

Press Release

Mirae Asset MF launches Mirae Asset Nifty Metal ETF FOF

Mumbai, February 09, 2026: Mirae Asset Investment Managers (India) Pvt. Ltd. announced the launch of **Mirae Asset Nifty Metal ETF FOF**, an open-ended fund of fund scheme investing in units of Mirae Asset Nifty Metal ETF.

Since the underlying fund i.e. Mirae Asset Nifty Metal ETF tracks the portfolio and performance of Nifty Metal Index, Mirae Asset Nifty Metal ETF FOF shall aim to provide exposure to companies across India's metals and mining sector.

The **New Fund Offer (NFO)** for the Scheme will open for subscription on **February 10, 2026 and will close on February 23, 2026**. The scheme will re-open on **February 27, 2026**.

Minimum investment during the NFO period will be Rs 5,000 and in multiples of Rs 1 thereof. The scheme will be managed by Ms. Ekta Gala and Mr. Akshay Udeshi.

The Nifty Metal Index represents companies engaged in India's metals and mining ecosystem, including producers of ferrous and non-ferrous metals such as steel, aluminium, copper, zinc and related mining activities. The index follows a free-float market capitalization weighted methodology with defined stock and concentration limits.

The metals sector enters 2026 amid evolving global and domestic dynamics. Global metals markets are influenced by factors such as policy actions in major producing economies, trade measures, and supply constraints in select non-ferrous metals. Domestically, metals demand is linked to infrastructure spending, industrial activity and energy transition related investments, while remaining sensitive to commodity price movements and input cost dynamics.

"The Nifty Metal Index provides a diversified representation of India's metals sector across ferrous and non-ferrous segments," said **Siddharth Srivastava, Head – ETF Product & Fund Manager, Mirae Asset Investment Managers (India) Private Limited**. The fund of fund structure allows investors to access this passive exposure through a mutual fund route, while recognising that metals remain a cyclical and macro-sensitive sector.

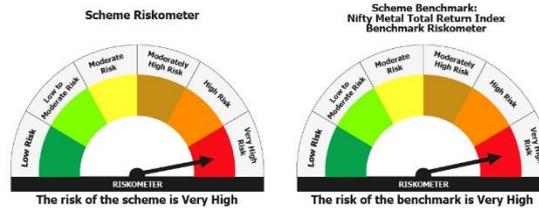
Ferrous metals within the index are influenced by domestic infrastructure demand as well as global supply-demand balances, while non-ferrous metals are linked to factors such as electrification, renewable energy, grid expansion and industrial activity. As a result, index performance may be impacted by global metal prices, energy costs, trade policies and policy developments in domestic and other key economies.

PRODUCT LABELLING

Mirae Asset Nifty Metal ETF FOF is suitable for investors who are seeking*

- To generate long term capital appreciation/ income.
- Investments predominantly in units of Mirae Asset Nifty Metal ETF.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Note: The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Note: Investors may note that they have to bear the recurring expense of the underlying scheme in addition to the expenses of this Fund of Fund scheme.

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2007, Mirae Asset Mutual Fund is one of India's emerging fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Investment Manager to Mirae Asset Mutual Fund. As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. As on December 31, 2025, the AMC has 87 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, ETF and Index funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund aims to cater to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for potential growth and success.

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Please consult your financial advisor or mutual fund distributor before investing

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.