

April,2026

Mirae Asset Nifty India New Age Consumption ETF

(NSE Symbol: CONSUMER; BSE Scrip Code: 544323)

(An open-ended scheme replicating/tracking Nifty India New Age Consumption Total Return Index)

Mirae Asset Nifty India New Age Consumption ETF Fund of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India New Age Consumption ETF)

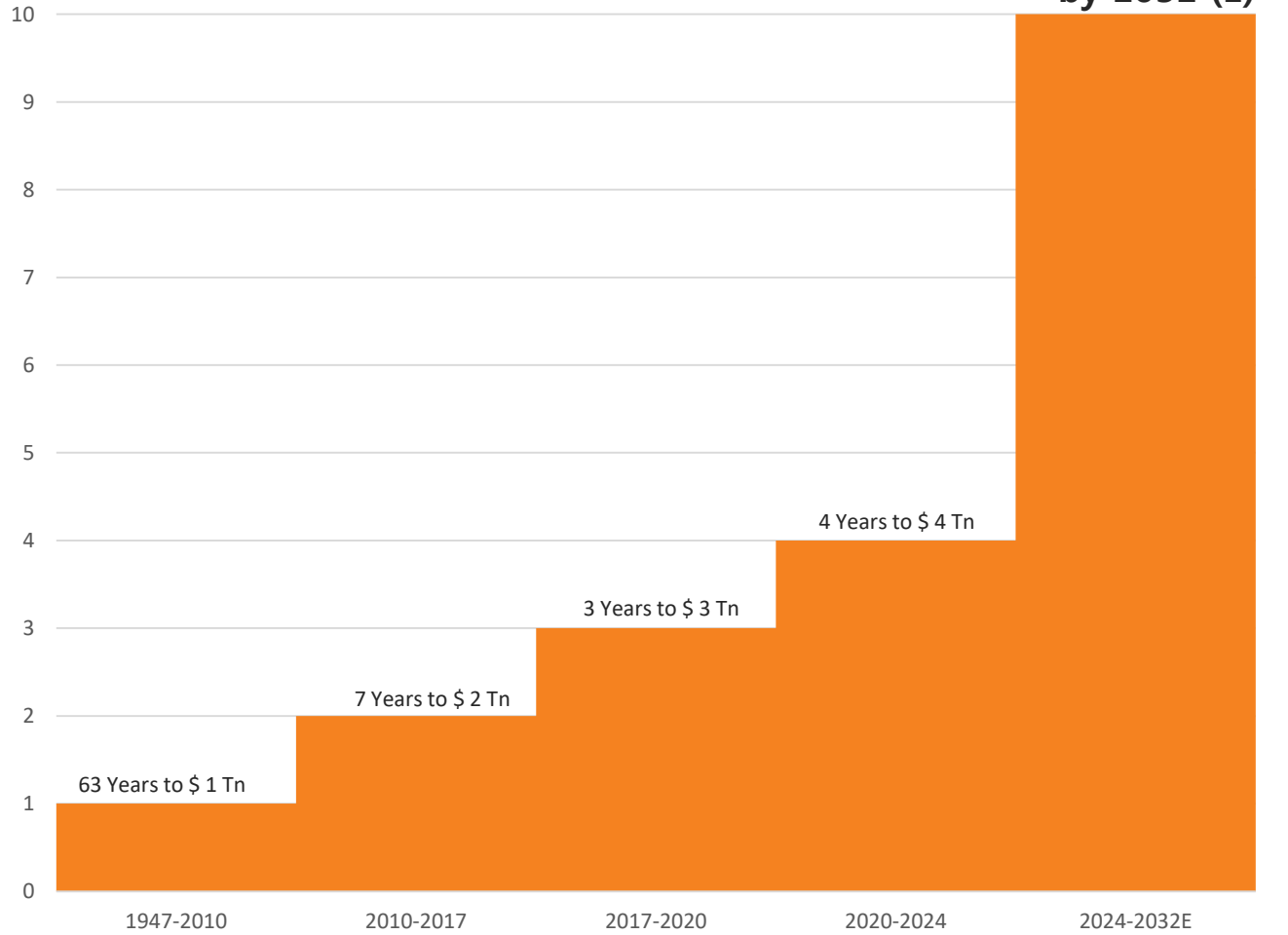
SEBI Registration Name: MiraeAsset Mutual Fund | SEBI Registration No: MF/055/07/03



India continues to be a global bright spot, poised to become 3rd largest economy over the next decade

Nominal GDP (Ranking)

Nominal GDP (in Trillion - Tn)

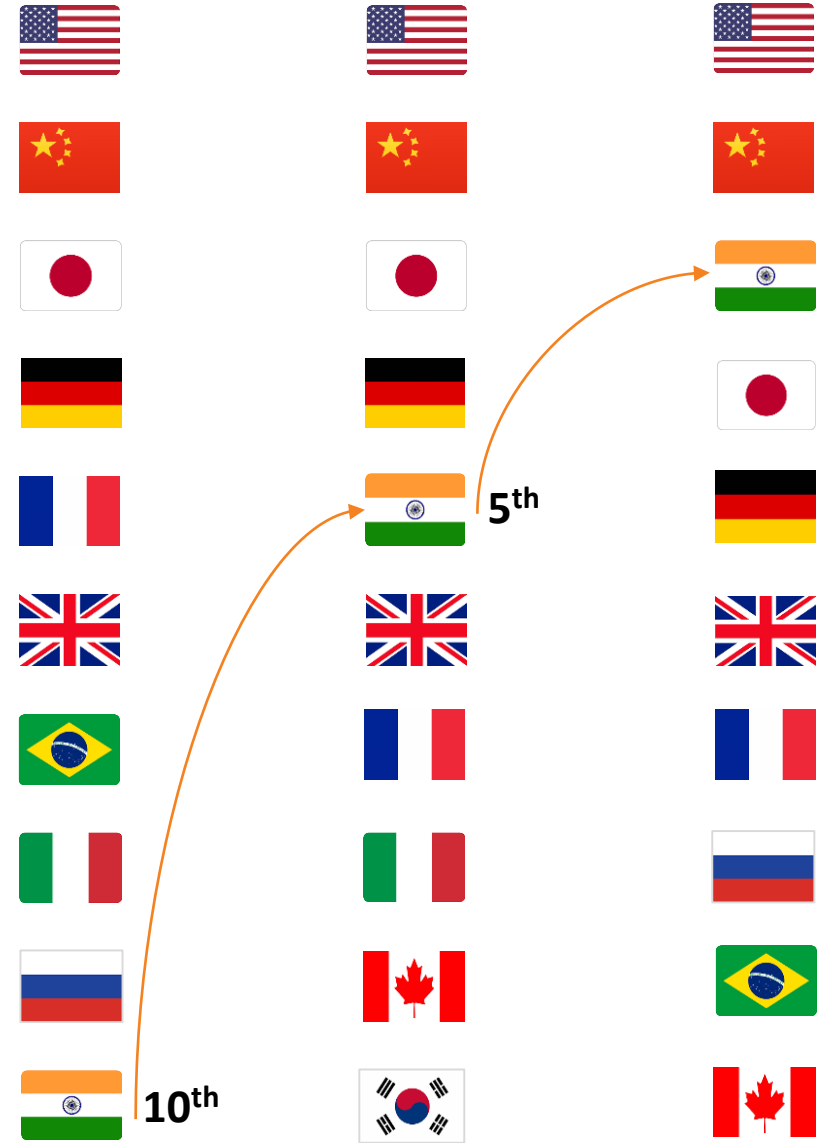


Expected to reach \$8-10 Tn by 2032 (E)

2011

2024

2030E



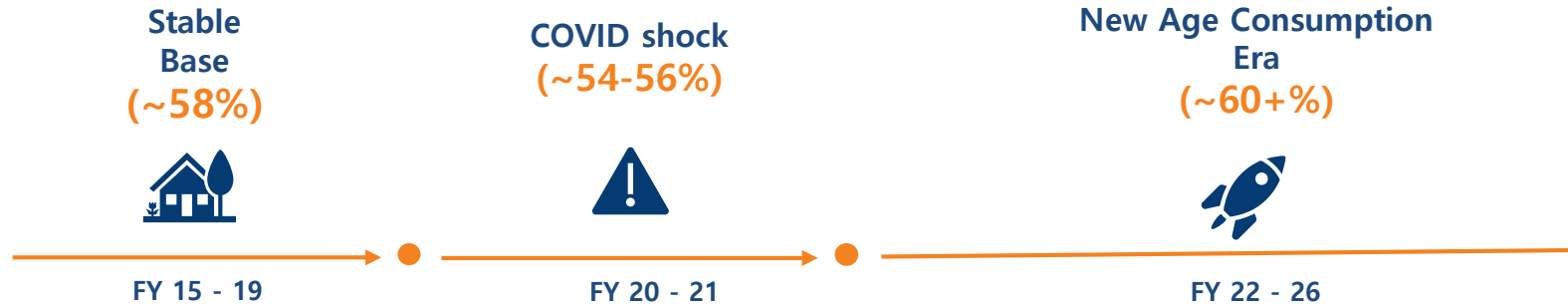
10th

5th

3rd

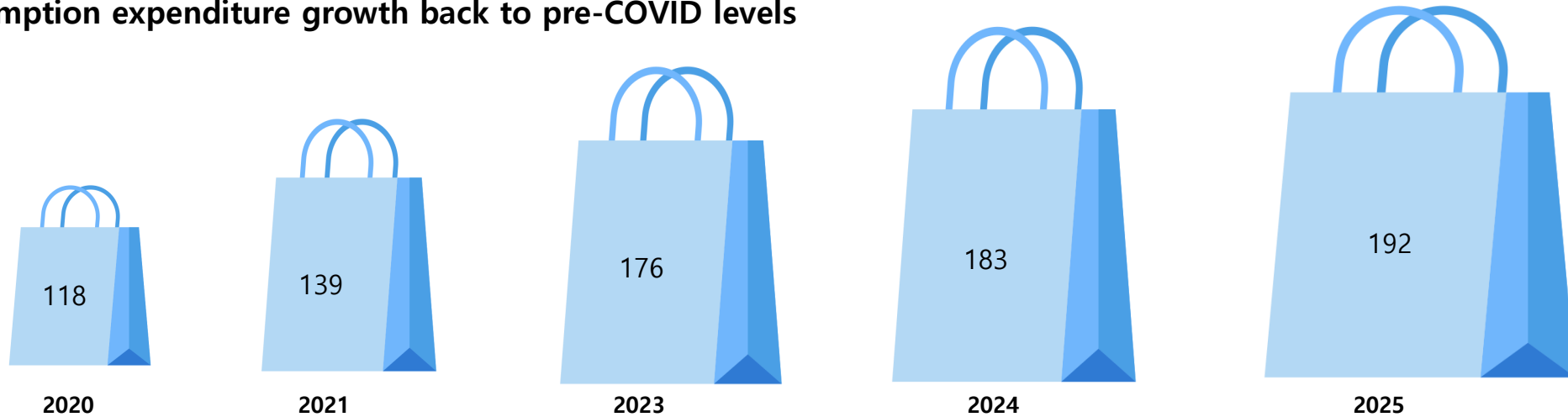
Source: Forecasts by International Monetary Fund, Oxford Economics, The World Bank & Reserve Bank of India, BCG Analysis; Data as on Dec 31, 2024 (latest available data); Countries mentioned in 2011 include United States, China, Japan, Germany, France, United Kingdom, Brazil, Italy, Russia, India and in the other list include Canada (9th in 2024) and South Korea (10th in 2024); E: Estimates

Private Consumption as %GDP*



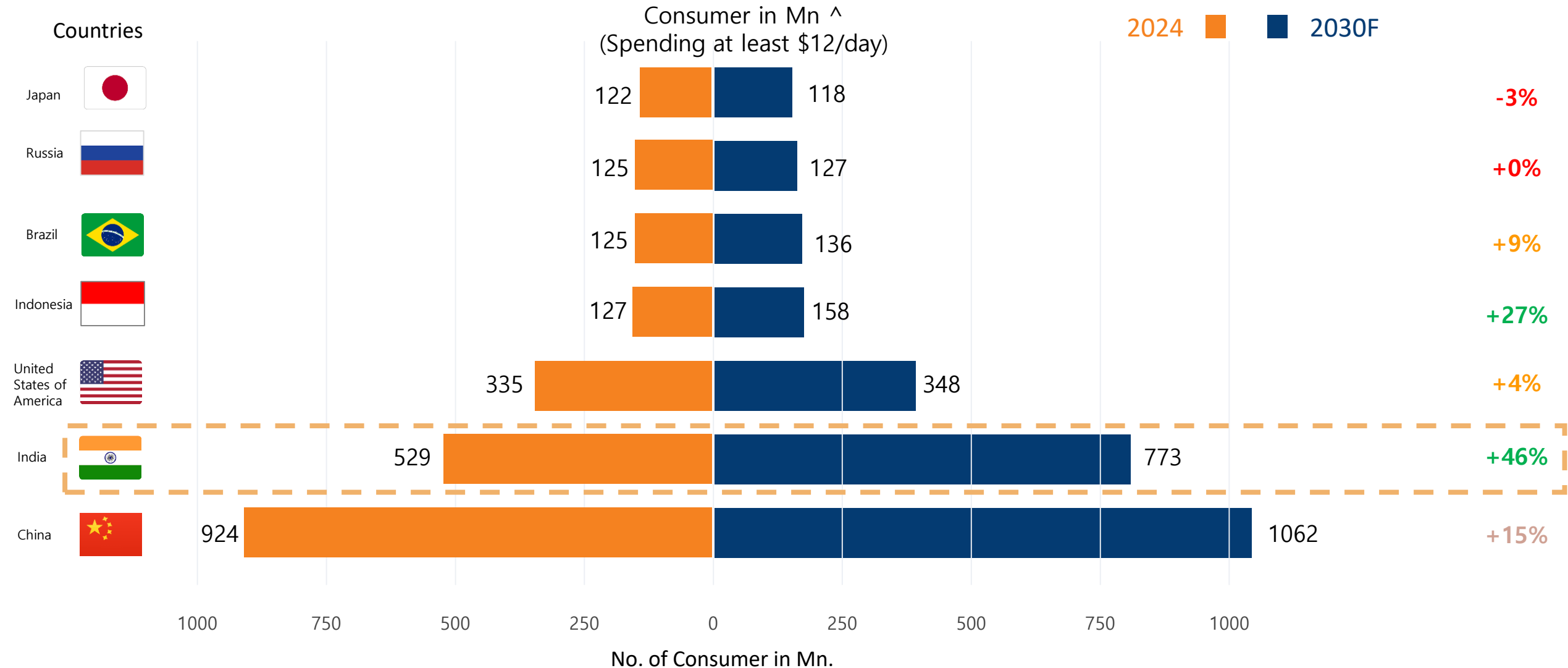
Private consumption expenditure growth back to pre-COVID levels

(INR Trillion)



With growing income, India's retail spending is expected to reach \$2Tn in next 10 years and presents a large opportunity for retailers.

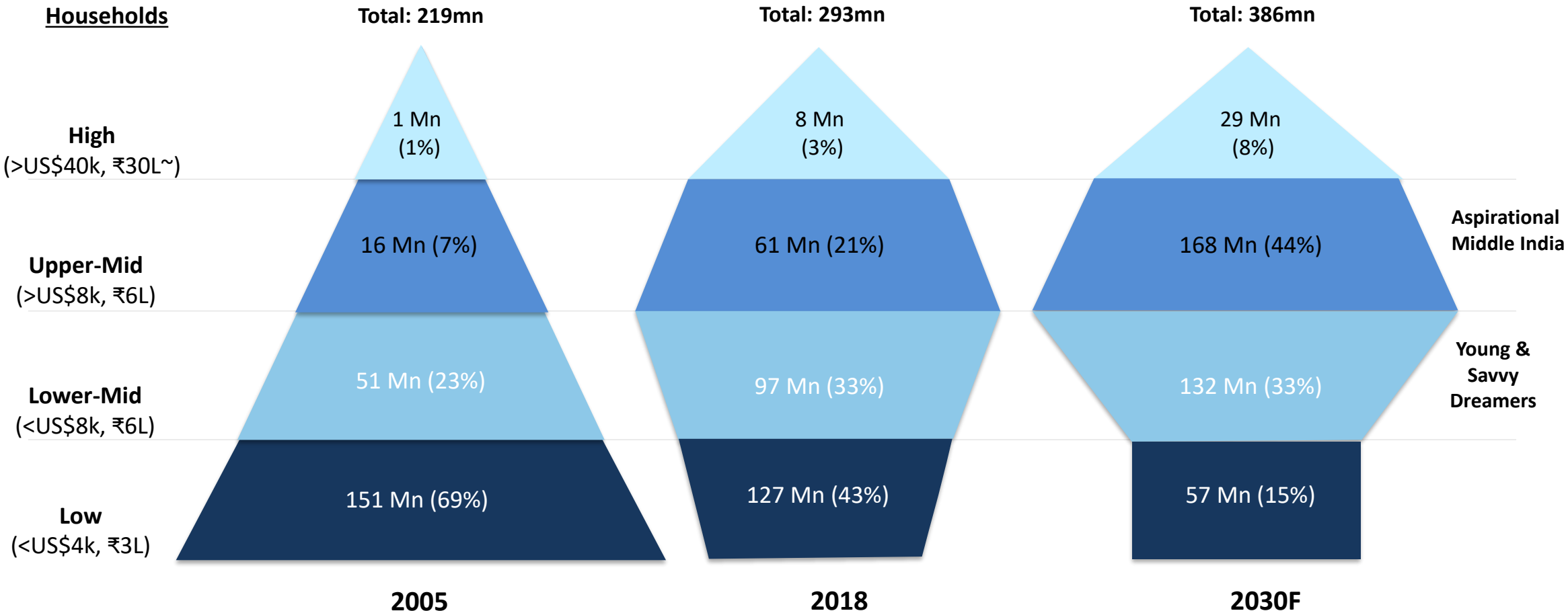
India is expected to be one of the fastest growing consumer market



Source: Visual Capitalist: The World's Largest Consumer Markets in 2030; Data as on 31 Dec 2024 (latest available data), F: Forecasts

^In this dataset, a consumer is classified as someone who spends at least \$12 per day. Sources for the data include the World Bank, UN, Eurostat, and OECD databases. F: Forecasted

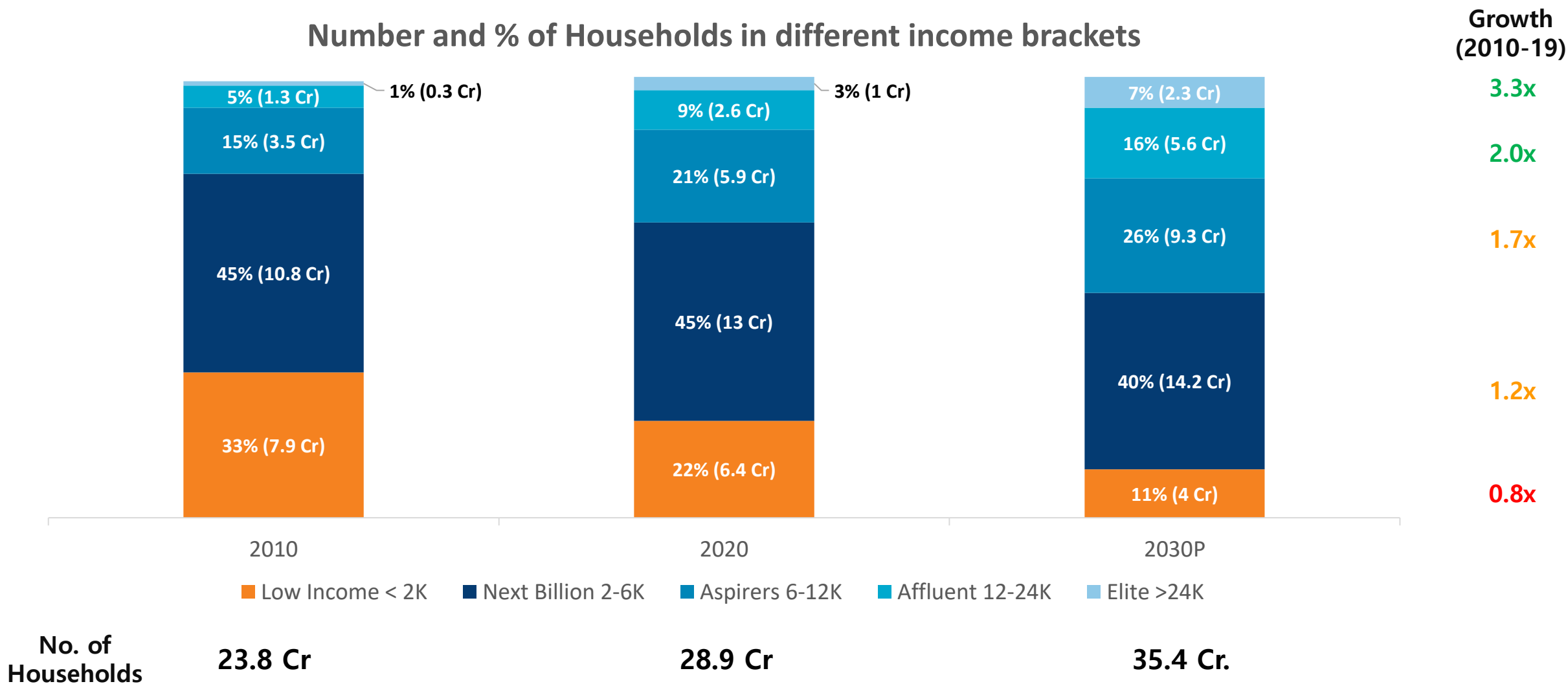
Evolution Of Household Income in India



Source: WEF, Bain, Future of consumption in Fast-Growth Consumer Market: April 2018 INDIA F: Forecasted; ~L: Lakhs. Data as on 31 Dec, 2024 (latest available data).

Elite and Affluent to become 23% of India's households by 2030 vs 6% in 2010

Number and % of Households in different income brackets

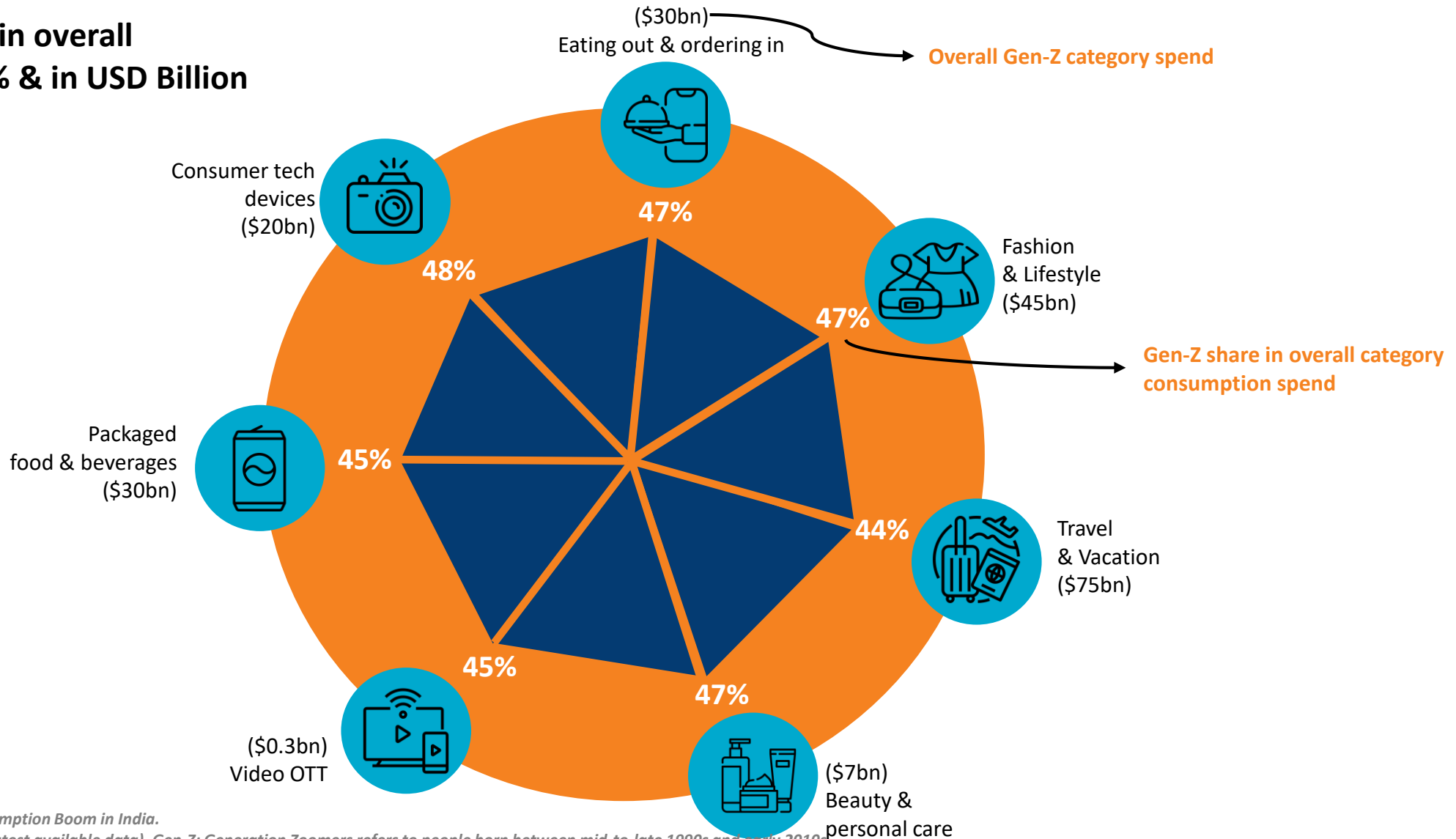


Source: BCG India Matrix Report 2024; Data as on April 1, 2024 to March 31, 2025 (latest available data); CCI proprietary income model, BCG analysis 1. Annual household gross income is based on 2020 prices
 Note: Annual Gross Household income—Low Income: < USD 2K; Next Billion: USD 2-6K; Aspirers: USD 6-12K; Affluent: USD 12-24K; Elite: USD >24K; P: Projected

What's the new India (the Gen-Z) consuming?

- India has more GEN-ZOOMERS than entire US Population
- By 2035, Gen-Z driven spends will increase to \$2 Trillion - implying that every 2nd rupee spent in India will come from a Gen-Zoomer

Gen-Z share in overall category in % & in USD Billion

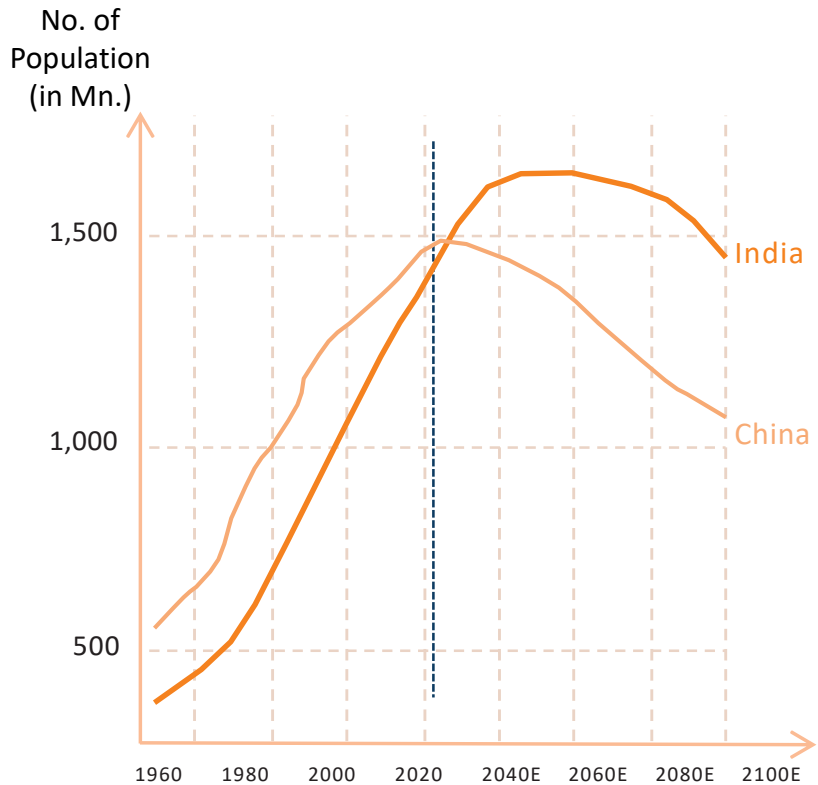


Source: McKinsey on Consumption Boom in India.
 Data as on Mar 31, 2025 (latest available data). Gen-Z: Generation Zoomers refers to people born between mid-to-late 1990s and early 2010s.

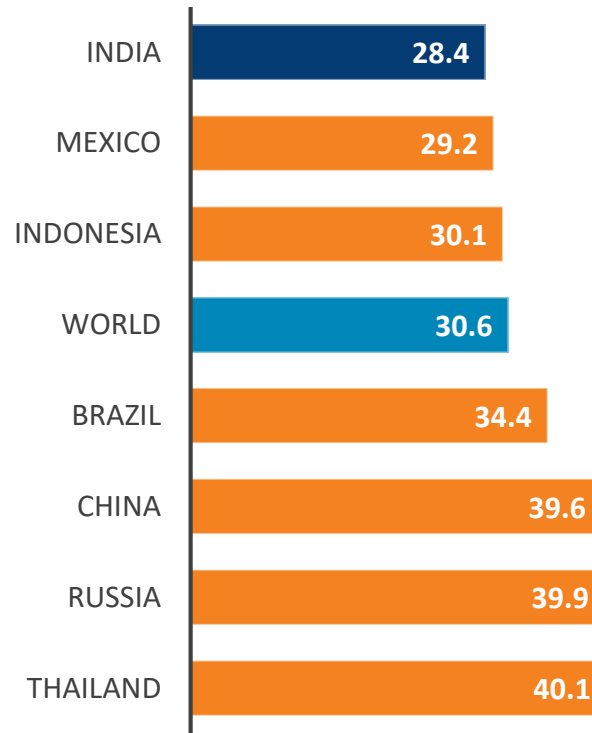
The demographic dividend opportunity

Favorable Demographics May Support Long Term Growth

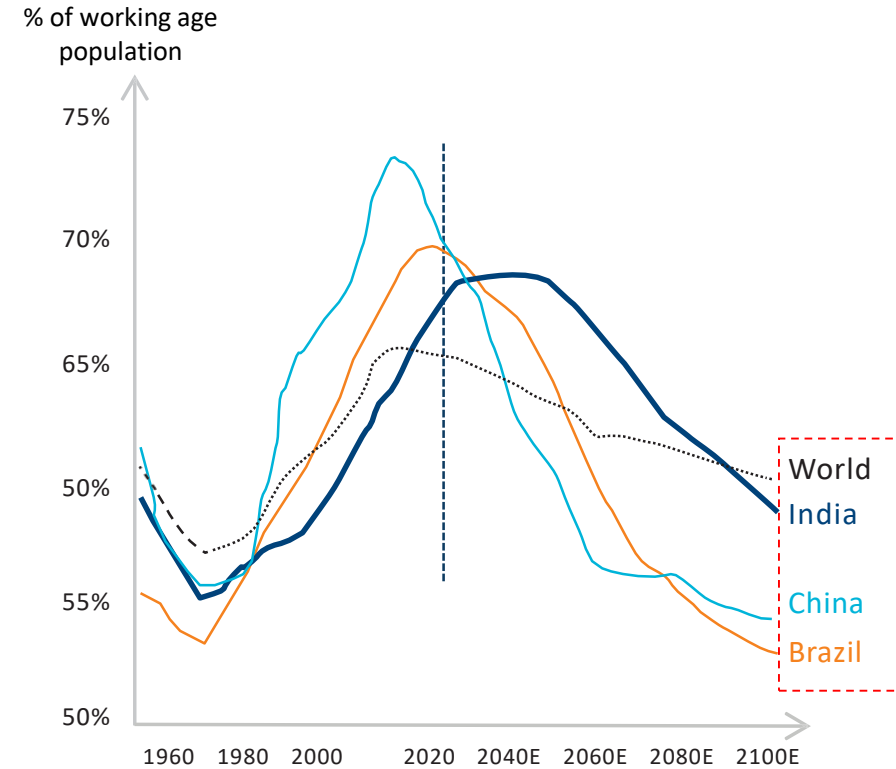
Projected population of India & China (Million)



Median Age of population (Year 2024, In Years)

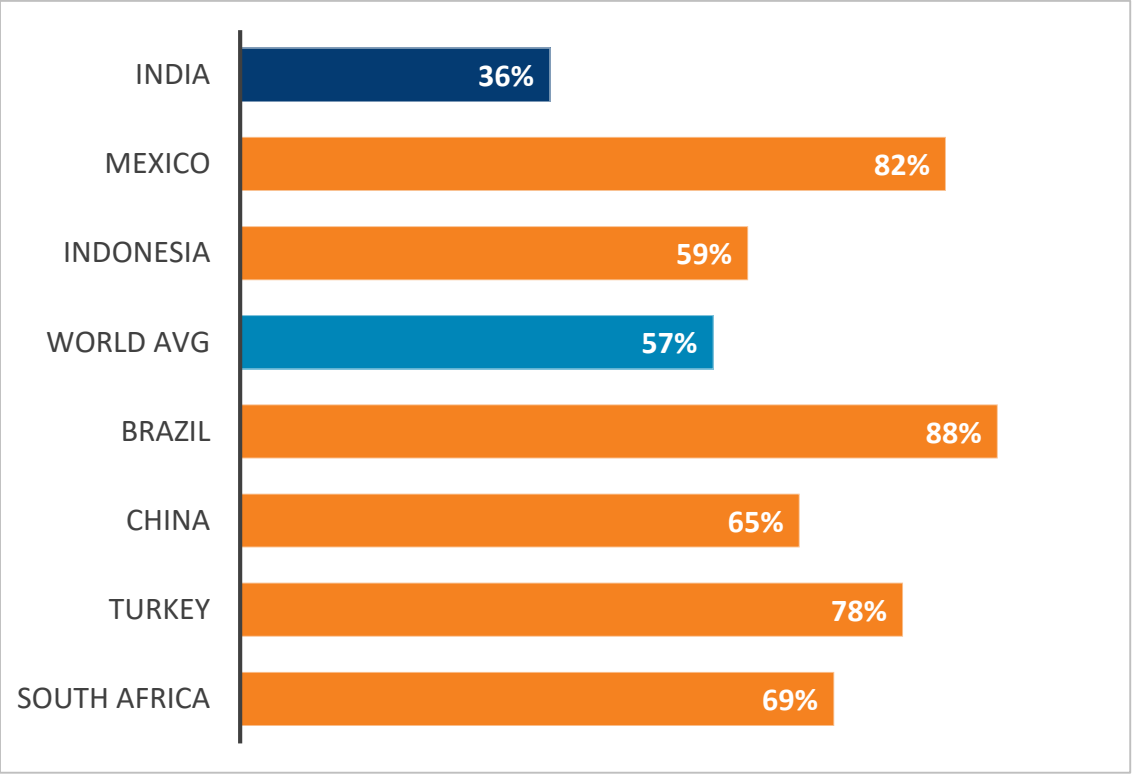


Share of working age population in total population (%)

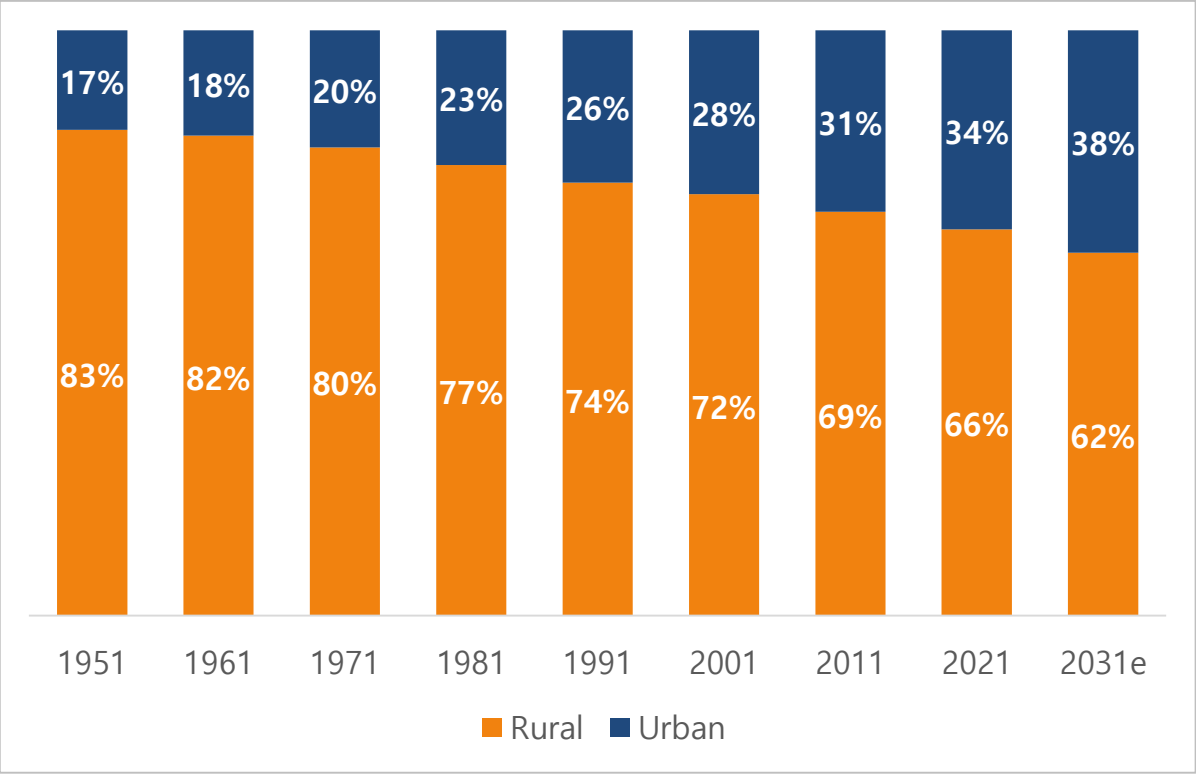


Urbanization Trends across the world

Share of Urban Population (% of Total in Calendar Year 2024)



Urban-Rural Mix of Population



Source: Data as on Dec 31, 2024 (latest available data), Trading Economics, UN World Population Prospects, IndiaDataHub, Macquarie Research, e: Estimated. World Avg implies average of entire 206 countries

Rise of Consumption in India

Key elements defining the pace and shape of consumer spending

Pace of Growth



Steady growth in per-capita income



Higher affluent spending



Higher spending on experiences

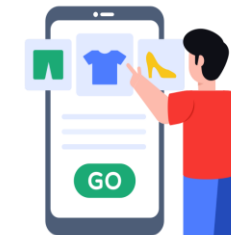


Increase in store formats & categories

Shifts: Geo & Channel













Tier-2 & 3 urban towns contributing to consumption growth



Shift from offline to online

More money is being spent on discretionary items to fulfill long-term aspirations

		1990	2024	
Food		48.1%	39.7%	▼
Healthcare		1.4%	5.9%	▲
Rent		4.5%	6.5%	▲
Alcohol & Tobacco		1.9%	2.4%	▲
Consumer Services		4.7%	5.7%	▲

		1990	2024	
Consumer Durables		3.6%	6.8%	▲
Fuel & Light		7.7%	5.6%	▼
Education		4.3%	5.9%	▲
Entertainment		1.2%	1.8%	▲
Transport		5.5%	8.5%	▲

Investment Universe of Consumption Theme: New Opportunities Emerging

Traditional Consumption Universe



Staples



Paints



Utility



Healthcare



Tobacco



Realty Materials

New Age Consumption Universe



E-Commerce



Fintech



Travel



Online Food Delivery



Wealth Management



Digital Entertainment



Luxury Goods

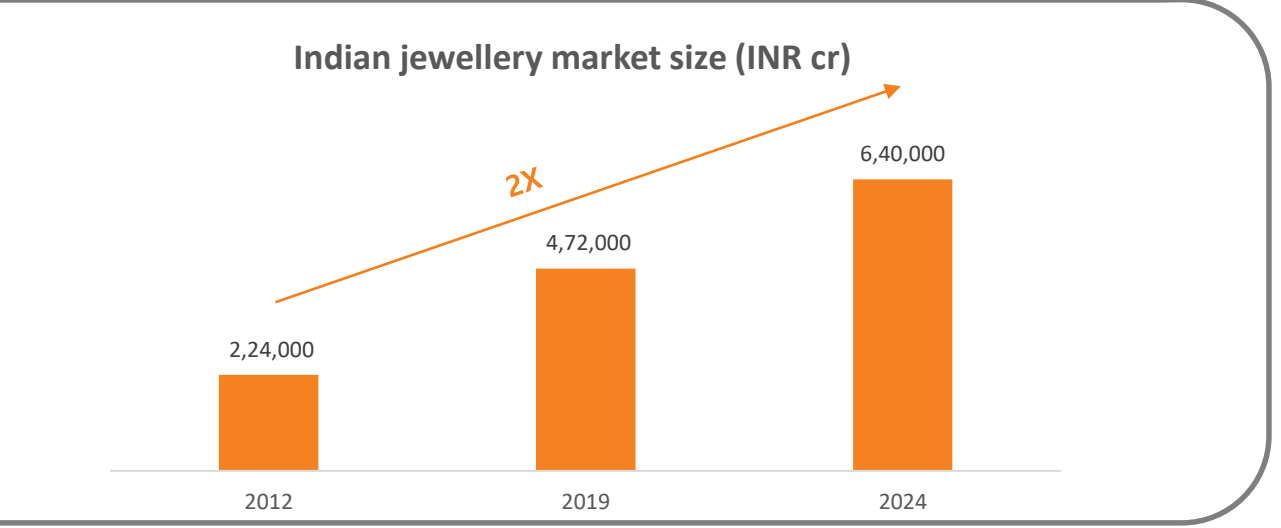
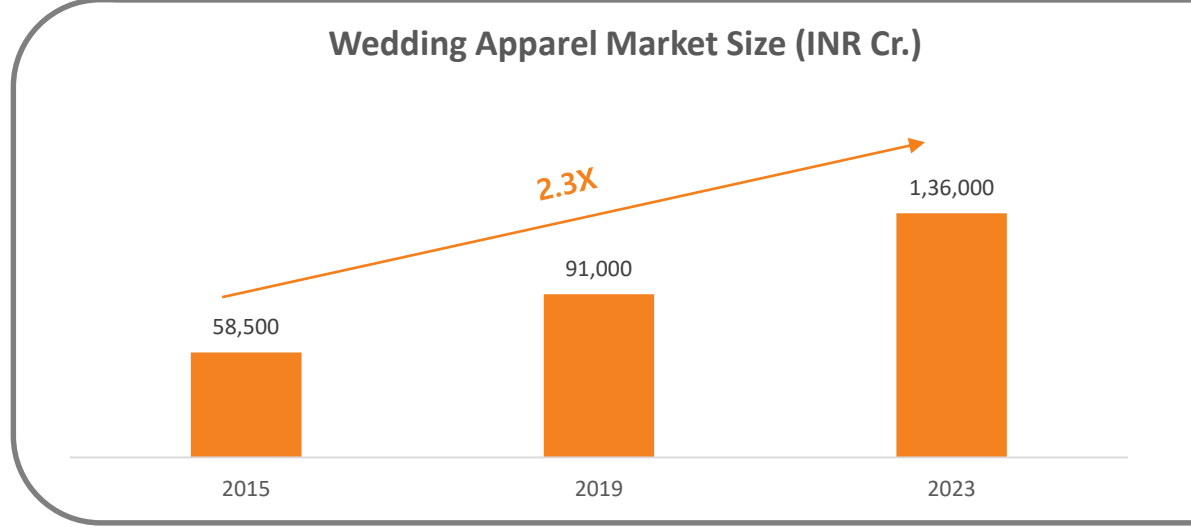
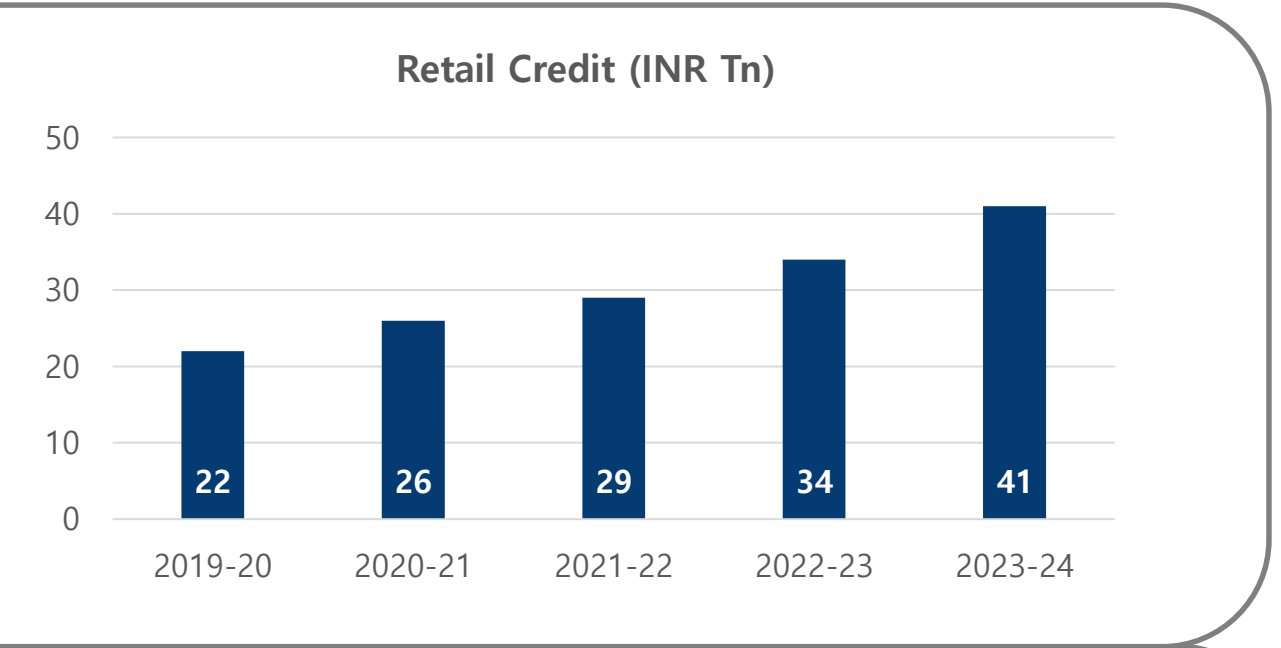
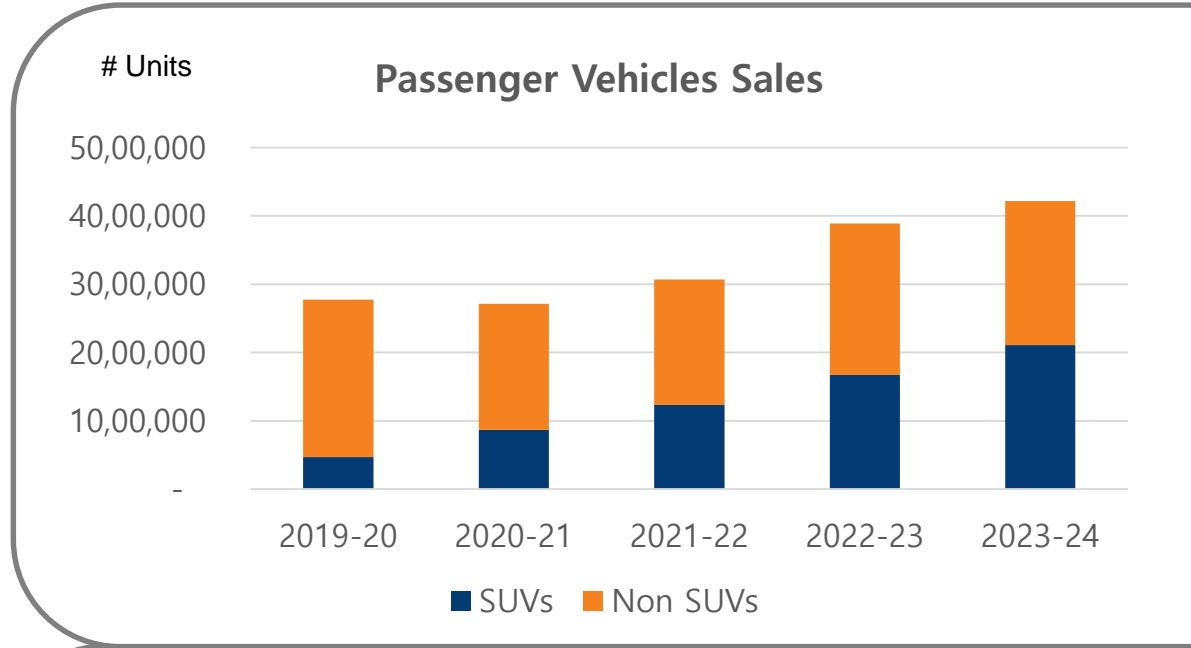


Fashion



Ed-Tech

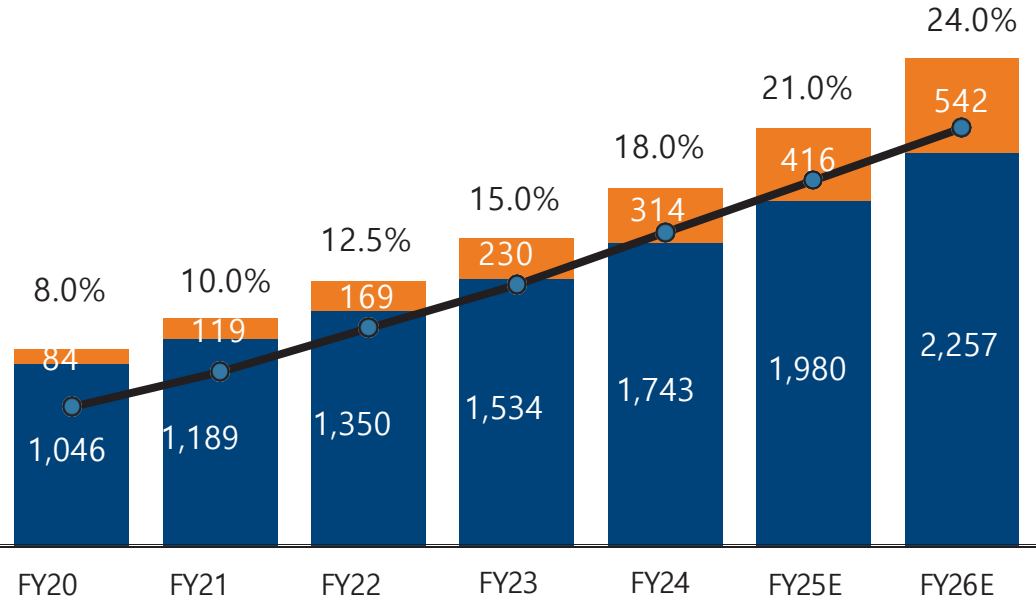
Discretionary spending on the rise!



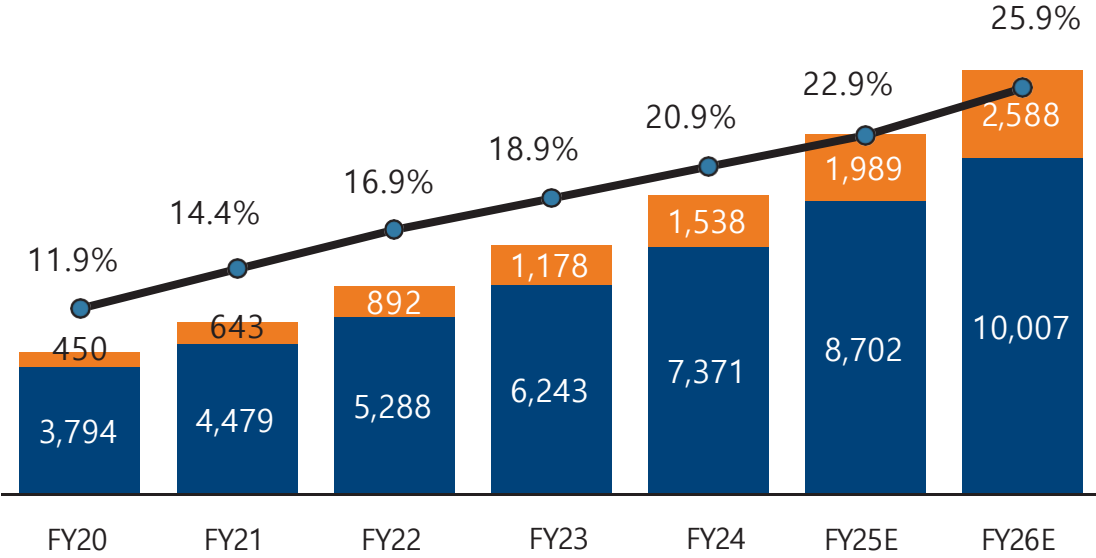
Source: Redseer, BofA Global Research estimates, Data as on Dec 31, 2024 (latest available data).

Fashion and Personal Care consumption is increasing

Beauty & Personal Care (*BPC) Market



Apparel Market



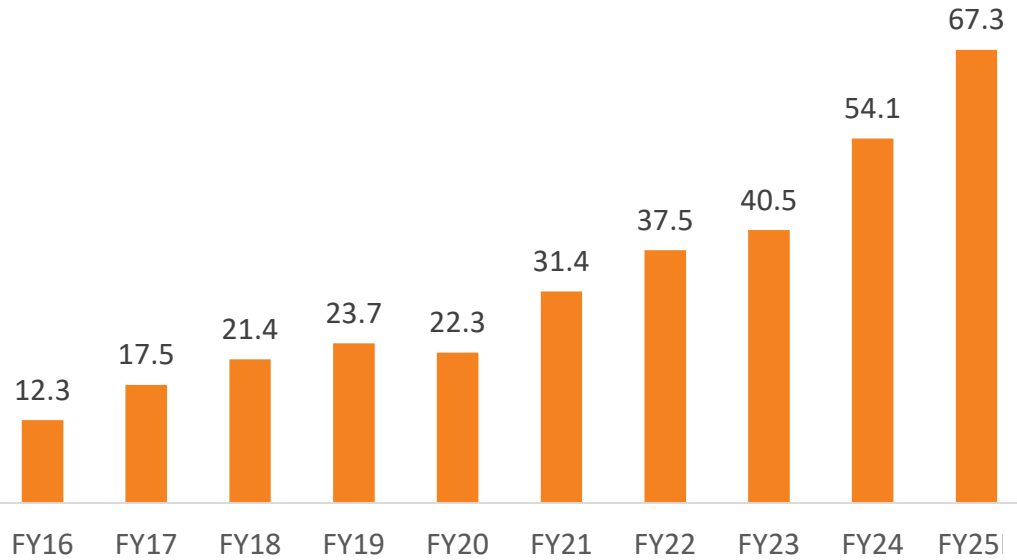
Offline BPC mkt (Rs bn) Online mkt (Rs bn) % Penetration

Offline Fashion mkt (Rs bn) Online mkt (Rs bn) % Penetration

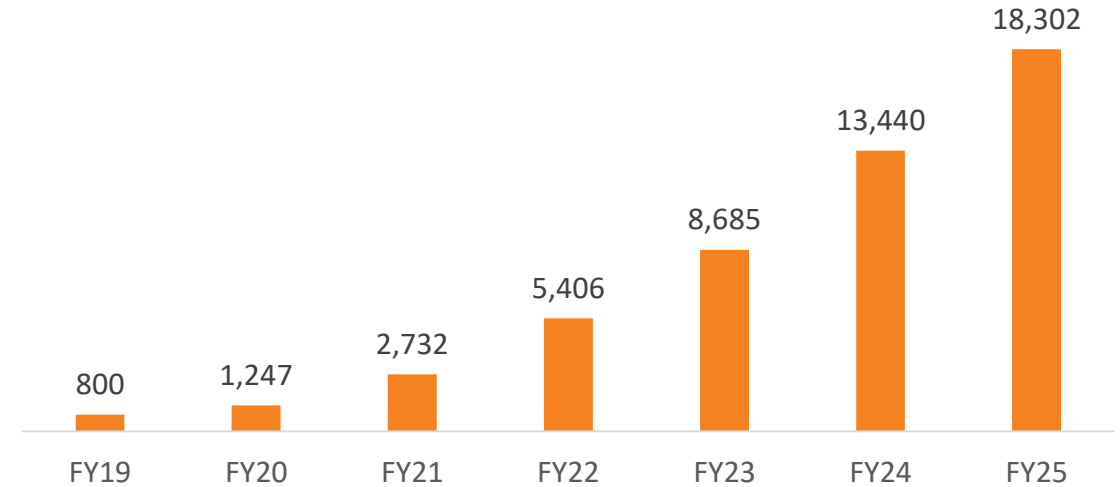
Source: Redseer, BofA Global Research estimates, Data as on 31 Mar 2024 (latest available data), E: Estimated

Digital Payments & Wealth Management Industry on the rise in India!

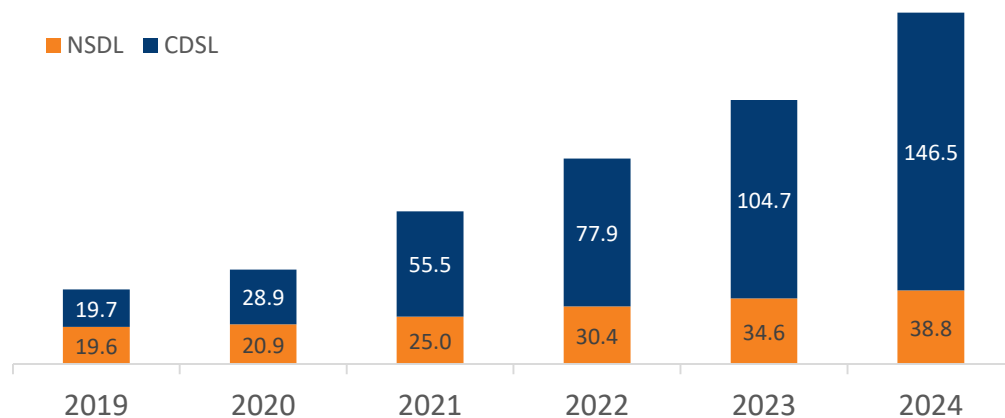
Mutual Fund AUM Growth (In ₹ Lakh Cr.)



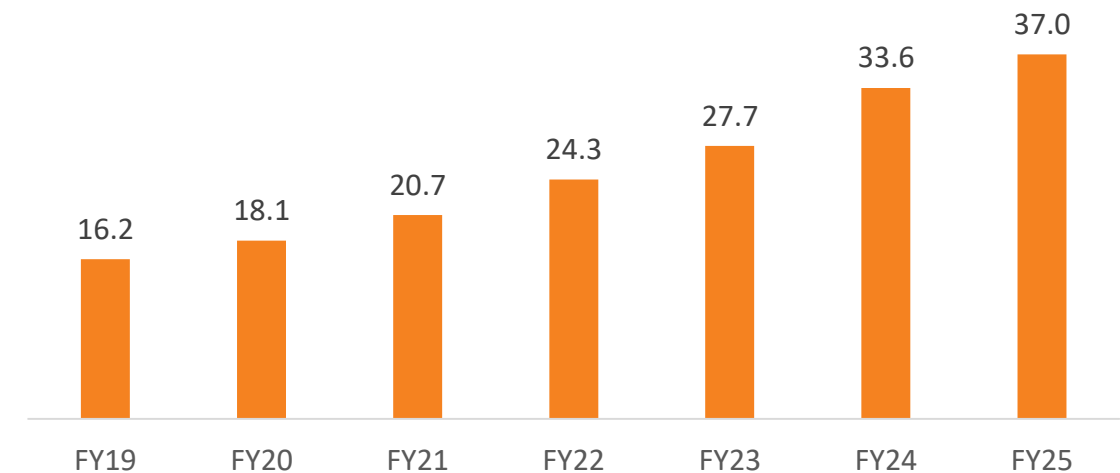
Volume of UPI Transactions (in Mn.)



DEMAT Accounts (in millions.)



PMS AUM (in Rs. Lakh Cr.)



Nifty India New Age Consumption Index



Nifty India New Age Consumption Index: Index Methodology

The Nifty India New Age Consumption Index comprises of 75 stocks representing new age consumption theme from large-cap, mid-caps and small-caps segments.

About the Index:

- The new age consumption theme captures companies that cater to the discretionary and aspirational spending of the Indian consumers.
- It also provide insights into the evolving preferences that define modern consumer behavior in a rapidly changing market by focusing on sectors such as Consumer Services, Automobile and Auto Components, Consumer Durables, Realty etc.

Index Methodology:

- Stocks belonging to eligible industries (next slide) and forming part of Nifty 500 index are considered eligible for stock selection.
- Largest stock from each basic industry is selected to become part of the portfolio. Balance stocks are selected on the basis of Free Float Market Cap from the eligible universe. The index comprises of 75 stocks.
- Sector weights are capped at 25%. Stock weights are capped at 5%
- The weight of each stock in the index is based on free float market capitalization
- The Index is reconstituted semi-annually and rebalanced quarterly

Source: NSE Indices Limited, Data as on April 30, 2026.

** Pursuant to Clause 3.9 of SEBI Master Circular dated March 20, 2026. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st to 500th company, "Micro Cap" shall consist of 501st and onwards companies in terms of full market capitalization.*

https://www.niftyindices.com/Factsheet/Factsheet_NiftyIndiaNewAgeConsumption.pdf

Nifty India New Age Consumption Index: Industry Classification

S. No	Basic Industry	S. No	Basic Industry
1	2/3 Wheelers	22	Houseware
2	Airline	23	Internet & Catalogue Retail
3	Amusement Parks/ Other Recreation	24	Leather And Leather Products
4	Asset Management Company	25	Leisure Products
5	Auto Dealer	26	Media & Entertainment
6	Consumer Electronics	27	Other Textile Products
7	Cycles	28	Passenger Cars & Utility Vehicles
8	Digital Entertainment	29	Pharmacy Retail
9	Diversified Retail	30	Plastic Products – Consumer
10	Education	31	Print Media
11	E-Learning	32	Printing & Publication
12	Electronic Media	33	Residential, Commercial Projects
13	E-Retail/ E-Commerce	34	Restaurants
14	Film Production, Distribution & Exhibition	35	Speciality Retail
15	Financial Technology (Fintech)	36	Stockbroking & Allied
16	Footwear	37	Telecom - Cellular & Fixed line services
17	Furniture, Home Furnishing	38	Tour, Travel Related Services
18	Garments & Apparels	39	TV Broadcasting & Software Production
19	Gems, Jewellery And Watches	40	Web based Media and Service
20	Hotels & Resorts	41	Wellness
21	Household Appliances		

Nifty India New Age Consumption Index: Portfolio

S.No.	Particular	Weight(%)	S.No.	Particular	Weight(%)	S.No.	Particular	Weight(%)
A	Automobiles	24.0	27	CROMPTON GREAVES CONSUMER ELECTRICALS LTD.	0.8	F	Telecom Services	7.5
1	ATHER ENERGY LTD.	0.5	28	DIXON TECHNOLOGIES (INDIA) LTD.	2.1	54	BHARTI AIRTEL LTD.	4.8
2	BAJAJ AUTO LTD.	3.3	29	HAVELLS INDIA LTD.	1.4	55	BHARTI HEXACOM LTD.	0.5
3	EICHER MOTORS LTD.	2.9	30	KALYAN JEWELLERS INDIA LTD.	0.7	56	TATA COMMUNICATIONS LTD.	0.9
4	FORCE MOTORS LTD.	0.3	31	LG ELECTRONICS INDIA LTD.	0.6	57	VODAFONE IDEA LTD.	1.3
5	HERO MOTOCORP LTD.	2.0	32	PG ELECTROPLAST LTD.	0.4	G	Leisure services	5.8
6	HYUNDAI MOTOR INDIA LTD.	0.8	33	TITAN COMPANY LTD.	5.1	58	CHALET HOTELS LTD.	0.2
7	MAHINDRA & MAHINDRA LTD.	4.7	34	VOLTAS LTD.	1.5	59	DEVYANI INTERNATIONAL LTD.	0.2
8	MARUTI SUZUKI INDIA LTD.	4.9	35	WHIRLPOOL OF INDIA LTD.	0.3	60	EIH LTD.	0.3
9	OLA ELECTRIC MOBILITY LTD.	0.2	D	Realty	9.1	61	INDIAN HOTELS CO. LTD.	2.4
10	TATA MOTORS PASSENGER VEHICLES LTD.	2.1	36	ADITYA BIRLA REAL ESTATE LTD.	0.4	62	INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.	0.7
11	TVS MOTOR COMPANY LTD.	2.4	37	ANANT RAJ LTD.	0.3	63	ITC HOTELS LTD.	0.8
B	Retailing	19.0	38	BRIGADE ENTERPRISES LTD.	0.5	64	JUBILANT FOODWORKS LTD.	0.8
12	ADITYA BIRLA LIFESTYLE BRANDS LTD.	0.2	39	DLF LTD.	1.7	65	LEMON TREE HOTELS LTD.	0.2
13	AVENUE SUPERMARTS LTD.	2.9	40	GODREJ PROPERTIES LTD.	1.3	66	SAPPHIRE FOODS INDIA LTD.	0.2
14	BRAINBEES SOLUTIONS LTD.	0.2	41	LODHA DEVELOPERS LTD.	1.2	H	Financial Technology	4.7
15	CARTRADE TECH LTD.	0.3	42	OBEROI REALTY LTD.	0.9	67	ONE 97 COMMUNICATIONS LTD.	2.1
16	ETERNAL LTD.	4.7	43	PHOENIX MILLS LTD.	1.5	68	PB FINTECH LTD.	2.6
17	FSN E-COMMERCE VENTURES LTD.	1.5	44	PRESTIGE ESTATES PROJECTS LTD.	1.1	I	Transport Services	4.5
18	INDIAMART INTERMESH LTD.	0.3	45	SOBHA LTD.	0.3	69	INTERGLOBE AVIATION LTD.	4.5
19	INFO EDGE (INDIA) LTD.	1.6	E	Capital Markets	7.7	J	Textiles & Apparels	1.5
20	LENSKART SOLUTIONS LTD.	0.6	46	360 ONE WAM LTD.	1.2	70	K.P.R. MILL LTD.	0.5
21	SWIGGY LTD.	1.6	47	ANGEL ONE LTD.	0.9	71	PAGE INDUSTRIES LTD.	1.1
22	TRENT LTD.	3.9	48	BILLIONBRAINS GARAGE VENTURES LTD.	0.6	K	Entertainment	0.8
23	VISHAL MEGA MART LTD.	1.1	49	HDFC ASSET MANAGEMENT COMPANY LTD.	2.5	72	PVR INOX LTD.	0.3
C	Consumer Durables	15.2	50	ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LTD.	0.5	73	SAREGAMA INDIA LTD	0.1
24	AMBER ENTERPRISES INDIA LTD.	0.8	51	MOTILAL OSWAL FINANCIAL SERVICES LTD.	0.6	74	ZEE ENTERTAINMENT ENTERPRISES LTD.	0.4
25	BATA INDIA LTD.	0.2	52	NIPPON LIFE INDIA ASSET MANAGEMENT LTD.	0.8	L	Other Consumer Services	0.2
26	BLUE STAR LTD.	1.1	53	NUVAMA WEALTH MANAGEMENT LTD.	0.5	75	PHYSICSWALLAH LTD.	0.2

Nifty India New Age Consumption Index: Performance

Period	Nifty India New Age Consumption Index	Nifty India Consumption Index	Nifty 50 Index	Nifty 500 Index
10 Years	13.0%	13.8%	13.3%	14.4%
7 Years	14.7%	14.5%	12.1%	14.2%
5 Years	18.2%	15.5%	11.7%	14.0%
3 Years	22.3%	16.0%	11.2%	15.3%
1 Year	0.7%	1.8%	-0.3%	4.0%
YTD 2025	-7.7%	-7.0%	-8.0%	-4.8%
6 Months	-10.2%	-7.9%	-6.5%	-4.1%
3 Months	-0.5%	-0.4%	-5.2%	-1.6%

Calendar Year	Nifty India New Age Consumption Index	Nifty India Consumption Index	Nifty 50 Index	Nifty 500 Index
2025	1.2%	9.2%	11.9%	7.8%
2024	37.1%	19.8%	10.1%	16.2%
2023	41.1%	28.0%	21.3%	26.9%
2022	-4.3%	8.5%	5.7%	4.2%
2021	35.9%	20.8%	25.6%	31.6%
2020	12.8%	20.5%	16.1%	17.9%
2019	-0.1%	0.6%	13.5%	9.0%
2018	-22.2%	-1.1%	4.6%	-2.1%
2017	63.3%	46.7%	30.3%	37.7%
2016	-4.1%	-1.3%	4.4%	5.1%
2015	8.3%	9.0%	-3.0%	0.2%
2014	40.9%	31.5%	32.9%	39.3%

Source: NSE Indices Limited, data as on April 30, 2026; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. Past performance may or may not be sustained in future.

Nifty India New Age Consumption Index v/s Consumption Peers

Parameter	Nifty India New Age Consumption Index	Nifty India Consumption Index
Universe	Nifty 500 Stocks	Nifty 500 Stocks
Number of Stock	75	30
Presence of Food Item Sector	No	Yes
Stock Cap	5%	10%
Sector Cap	25%	NA
Highest Weighted Sector	Automobile and Auto Components (24%)	FMCG (27.5%)
Focus	Discretionary (B2B)	FMCG + Discretionary (B2C & B2B*)
Sectors Excluded	FMCG, Banks, Power, Healthcare, Capital Goods, Oil & Gas	Financial Services, Banks, Capital Goods, Oil & Gas


Nifty India New Age consumption Index provides exposure of approximately 55% , 36% and 9% to Large Cap , Mid Cap and Small Cap respectively vis a vis approximately 95% and 5% exposure to Large and Midcap Segments by Nifty India consumption index

Source: NSE Indices; ACE MF; Data as on April 30, 2026. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The industry classification is as per AMFI categorization. Please refer https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf for detailed methodology.


*B2B: Business to Business and B2C: Business to Consumer. *Pursuant to Clause 3.9 of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st to 500th company, "Micro Cap" shall consist of 501st and onwards companies in terms of full market capitalization.*

Classification as per SEBI categorization : Actively Managed Consumption Funds: Thematic Consumption funds invest at least 80% investment in stocks of a consumption theme; For active funds , that data is latest available as on June 30, 2025.


Why Mirae Asset New Age Consumption ETF and Fund of Fund?




Consumption now drives India's growth
60%+ of GDP = Household spending



Demographic dividend fuels sustained spending
Median age ~29 years; ~65% of the population below 35 years (Slide 9)



Per-capita income has crossed the consumption inflection point
Shift from need-based to lifestyle consumption



Index aligned to discretionary & aspirational spend
designed to represent industries/sector that can be potentially aligned with rise in trend of spending more on discretionary items.

Scheme Details

Particulars	Mirae Asset Nifty India New Age Consumption ETF (NSE Symbol: CONSUMER; BSE Scrip Code: 544323)
Type of Scheme	An open-ended scheme replicating/tracking Nifty India New Age Consumption Total Return Index
Benchmark	Nifty India New Age Consumption Total Return Index
Fund Manager	Miss. Ekta Gala & Mr. Akshay Udeshi
Systematic Investment Plan Amount	Rs 99/- and above
Exit Load	Nil

Particulars	Mirae Asset Nifty India New Age Consumption ETF Fund of Fund
Type of Scheme	An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India New Age Consumption ETF
Benchmark	Nifty India New Age Consumption Total Return Index
Fund Manager	Miss. Ekta Gala & Mr. Akshay Udeshi
Systematic Investment Plan Amount	Rs 99/- and above
Exit Load	If redeemed or switched out within 15 days from the date of allotment: 0.05% If redeemed or switched out after 15 days from the date of allotment: NIL

ETF: Exchange Traded Fund. FOF will bear expenses of its underlying ETF.

Riskometers

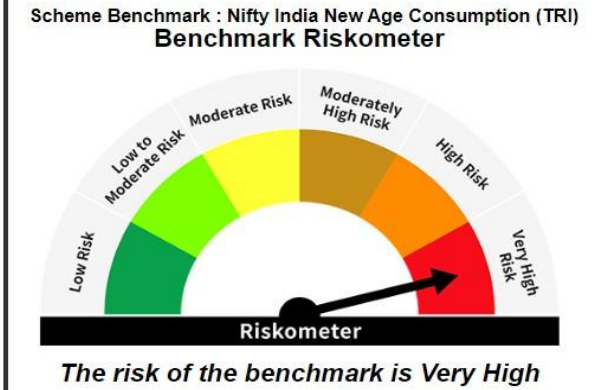
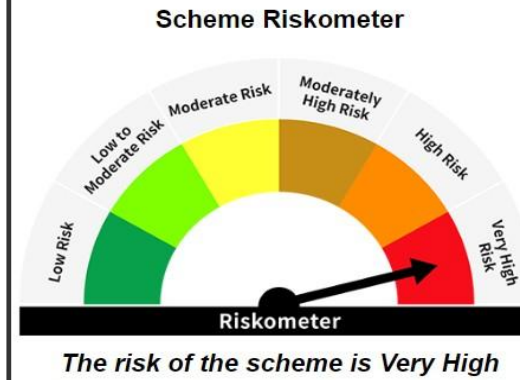
PRODUCT LABELLING

Mirae Asset Nifty India New Age Consumption ETF

This product is suitable for investors who are seeking*

- Returns that commensurate with the performance of Nifty India New Age Consumption Total Return Index, subject to tracking error
- Investments in securities constituting by Nifty India New Age Consumption Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



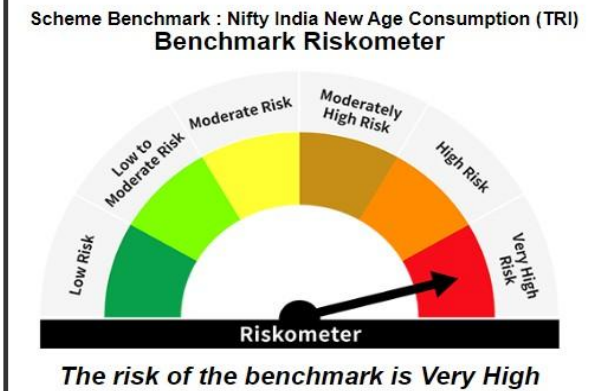
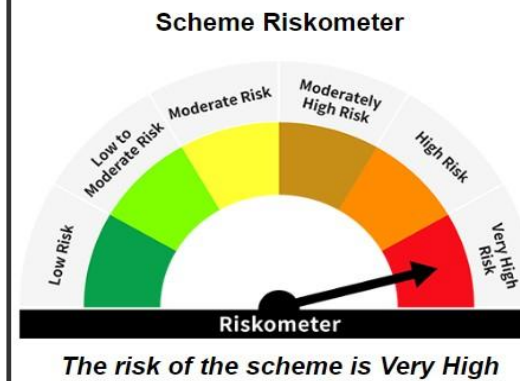
PRODUCT LABELLING

Mirae Asset Nifty India New Age Consumption ETF Fund of Fund

This product is suitable for investors who are seeking*

- Investments predominantly in unity of Mirae Asset Nifty India New Age Consumption ETF
- To generate long-term capital appreciation/income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



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