

MIRAE ASSET LARGE CAP FUND (MALCF)

(Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks)

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Investments in Fund

Invests minimum 80% in large cap stocks

Investment Framework*

Fund has flexibility to invest across sectors and themes

Aims to combine consistency of large caps with few conviction midcap ideas

Why Mirae Asset Large Cap Fund?

Large cap funds aims to provides stable returns with low risk and high liquidity compared to other equity funds.

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
04 th April 2008	Large Cap Fund	Nifty 100 (TRI)

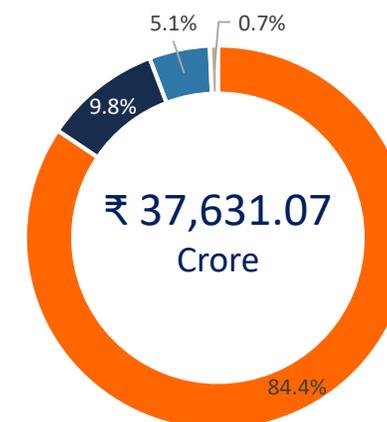
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>
Wealth Creation	3+ Years	Very High Risk

Fund Manager



Mr. Gaurav Misra[^]

Net AUM of the Fund



■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

Source: Internal, Data as on 31st May, 2024.

*This is the current investment framework which may change in future without prior notice.

*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization. [^]Pursuant to notice cum addendum no. 17/2024, **Fund Manager of the Scheme has been changed with effect from 3rd April, 2024.** Please visit the website for more details - <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Fund Positioning – Sector OW/UW

Portfolio Top Sectors	% Allocation		
	MALCF	Nifty 100 TRI Index	Overweight / Underweight
Bank- Private	26.32	20.82	5.50
IT	11.66	10.00	1.67
Holding Company/ Conglomerate	7.73	9.87	-2.14
Auto	5.15	7.53	-2.37
Bank- PSU	3.84	3.57	0.27
EPC	3.71	3.34	0.38
Telecom	3.70	2.79	0.91
FMCG	3.65	6.64	-3.00
Non Banking Financial Companies	3.56	4.92	-1.36
Pharmaceuticals	3.33	2.91	0.41
Retail	3.24	2.51	0.73
Home Improvement	3.22	0.73	2.49
Tobacco	3.10	3.11	-0.01
Agriculture/ Chemicals	2.54	0.28	2.26
Cement	2.13	2.21	-0.08

Portfolio Top 10 Holdings	Allocation
HDFC Bank Limited	9.98%
Reliance Industries Limited	7.71%
ICICI Bank Limited	7.47%
Infosys Limited	6.17%
Axis Bank Limited	5.11%
Kotak Mahindra Bank Limited	4.00%
Larsen & Toubro Limited	3.95%
State Bank of India	3.81%
Bharti Airtel Limited	3.64%
ITC Limited	3.12%
Others	44.38%
Cash & Other Receivables	0.67%

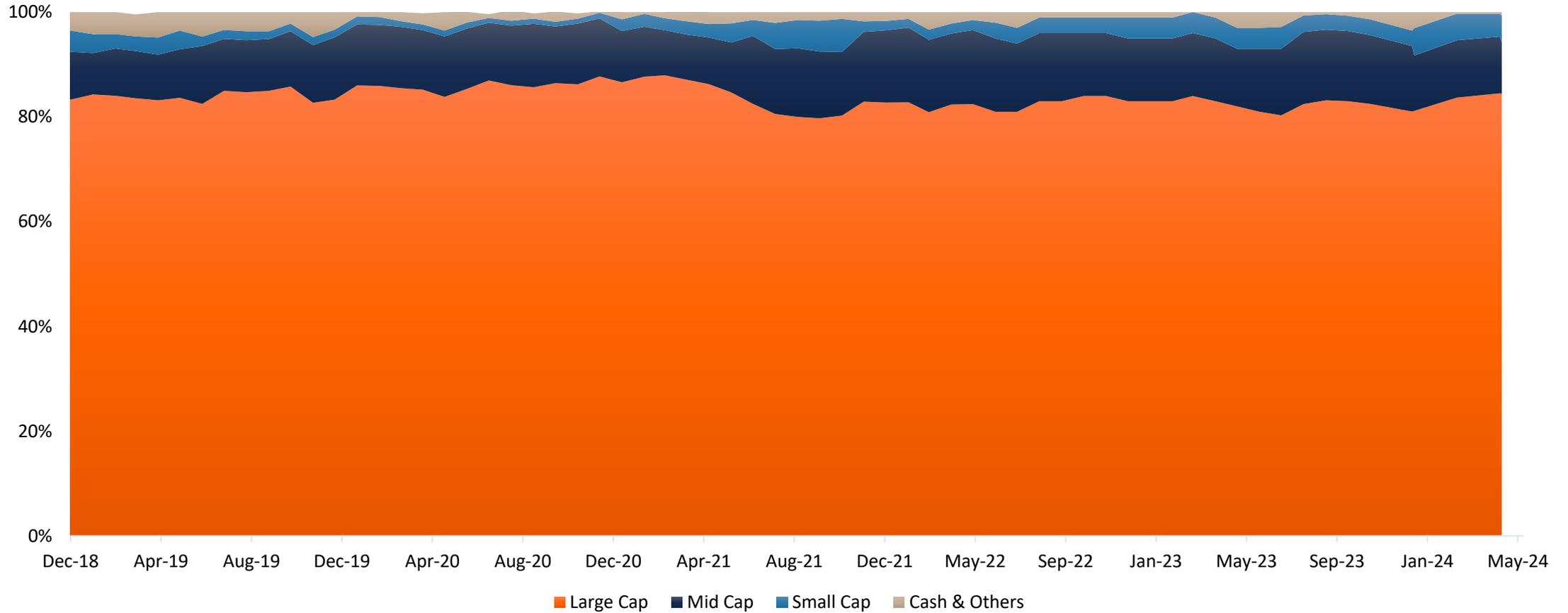
Ratios			
Beta	0.82	No. of Stocks	66
Volatility	11.18%	Top 10 Stocks	54.95%
Treynor Ratio	0.07	Top 20 Stocks	71.77%
Sharpe Ratio	0.53		
PTR*	0.33 Times		

Source: AceMF, Internal, Month-end portfolio, 1 month attribution report. Data as on 31st May, 2024. EPC – Engineering, procurement and construction contracts. PSU – Public Sector Undertaking. **Past performance and Portfolio may or may not be sustained in future.** *PTR-Portfolio Turnover Ratio

For complete portfolio of the Scheme, please visit <https://www.miraeeassetmf.co.in/> Note: As per NSE Indices Ltd. Industry Classification Structure December 2023 as recommended by AMFI. Please refer to the attached link for more details. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Market Cap Allocation Trend

Historical Market Cap Allocation^



Source : Internal & AceMF, Data as on 31st May, 2024. Past performance and Portfolio may or may not be sustained in future.

^Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Portfolio focused on Quality and Liquidity

Quality Factors	
Parameter	% of NAV
Exposure to Companies with Average ROE* > 12%	60.61%
Exposure to Companies with Average ROIC[§] > 10%	49.91%
Weighted Average Net Debt to Equity Ratio (Ex-Financials)	1.15

Liquidity Analysis		
Days to Exit	% of NAV	Number of Stocks
<3 days	4.98%	14
3-10 days	85.63%	40
>10 days	8.71%	12

ROE (Return on Equity):

ROE reflects a company's profitability. A higher average ROE indicates that the company has strong sustainable competitive advantage in the sector in which it operates.

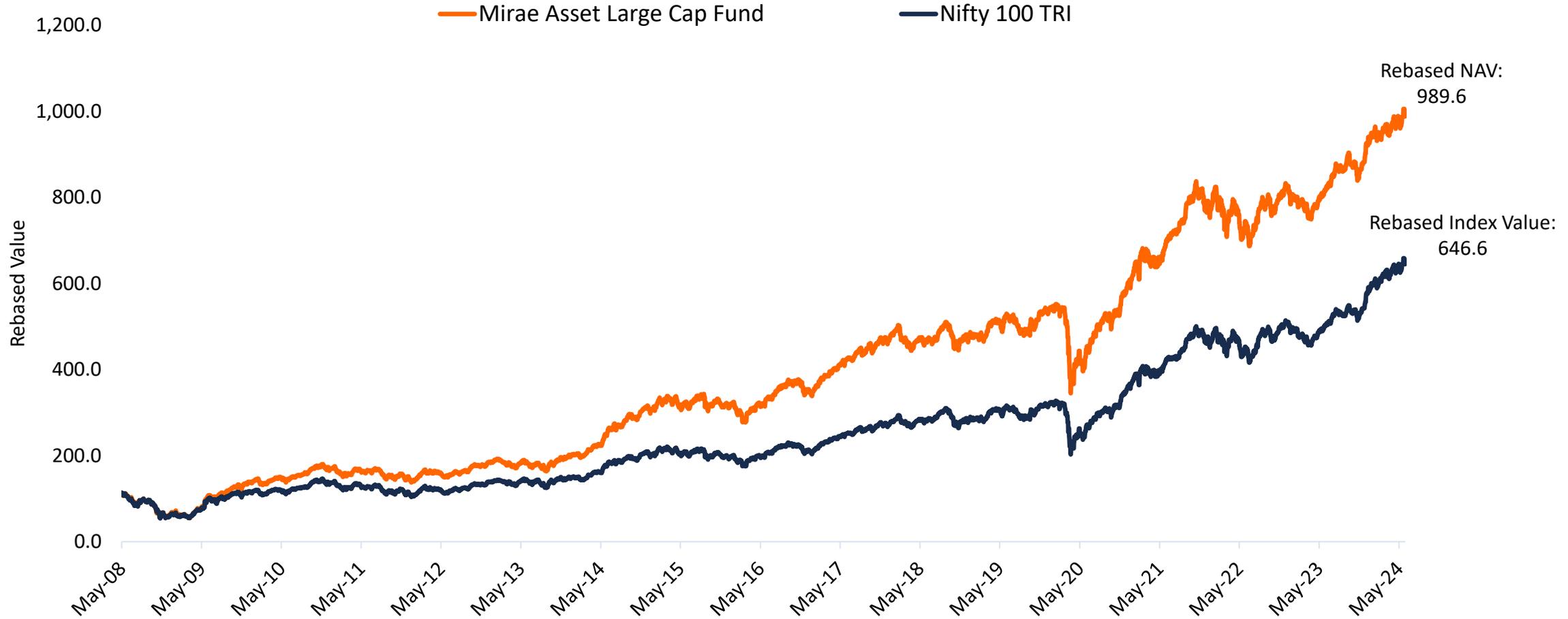
ROIC (Return on Invested Capital):

Similar to ROE, ROIC is a profitability measure and measures the percentage return that a company earns on its invested capital. It helps understand how efficiently a company is using its shareholders' funds to generate profits.

Net Debt to Equity Ratio:

Net Debt to Equity Ratio is calculated by dividing the company's total debt minus cash to its total shareholder equity. Generally, a company with a high debt to equity ratio is considered riskier.

Mirae Asset Large Cap Fund – Journey of Wealth Creation



Past Performance may or may not be sustained in future. NAV has been rebased to 100. Allotment NAV: ₹ 10.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. Source: Internal and ACEMF, Data as on 31st May, 2024

Rolling Returns - Since Inception

3 Year Returns						
	May-24	May-23	May-22	May-21	May-20	May-19
Fund Return	12.6%	23.9%	12.4%	13.8%	0.7%	16.5%
Alpha	-2.8%	-1.1%	-0.7%	-0.1%	-0.2%	1.6%

Rolling Returns (Since Inception)				
	1-Year	3-Year	5-Year	7-Year
Fund Median Return	13.2%	15.5%	15.9%	16.0%
Benchmark Median Return	12.1%	13.4%	13.3%	12.8%

Past Performance may or may not be sustained in future. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.

Source: Internal and ACEMF, Data as on 31st May, 2024

Performance Attribution – 3 Year

Contributors

Detractors

Over Weight

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Bank- Private	1.10	(0.49)	3.57	3.07
Telecom	1.33	1.02	0.48	1.50
Information Technology	0.34	0.28	0.81	1.10
Pharma	1.56	(0.09)	0.65	0.56
Bank-PSU	1.16	0.77	(0.30)	0.46

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
FinTech	0.59	(1.89)	-	(1.89)
Auto	0.06	(0.24)	(1.11)	(1.35)
Pharma- CDMO	0.33	(0.36)	(0.64)	(1.01)
Home – Improvem.	3.28	0.36	(1.00)	(0.64)

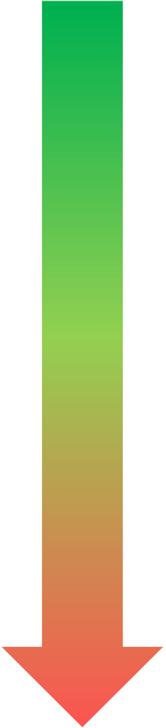
Under Weight

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
FMCG	-4.07	1.53	(0.09)	1.44
Gas	-0.57	1.13	(0.02)	1.11
Steel	-0.96	0.44	0.10	0.55
Cement	-0.42	(0.07)	0.19	0.12
AMC	-0.13	0.08	-	0.08
EPC	-0.03	0.06	-	0.06

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
NBFC	-0.52	0.23	(1.71)	(1.48)
Power	-2.36	(2.09)	0.82	(1.27)
Oil- OMC/Refinery	-0.07	(0.57)	(0.18)	(0.76)
Oil- Upstream	-0.64	(0.69)	-	(0.69)

Source: Internal & Bloomberg. EPC – Engineering, procurement and construction contracts. AMC – Asset Management Company. NBFC – Non-banking financial companies. FMCG – Fast Moving Consumer Goods. CDMO – Contract development and manufacturing organizations. Data as on 31st May, 2024. Past Performance may or may not be sustained in future. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Our Sectoral Preferences

Sectoral	Comments	OVERWEIGHT	
Bank	Consolidation towards strong franchise, reasonable valuation		
Consumer Discretionary	Underpenetrated segment, Unorganized to organized shift, Consolidation, Earnings to bottom		
Pharma Manufacturing	Headwinds largely behind, post COVID, expect healthcare spends to increase		
Autos	Focus on leaders		
Consumer Tech	Finding value in businesses with moats		
Insurance	Secular Growth		
Telecom	Consolidation Underway		
Staples	Positive over long term, but selective due to valuation		
IT	Neutral, Valuations are reasonable		
Industrial, Infra	Outlook is positive, but expensive valuations		
Metals	China Decarbonisation / supply constraints		UNDERWEIGHT

Mirae Asset Large Cap Fund – Lumpsum Report Card

Period	Returns(%)		
	MALCF	Scheme benchmark*	Additional benchmark**
Last 1 year	21.28	28.95	19.63
Last 3 years	12.65	15.49	13.93
Last 5 years	13.60	15.68	14.65
Since Inception	15.23	12.24	11.73
Value of Rs. 10,000 invested (in Rs.) Since Inception	98,961	64,658	60,112
NAV in Rs. (as on 31 st May 2024)	98.9610		
Index Value (as on 31 st May 2024)	Index Value of Nifty 100 Index (TRI) is 31,772.04 and BSE Sensex (TRI) is 1,13,901.87		
Date of allotment	04 th April, 2008		

Past Performance may or may not be sustained in future.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

2. Fund manager: Mr. Gaurav Misra (since January 31, 2019). Pursuant to notice cum addendum no. 17/2024, **Fund Manager of the Scheme has been changed with effect from 3rd April, 2024.** Please visit the website for more details - <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

*Nifty 100 Index (TRI)

**BSE Sensex (TRI) Pursuant to notice cum addendum no. 28/2024, Benchmark of the scheme has been changed with effect from June 01, 2024. Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

For computation of since inception returns (%), the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given on slide No. 23

Source: AceMF, Data as on 31st May, 2024.

Mirae Asset Large Cap Fund – SIP Report Card

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception*
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,30,000
MKT Value as on 31 st May, 2024	1,31,776	4,40,673	8,96,592	14,01,568	24,98,893	79,33,900
Fund Return (%)	18.70	13.59	16.08	14.37	14.04	15.86
Benchmark Returns* (%)	28.65	18.17	19.39	16.78	15.16	14.33
Additional Benchmark Returns** (%)	17.30	14.56	17.12	15.70	14.52	13.73

Past Performance may or may not be sustained in future.

Benchmark*- Nifty 100 Index (TRI), Additional Benchmark**- BSE Sensex (TRI) Note: For computation of since inception returns (%), the allotment NAV has been taken as ₹ 10.00

The above table shows performance since inception for Mirae Asset Large Cap Fund - Regular Plan - Growth Option. *Since Inception: 04th April, 2008

The SIP returns are calculated by XIRR approach assuming investment of Rs. 10,000 on the 1st working day of every month. Source: AceMF, Data as on 31st May, 2024.

Performance of other funds managed by the same fund manager

	NAV in Rs./ Date of Allotment	Returns(%)			
		1 Year	3 Years	Since Inception	Value of Rs. 10,000 invested (in Rs.) Since Inception
Mirae Asset Focused Fund		14.71%	9.84%	16.88%	21,987
Nifty 500 (TRI)*	21.754	35.17%	18.10%	19.13%	24,215
Nifty 200 (TRI)^	14 th May, 2019	32.39%	17.08%	18.16%	23,231
BSE Sensex (TRI)**		19.63%	13.93%	15.93%	21,106

Past Performance may or may not be sustained in future.

Different Plans under the scheme has different expense structure. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00.

The reference and details provided herein are of Regular Plan - Growth Option, Mirae Asset Focused Fund is managed by Mr. Gaurav Misra.

Returns for less than 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annual Growth Rate.

*Scheme Benchmark (Tier -1), ^Scheme Benchmark (Tier -2), **Additional benchmark

Source: AceMF, Data as on 31st May, 2024.

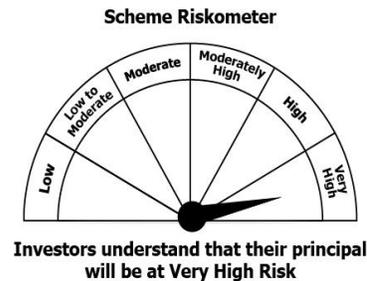
Mirae Asset Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks

PRODUCT LABELLING

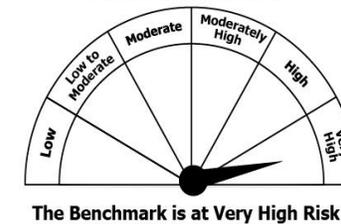
Mirae Asset Large Cap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Scheme Benchmark: Nifty 100 TRI
Benchmark Riskometer**



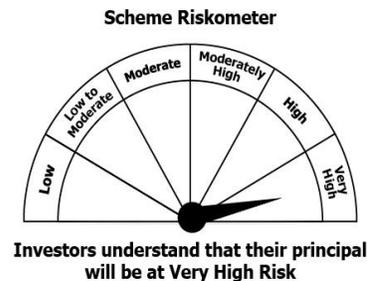
Mirae Asset Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

PRODUCT LABELLING

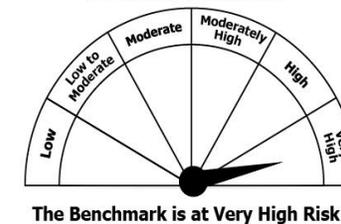
Mirae Asset Focused Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Scheme Benchmark: Nifty 500 (TRI)
Benchmark Riskometer**



Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor before investing

Note for slide 11:

Fund manager MAFF: Mr. Gaurav Misra managing the scheme since 14 May, 2019.

Past Performance may or may not sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on absolute basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualized Growth returns. NAV (per unit) is at the end of the period.

*Scheme Benchmark. **Alternate Scheme - Benchmark. Returns for all scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

For More Information, Visit Us At -

- Our Funds: <https://www.miraeassetmf.co.in/mutual-fund-scheme>
- Collateral Downloads: <https://www.miraeassetmf.co.in/downloads/forms>
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