

Mirae Asset Large & Midcap Fund

Erstwhile known as **Mirae Asset Emerging Bluechip Fund**

(Large & Mid Cap Fund -An open-ended equity scheme investing in both large cap and mid cap stocks)

is

NOW

For **Subscription**

The Scheme is now open for subscription across all investment modes subject to provisions of minimum application amount as mentioned in the SID effective August 1, 2024

PRODUCT LABELLING

Mirae Asset Large & Midcap Fund

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Large & Mid Cap fund investing atleast 35% in large cap stock & atleast 35% in mid cap stocks

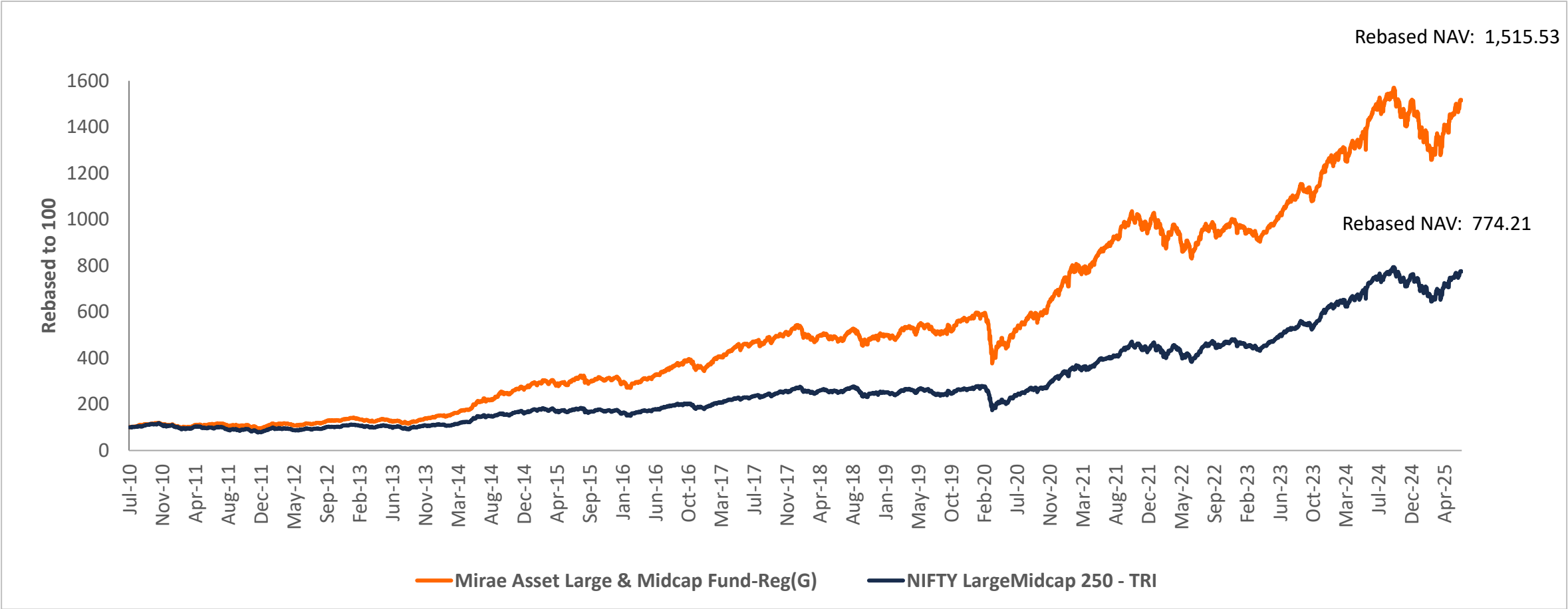
*Investors should consult their financial advisors if they are not clear about the suitability of the product.



15-Years of Wealth Creation Journey*

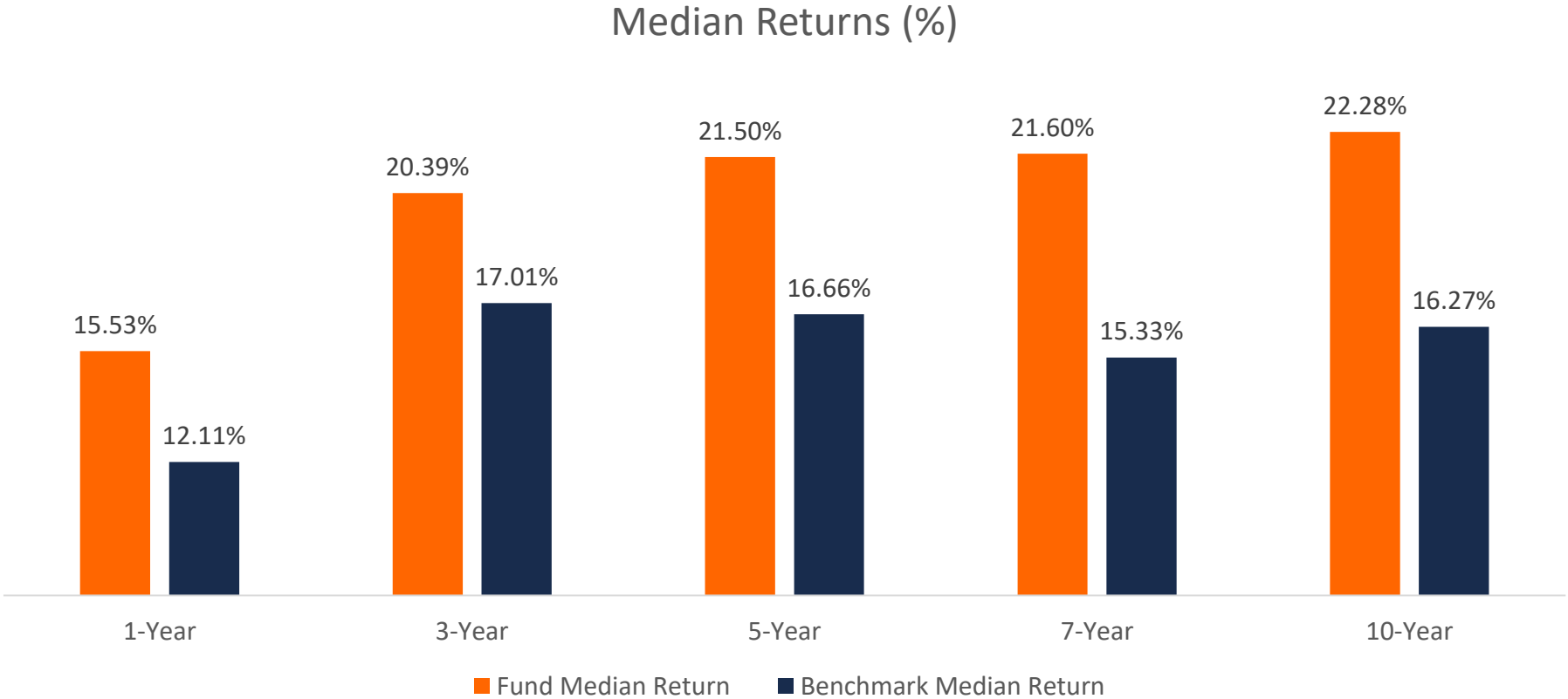
*Inception Date: 9th July 2010

Mirae Asset Large & Midcap Cap Fund – Wealth Creation Journey



Fund has generated a CAGR of 19.9% vs 14.7% of the benchmark since inception*.

Past Performance may or may not be sustained in future. NAV has been rebased to 100. NAV as on 30th June 2025. Allotment NAV: ₹ 10.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. Source: Internal and ACEMF. *Inception Date: 9th July 2010



Fund Median Return has been higher than the Benchmark across time periods.

Past Performance may or may not be sustained in future. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. 1. Returns shown above are daily rolling returns since inception (9th July 2010) in terms of CAGR (%). 2. Rolling returns are calculated on daily frequency for respected time frame. 3. The above data is in comparison to the Benchmark NIFTY LargeMidcap 250 - TRI. Source: Internal and ACEMF, Data as on 30th June 2025

Rolling Returns - Since Inception

Rolling Returns	1-Year	3-Year	5-Year	7-Year	10-Year
Negative	16.2%	0.3%	0.0%	0.0%	0.0%
0 to 5%	8.8%	4.4%	0.0%	0.0%	0.0%
5% to 7.5%	5.7%	3.1%	0.4%	0.0%	0.0%
7.5% to 10%	5.5%	2.5%	1.3%	0.0%	0.0%
10% to 12%	4.8%	4.4%	2.3%	0.0%	0.0%
Above 12%	58.9%	85.3%	96.1%	100.0%	100.0%

Only 0.3% of the times, the 3-year Returns have been negative while there have been zero instances of negative returns over 5-year & above time frames.

SIP Performance since August 2010(inception date of the Scheme - 9th July 2010):

Regular Plan (Growth Option)	3-Yr SIP XIRR Return	5-Yr SIP XIRR Return
Negative	2.1%	0.0%
0 to 5%	2.8%	1.7%
5% to 7.5%	2.8%	0.8%
7.5% to 10%	4.2%	1.7%
10% to 12%	5.6%	2.5%
12% to 15%	10.4%	8.3%
Above 15%	72.2%	85.0%

Only 2.1% & 0.0% of the times, the 3-year & 5-year SIP Returns have been negative respectively.

Quartile Analysis (QoQ) 5-Year Returns - Since Inception

Quarters	Jul-15	Oct-15	Jan-16	Apr-16	Jul-16	Jan-17	Apr-17	Jul-17	Oct-17	Jan-18
Quartile	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1
Quarters	Apr-18	Jul-18	Oct-18	Jan-19	Apr-19	Jul-19	Oct-19	Jan-20	Apr-20	Jul-20
Quartile	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1
Quarters	Oct-20	Jan-21	Apr-21	Jul-21	Oct-21	Jan-22	Apr-22	Jul-22	Oct-22	Jan-23
Quartile	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1	Q1
Quarters	Apr-23	Jul-23	Oct-23	Jan-24	Apr-24	Jul-24	Oct-24	Jan-25	Apr-25	Jun-25*
Quartile	Q1	Q1	Q1	Q1	Q2	Q2	Q3	Q3	Q3	Q3

Quartile	No. of Quarters	%age times
Q1	34	85%
Q2	2	5%
Q3	4	10%
Q4	0	0%
Total	40	100%

90% of the times the Fund has been in top 2 quartiles since inception based on 5-year returns on a quarterly basis

Rolling Returns

5-Year Returns										
	Jun-25	Jun-24	Jun-23	Jun-22	Jun-21	Jun-20	Jun-19	Jun-18	Jun-17	Jun-16
Fund Return (%)	24.1	21.8	16.9	13.8	21.1	11.5	20.1	30.3	31.6	23.9
Alpha (Bps)	-283	-85	194	192	433	520	809	1,037	1,226	1,118

Rolling Returns (Since Inception)					
	1-Year	3-Year	5-Year	7-Year	10-Year
Fund Median Return	15.5%	20.4%	21.5%	21.6%	22.3%
Benchmark Median Return	12.1%	17.0%	16.7%	15.3%	16.3%
Alpha	3.4%	3.4%	4.8%	6.3%	6.0%

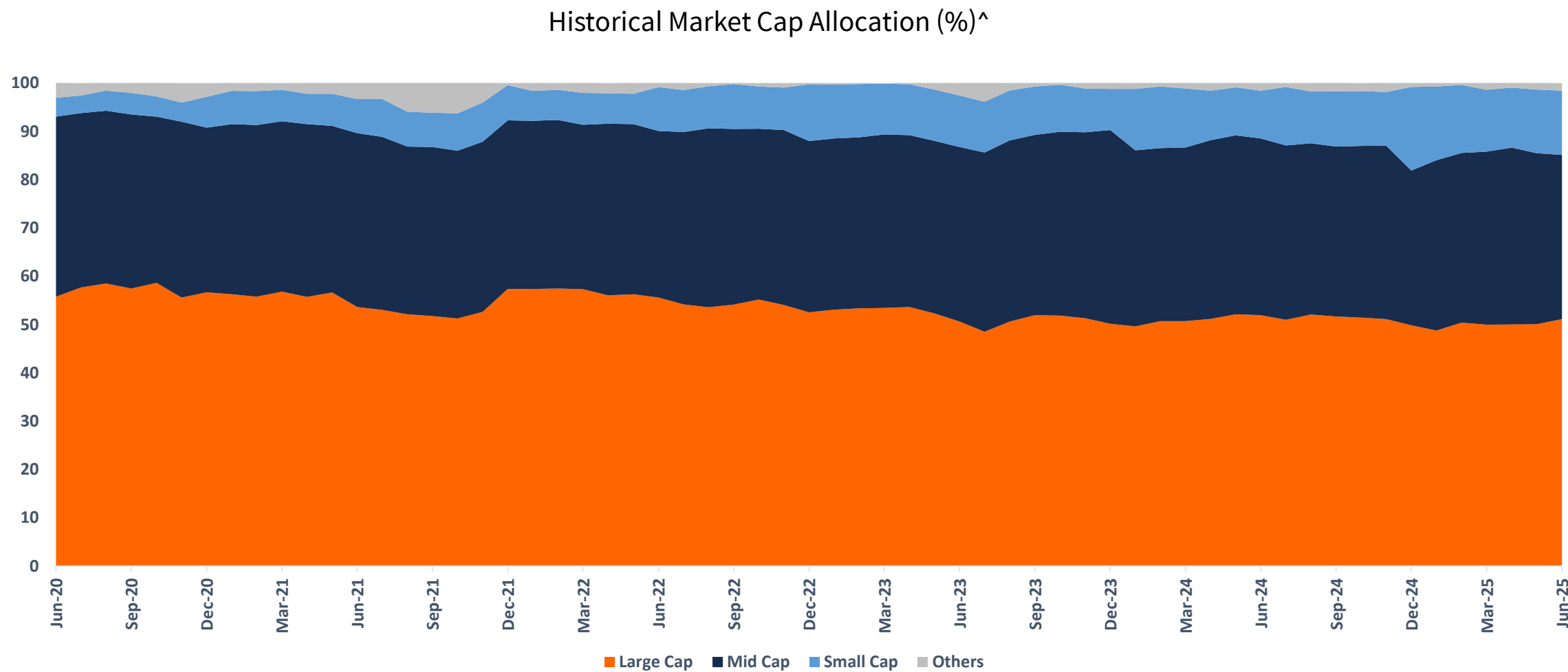
Past Performance may or may not be sustained in future.

Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. Source: Internal and ACEMF, Data as on 30th June 2025

Note: 1. 1 Year returns are on Absolute basis and 3,5, 7 & 10 Years returns are on CAGR basis; 2. Returns shown above are daily rolling returns since inception (09th July 2010) in terms of CAGR (%); 5. Rolling returns are calculated on daily frequency for respected time frame.

Portfolio Positioning

Market Cap Allocation Trend



Source : Internal & AceMF, Data as on 30 June 2025. Past performance and Portfolio may or may not be sustained in future.
^Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

Fund Positioning – Sector OW/UW

Sector	Fund AVG Wt.	Benchmark AVG Wt.	OW/UW
Bank- Private	15.61	14.23	1.38
Healthcare	10.62	7.72	2.90
Financial Services	9.28	10.84	-1.55
IT	7.78	8.26	-0.48
Auto and Auto Components	7.67	7.18	0.50
Consumer Services	7.31	3.55	3.75
Metals	4.52	3.25	1.29
FMCG	4.43	5.98	-1.55
Industrials	4.33	6.05	-1.73
Consumer Discretionary	3.78	5.39	-1.61
Energy	3.38	2.81	0.58
Bank- PSU	2.72	2.61	0.12
Chemicals	2.55	2.50	0.05
Infra	2.52	2.02	0.50
EPC	2.23	2.44	-0.21
Materials	2.16	1.89	0.27
Telecom	2.07	3.04	-0.97
Utilities	1.63	3.07	-1.43

Key Overweights –
Pharma, Private
Banks>PSU, Consumer
Services (logistics),
Metals (Steel & Non-
Ferrous)

Key Underweights –
FMCG, Capital Goods,
NBFC & Power

Fund Positioning – Top 10 Active Weights

Portfolio Top Active Weights	% Allocation		
	MALCF	Nifty 100 TRI Index	Overweight / Underweight
Axis Bank Ltd.	4.23%	1.23%	3.00%
Delhivery Ltd.	1.66%	-	1.66%
State Bank of India	2.51%	1.13%	1.38%
Tata Communications Ltd.	1.58%	0.27%	1.31%
L&T Finance Ltd.	1.49%	0.23%	1.26%
CEAT Ltd.	1.25%	-	1.25%
Tata Power Company Ltd.	1.48%	0.24%	1.23%
Apollo Hospitals Enterprise Ltd.	1.46%	0.26%	1.20%
GO Digit General Insurance Ltd.	1.19%	-	1.19%
Gujarat State Petronet Ltd.	1.18%	-	1.18%

Fund seeks alpha generation largely through active deviation at a stock level; Fund's Active Share is 53.54%

Source: AceMF, Internal, Month-end portfolio. Data as on 30 June 2025. *PTR-Portfolio Turnover Ratio

For complete portfolio of the Scheme, please visit <https://www.miraeassetmf.co.in/> Note: As per NSE Indices Ltd. Industry Classification Structure June 2025 as recommended by AMFI. Please refer to the attached link for more details. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Fund Positioning – Holdings & Key Ratios

Portfolio Top 10 Holdings	Allocation
HDFC Bank Ltd.	5.70%
Axis Bank Ltd.	4.23%
State Bank of India	2.51%
ICICI Bank Ltd.	2.40%
Reliance Industries Ltd.	2.28%
Infosys Ltd.	2.21%
Larsen & Toubro Ltd.	2.19%
ITC Ltd.	2.12%
Maruti Suzuki India Ltd.	1.74%
Delhivery Ltd.	1.66%
Others	71.37%
Cash & Other Receivables	1.59%

Ratios	
Beta	0.93
Volatility	14.15%
Treynor Ratio	0.16
Sharpe Ratio	1.06
PTR*	0.89 Times
Number of Stocks	96
Top 10	27.04%
Top 20	42.00%

Fund maintains a low churn (PTR) & a well diversified portfolio to generate risk-adjusted performance

Source: Internal, Bloomberg, Month end portfolio, 1 Month attribution report & Ace MF. Data as on 30 Jun 2025, OW: Overweight, UW: Underweight

^Pursuant to Clause 5.1 of SEBI Master Circular dated June 27, 2024. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Portfolio focused on Quality and Liquidity

Quality Factors	
Parameter	% of AUM
Exposure to Companies with Average ROE * > 12%	61.51
Exposure to Companies with Average ROIC * > 10%	46.52
Weighted Average Net Debt to Equity Ratio (Ex-Financials)	0.26

Liquidity Analysis		
Days to Exit	% of AUM	Number of Stocks
<3 days	8.72%	20
3-10 days	57.94%	49
>10 days	32.53%	33

ROE (Return on Equity):

ROE reflects a company’s profitability. A higher average ROE indicates that the company has strong sustainable competitive advantage in the sector in which it operates.

ROIC (Return on Invested Capital):

Similar to ROE, ROIC is a profitability measure and measures the percentage return that a company earns on it’s invested capital. It helps understand how efficiently a company is using it’s shareholders' funds to generate profits.

Net Debt to Equity Ratio:

Net Debt to Equity Ratio is calculated by dividing the company’s total debt minus cash to it’s total shareholder equity. Generally, a company with a high debt to equity ratio is considered riskier.

Source: Internal, Bloomberg, Risk Report and Month End Portfolio. Latest Data as on 30 June 2025, NAV: Net Asset Value, *For the Period FY21 to FY25

Our Sectoral Preferences

Sectoral	Comments
Healthcare (Pharma Manufacturing)	India has a global cost and quality advantage, post COVID, expect healthcare spends to increase
Consumer Services (Logistics)	Scope for consolidation over time with better infrastructure and formalisation
Bank	Consolidation towards strong franchise, reasonable valuation: (Private Banks > Fintech > Insurance > PSU Banks > NBFCs)
Metals	China Decarbonisation / supply constraints
Energy	Relatively attractive valuations
Autos	Focus on leaders, valuations have re-rated
IT	Transformation : Demand Generation and Fulfilment, Near term US outlook may have a bearing on sector
Telecom	Consolidation Underway, May see growth with improving industry profitability
Industrial, Infra	Outlook is positive, but expensive valuations
FMCG	Positive over long term, but selective due to valuation
Consumer Discretionary	Underpenetrated segment, Unorganized to organized shift, Believe in the structural drivers despite short term weakness
Industrial, Infra	Outlook is positive, but expensive valuations

OVERWEIGHT



UNDERWEIGHT

Fund Manager Comments

- We continue to follow our existing stock selection and portfolio construction approach as per the investment mandate of the scheme.
- Our stock selection process aims to identify high quality, robust businesses which are well run, preferably seeing long periods of structural growth & possible margin of safety.
- Our portfolio construction follows an approach where active weights may be high at the stock level while it could be relatively controlled at the sector level.
- Additionally, we endeavor to have sectoral diversification and at the portfolio level keep adequate representation of special situation/deep value plays wherever possible.
- We believe the strength of the businesses in the portfolio and the opportunities they may address could help in operational recovery in the periods ahead.

Portfolio performance has been relatively soft mainly on account of:

- Underweight stance in capital goods and capital market has impacted the performance. We find them expensive and continues to remain underweight
- Earnings downgrades in Consumer Discretionary sector which we believe is bottoming out and valuations look reasonable
- In addition, 5-6 of our high conviction bets with good active wts has seen near term earnings downgrades on account of certain transitory issues pertaining to industry growth challenges/regulations. We believe these are high quality robust growth business models with robust growth prospects in medium term

Annexures

Investments in Fund




Invests 35-65% in large cap stocks and 35-65% in midcap stocks

Investment Framework^

Invest in best ideas across Large Caps and Midcaps
Investing in high quality businesses up to a reasonable price and holding the same over an extended period of time

Why Mirae Asset Large & Midcap Fund?

Combination of Large cap and Mid cap funds aims to provide reasonable returns with stability

Fund Inception	Category	Benchmark
09 th July 2010	Large & Mid cap Fund	NIFTY Large Midcap 250 (TRI)
Goal	Ideal Investment Horizon	Risk Profile
 Wealth Creation	 3+ Years	 Very High Risk

Fund Manager

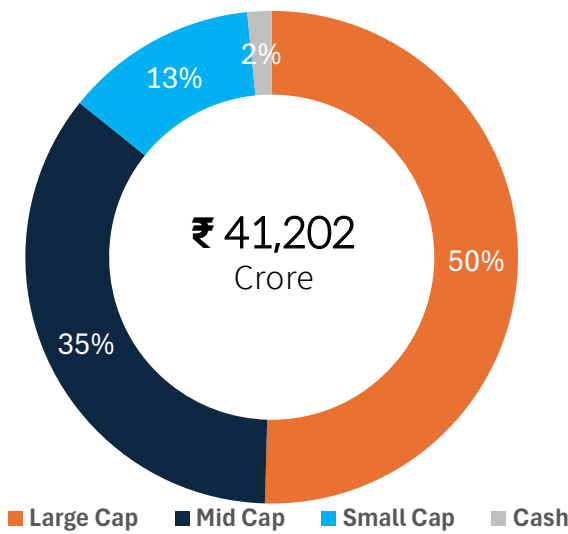


Mr. Neelesh Surana
Since July 2010



Mr. Ankit Jain
Since January 2019

Net AUM of Fund



Source: Internal and AceMF,30 June 2025

^The investment Framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme.

Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization; For disclosure of complete AUM of the scheme, please visit the website ([https://www.miraeassetmf.co.in/downloads/statutory disclosure/other disclosure](https://www.miraeassetmf.co.in/downloads/statutory%20disclosure/other%20disclosure))

Mirae Asset Large & Midcap Fund – Lumpsum Report Card

Period	Returns(%)		
	Mirae Asset Large & Midcap Fund	Benchmark	Additional Benchmark
Last 1 year	4.39	6.00	7.00
Last 3 years	20.54	24.96	17.85
Last 5 years	24.06	26.88	20.58
Since Inception	19.90	14.66	12.35
Value of Rs. 10000 invested (in Rs.) Since Inception*	1,51,788	77,643	57,287
NAV in Rs. (as on 30 th June 2025)	151.788		
Index Value in Rs. (as on 30 th June 2025)	Index Value of Nifty Large Midcap 250 Index - TRI is 21,412.540 and of BSE Sensex – TRI is 1,30,584.442		
Date of allotment	9 th July 2010		

Past Performance may or may not be sustained in future. Source: AceMF, Data as on 30th June 2025

For Mirae Asset Large & Midcap Fund, Benchmark- Nifty Large Midcap 250 Index – TRI. Additional benchmark- BSE Sensex – TRI; Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

1. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The returns are CAGR (Compounded Annualized Growth returns). NAV (per unit) is at the end of the period

2. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

3. Fund manager: Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.

For further information about the fund manager visit: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Mirae Asset Large & Midcap Fund – SIP Report Card

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,90,000
MKT Value as on 30 th June 2025	1,26,954	4,70,110	9,36,375	16,49,125	30,84,576	96,50,286
Fund Return (%)	11.02	18.16	17.86	18.94	17.97	20.3
Scheme Benchmark* Returns (%)	12.2	21.25	21.18	20.83	18.3	17.12
Add. Benchmark Return** (%)	11.34	14.94	15.21	15.6	14.94	13.87

Source: AceMF, Data as on 30 June 2025. **Past Performance may or may not be sustained in future.** Scheme Benchmark*: Nifty Large Midcap 250 (TRI), Additional Scheme Benchmark**: BSE Sensex (TRI); Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>
Fund managers: Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019 The above table shows performance since inception for Mirae Asset Large & Midcap Fund - Regular Plan - Growth Option.
The SIP returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the last working day of every month.

Performance of other funds managed by same Fund Managers

Scheme	Date of Allotment/NAV / Index Value (In ₹)	Fund Manager	1 Year	3 Year	5 Year	Since Inception	Value of Rs. 10,000 since Inception
Mirae Asset ELSS Tax Saver Fund (Formerly known as Mirae Asset Tax Saver Fund)	28th Dec 2015 / 49.476	Mr. Neelesh Surana	7.50	21.01	24.24	18.30	49,476
Scheme Benchmark Tier 1: Nifty 500 Index (TRI)	37,522.38		5.64	21.97	24.02	15.45	39,215
Scheme Benchmark Tier 2: Nifty 200 Index (TRI)	18,933.94		5.98	20.98	22.96	15.08	38,030
Additional Benchmark: BSE Sensex (TRI)	1,30,584.44		7.00	17.85	20.58	14.47	36,173
Mirae Asset Midcap Fund	29th Jul, 2019 / 36.423	Mr. Ankit Jain	4.67	24.58	29.80	24.37	36,423
Nifty Midcap 150 Index (TRI) *	27,872.86		6.08	30.64	32.29	26.15	39,620
BSE Sensex (TRI) **	1,30,584.44		7.00	17.85	20.58	15.76	23,803
Mirae Asset Multicap Fund	21st August, 2023 / 14.506	Mr. Ankit Jain	7.43	-	-	22.14	14,506
NIFTY 500 Multicap 50:25:25 (TRI) *	21,475.89		5.73	-	-	23.20	14,743
Nifty 50 Index (TRI) **	38,217.32		7.49	-	-	17.20	13,434
Mirae Asset Great Consumer Fund	29th Mar, 2011 / 92.906	Mr. Ankit Jain & Mr. Siddhant Chhabria	3.87	22.30	23.31	16.91	92,906
Nifty India Consumption Index (TRI)*	14,912.42		7.34	22.05	21.15	15.80	81,108
BSE Sensex (TRI) **	1,30,584.44		7.00	17.85	20.58	12.42	53,111

Source: AceMF, Data as on 30 June 2025. **Past performances may or may not sustain in future.** Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Scheme Benchmark*; Additional benchmark**; Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Riskometer

Mirae Asset Midcap Fund

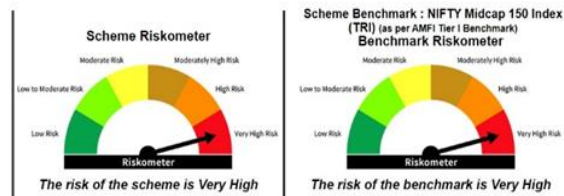
(Midcap Fund-An open ended equity scheme predominantly investing in mid cap stocks)

PRODUCT LABELLING

Mirae Asset Midcap Fund
This product is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in equity and equity related securities of midcap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset ELSS Tax Saver Fund

(Formerly known as Mirae Asset Tax Saver Fund)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits)

PRODUCT LABELLING

Mirae Asset ELSS Tax Saver Fund
This product is suitable for investors who are seeking*

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period and tax benefits.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Great Consumer Fund

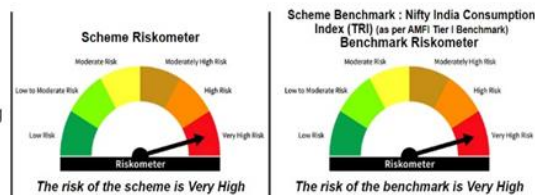
(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

PRODUCT LABELLING

Mirae Asset Great Consumer Fund
This product is suitable for investors who are seeking*

- Long term capital appreciation
- Thematic fund investing in equity & equity related securities of companies benefiting directly or indirectly from consumption led demand in India

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Multicap Fund

(Multi Cap - An open-ended equity scheme investing across large cap, mid cap and small cap stocks)

PRODUCT LABELLING

Mirae Asset Multicap Fund
This product is suitable for investors who are seeking*

- To generate long term capital appreciation /income
- Investments predominantly in equity and equity related securities of large cap/mid cap/small cap companies.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Disclaimer

Statutory Details: **Trustee:** Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

NSE Indices Ltd Disclaimer: NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims ,damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications .

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

