%	91%	77.6%
2008	-73.3%	-56.5%	-51.3%
2007	143.3%	64.6%	56.8%
2006	98.1%	36.2%	41.9%

*Data as on 31st Dec, 2025 (Calendar Year- CY). **Past performance may or may not sustain in future.** The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

Constituents of Nifty Metal Index and Key Metrics

Sr.	Company Name	Basic Industry	Wt. (%)	Classification
1	TATA STEEL LTD.	Iron & Steel	18.9	Ferrous Metal
2	HINDALCO INDUSTRIES LTD.	Aluminium	16.5	Non Ferrous Metal
3	VEDANTA LTD.	Diversified Metals	13.7	Non Ferrous Metal
4	JSW STEEL LTD.	Iron & Steel	13.5	Ferrous Metal
5	ADANI ENTERPRISES LTD.	Trading - Minerals	6.2	Non Ferrous Metal
6	JINDAL STEEL LTD.	Iron & Steel	5.0	Ferrous Metal
7	APL APOLLO TUBES LTD.	Iron & Steel Products	4.4	Ferrous Metal
8	NATIONAL ALUMINIUM CO. LTD.	Aluminium	4.1	Non Ferrous Metal
9	NMDC LTD.	Industrial Minerals	3.3	Non Ferrous Metal
10	HINDUSTAN ZINC LTD.	Zinc	3.2	Non Ferrous Metal
11	JINDAL STAINLESS LTD.	Iron & Steel	3.1	Ferrous Metal
12	HINDUSTAN COPPER LTD.	Copper	2.7	Non Ferrous Metal
13	STEEL AUTHORITY OF INDIA LTD.	Iron & Steel	2.6	Ferrous Metal
14	LLOYDS METALS AND ENERGY LTD.	Industrial Minerals	1.7	Non Ferrous Metal
15	WELSPUN CORP LTD.	Iron & Steel Products	1.1	Ferrous Metal

Source: Data as on January 31, 2026. Past performance may or may not sustain in future. The sector(s)/stock(s)/issuer(s) mentioned in this leaflet do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer

Mirae Asset Nifty Metal ETF FOF

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Fund Details



NFO Period
10th Feb 2026 -
23rd Feb 2026



Type of Scheme
An open-ended fund of fund scheme investing
in units of Mirae Asset Nifty Metal ETF



Benchmark
Nifty Metal Total
Return Index



Fund Manager
Ms. Ekta Gala & Mr. Akshay Udeshi



Minimum Investment during NFO
₹ 5000/- and in multiples of
₹ 1/- thereafter.



Exit Load
If redeemed or switched out within 15 days from the date of allotment: 0.05%,
If redeemed or switched out after 15 days from date of allotment: Nil

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited

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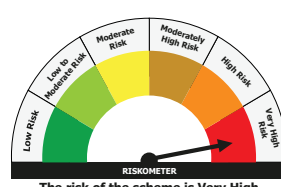
PRODUCT LABELLING

Mirae Asset Nifty Metal ETF FOF is suitable for investors who are seeking*

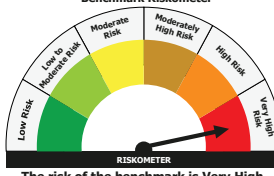
- To generate long term capital appreciation/ income.
- Investments predominantly in units of Mirae Asset Nifty Metal ETF.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



Scheme Benchmark:
Nifty Metal Total Return Index
Benchmark Riskometer



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details & disclaimers



The above Product Labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. In Fund Of Fund scheme, the investor shall bear the recurring expense of the scheme in addition to the expenses of the underlying scheme.

Please consult your financial advisor or mutual fund distributor before investing

Follow us on:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

1800-2090-777 (Toll Free) Mon-Sat: 9 am-6 pm

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Contact your financial advisor or
mutual fund distributor for details