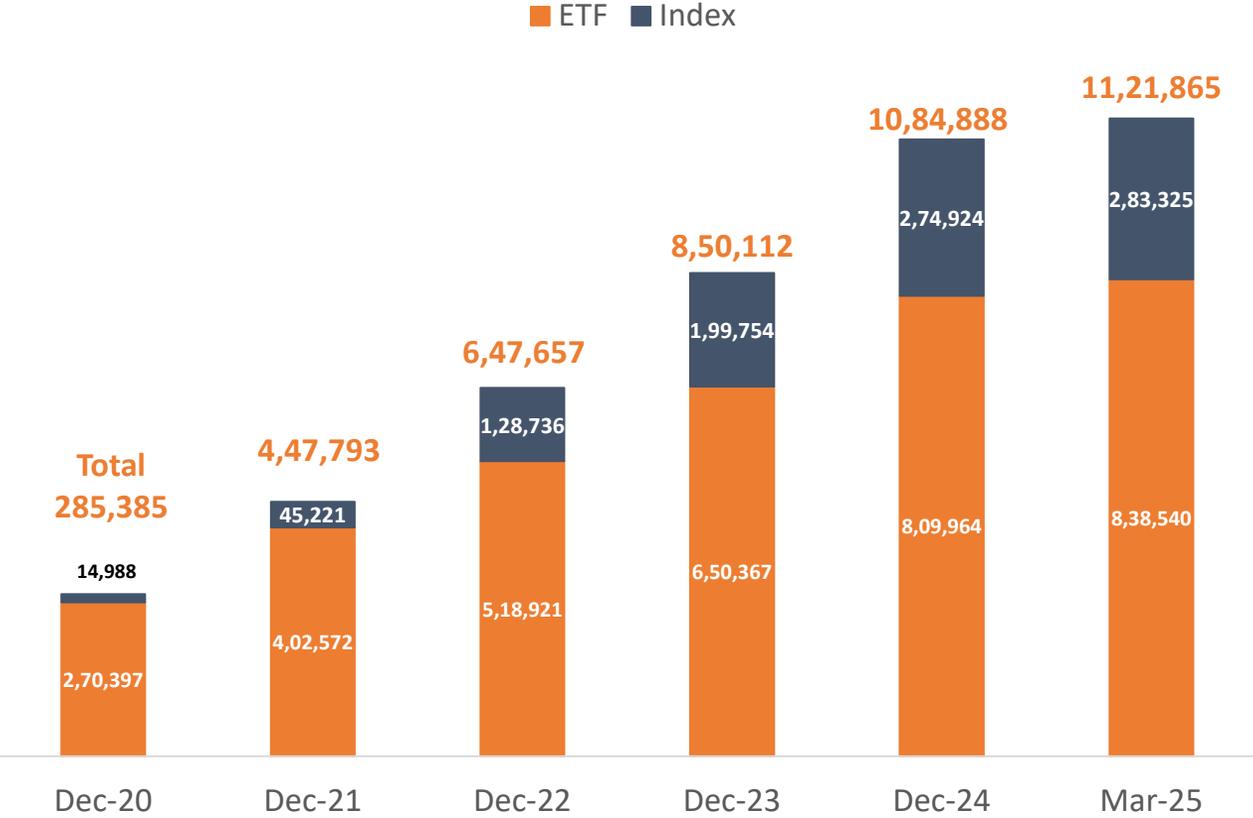


ETF Market: Passive on the move

ETF Market Growth

Indian Passive Market (AUM Growth in ₹ Cr.)



ETF Folios (Industry Wise)



Drive towards Passive: Shrinking outperformance of Largecap funds against the Index

Calendar Year	Excess returns of Largecap funds over Nifty 50 index	Calendar Year	Excess returns of Largecap funds over Nifty Next 50 index (%)
2017	0.7 %	2017	-13.3 %
2018	-6.1 %	2018	5.3 %
2019	-1.8 %	2019	9.9 %
2020	-2.2 %	2020	0.4 %
2021	0.3 %	2021	-4.4 %
2022	-3.7 %	2022	5.4 %
2023	2.7 %	2023	-5.9 %
2024	5.3 %	2024	-13 %
Average	-0.6 %	Average	-1.9 %

** Positive % indicate that on an average active large cap funds have outperformed the concerned Index by the mentioned margin. Negative % indicate that on an average active large cap funds have underperformed the concerned index by the mentioned margin*

- **In the year 2024, Nifty next 50 index has outperformed the Largecap active funds (Regular Plan) by 13%**
- **The average alpha generated by large-cap fund category over Nifty Next 50 Index in the last 5 years (2020 – 2024) is close to -2%**

Mirae Asset Nifty Next 50 ETF

(NSE: NEXT50 BSE:542922)

(An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)



Nifty Next 50 Index: Showcasing the growth of India's Next 50 blue-chip leaders

Quick Facts

- Nifty Next 50 Index aims to provides the stability of large cap with return potential of midcap
- In the last 10 years, 30 stocks have moved from Nifty Next 50 Index to Nifty 50 Index.
- Nifty Next 50 Portfolio is well diversified across 15 sectors with top 5 sectors contributing 59% of its portfolio.

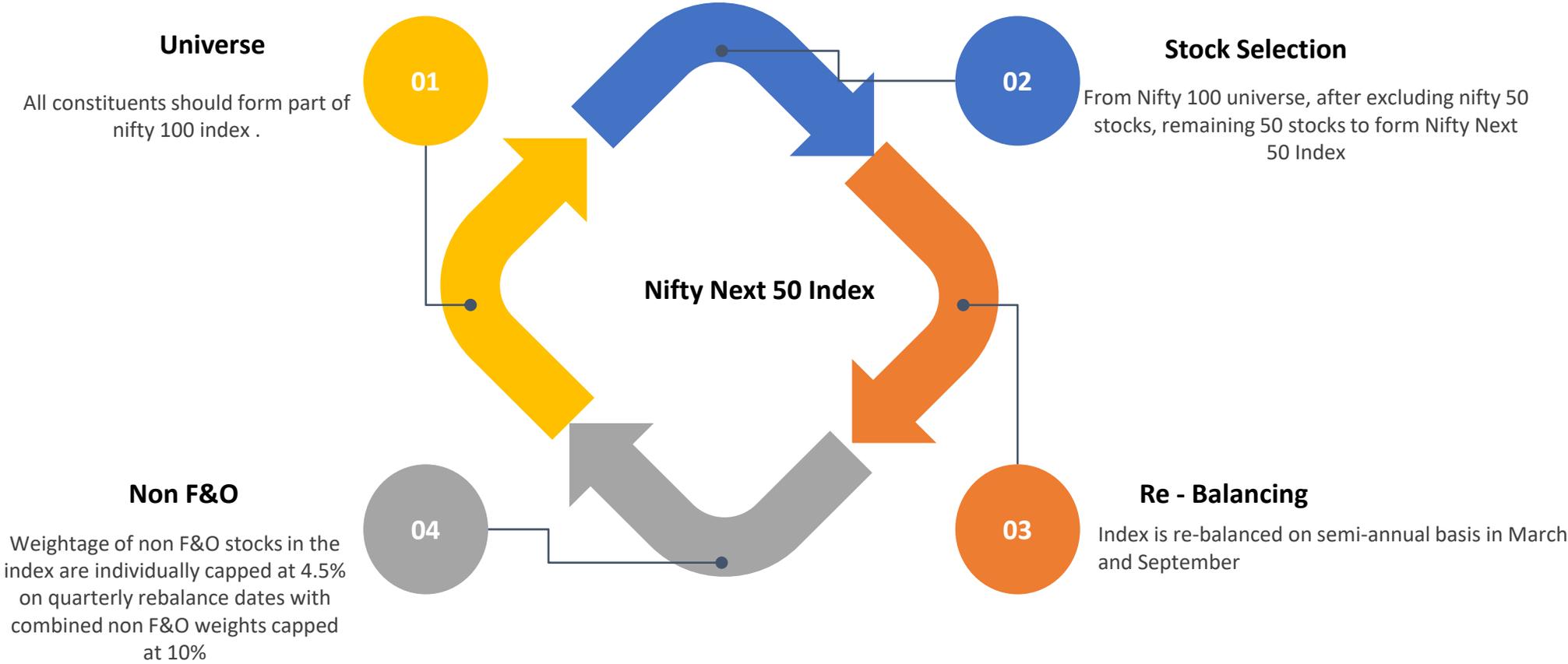
Parameters

- No of Stocks
- 5 year CAGR Return
- 1 Year Volatility
- 1 Yr. Forward P/E
- Dividend Yield

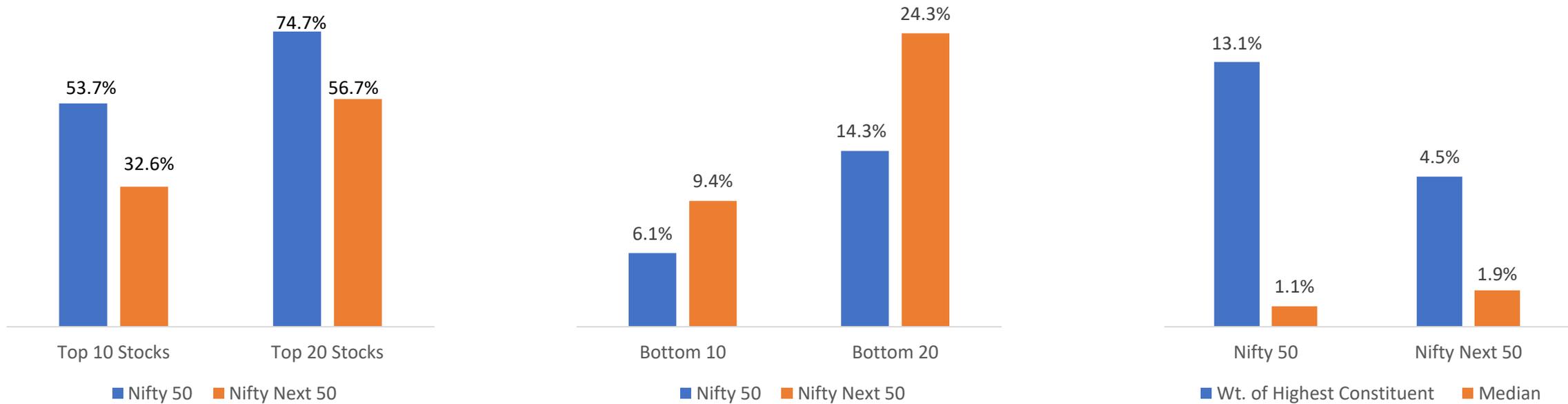
Nifty Next 50 Index

- 50
- 25.5%
- 21.6%
- 25.1x (~6% Disc to 5 Yr. Avg)
- 1.4%

Index Methodology



Nifty Next 50 Index is well diversified across constituents



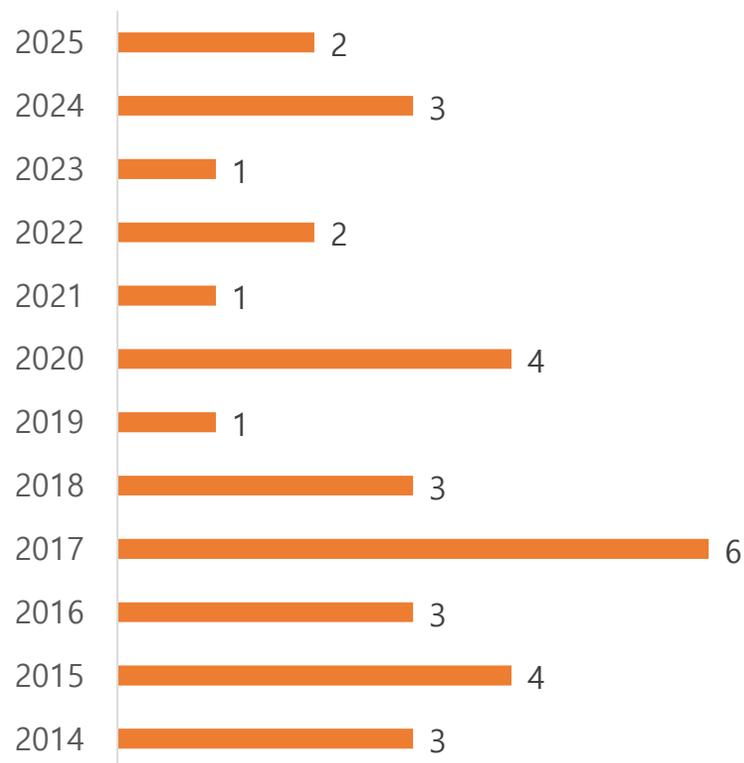
Lesser Portfolio Concentration

Significant contribution by tail stocks

Fair distribution of stocks

NIFTY Next 50 Index : Aims to capture potential blue chips of tomorrow

Number of Stocks entered Nifty 50 From Nifty Next 50 index



Stocks that moved from NIFTY Next 50 Index to NIFTY 50 Index since 2014

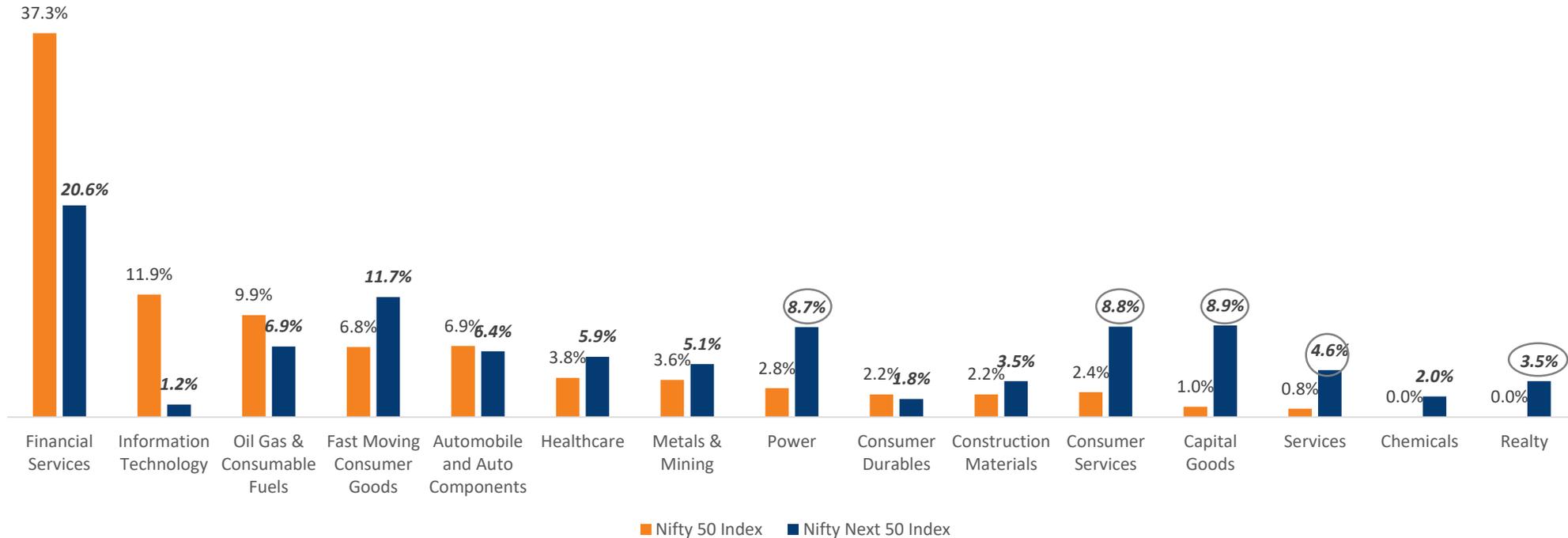
Sr. No	Name	Sr. No	Name
1	APOLLO HOSPITALS	17	SHREE CEMENT
2	ADANI PORTS & SEZ	18	TECH MAHINDRA
3	ASIAN PAINTS	19	TITAN COMPANY
4	BAJAJ AUTO	20	ULTRATECH CEMENT
5	BAJAJ FINANCE	21	UPL
6	BAJAJ FINSERV	22	VEDANTA
7	BHARTI INFRATEL	23	ZEE ENTERTAINMENT
8	BRITANNIA INDUSTRIES	24	SHREE CEMENTS LIMITED
9	COAL INDIA	25	HDFC LIFE INSURANCE COMPANY
10	DR. REDDY'S LABORATORIES	26	DIVI'S LABORATORIES LIMITED
11	EICHER MOTORS	27	SBI LIFE INSURANCE LIMITED
12	GRASIM INDUSTRIES	28	ADANI ENTERPRISES
13	INDIAN OIL CORPORATION	29	SHRIRAM FINANCE
14	INDUSIND BANK	30	BEL
15	JSW STEEL	31	BRITANNIA INDUSTRIES LTD.
16	KOTAK MAHINDRA BANK	32	BHARAT PETROLEUM CORPORATION LTD.

March 2025 Rebalancing

Sr. No	Company Out	Sr. No	Company In
1	ZOMATO	1	BPCL
2	JIO FINANCIAL SERVICES	2	BRITANNIA

NIFTY Next 50 Index : Sectorial Distribution

Sectorial Distribution of Nifty 50 Index v/s Nifty Next 50 Index

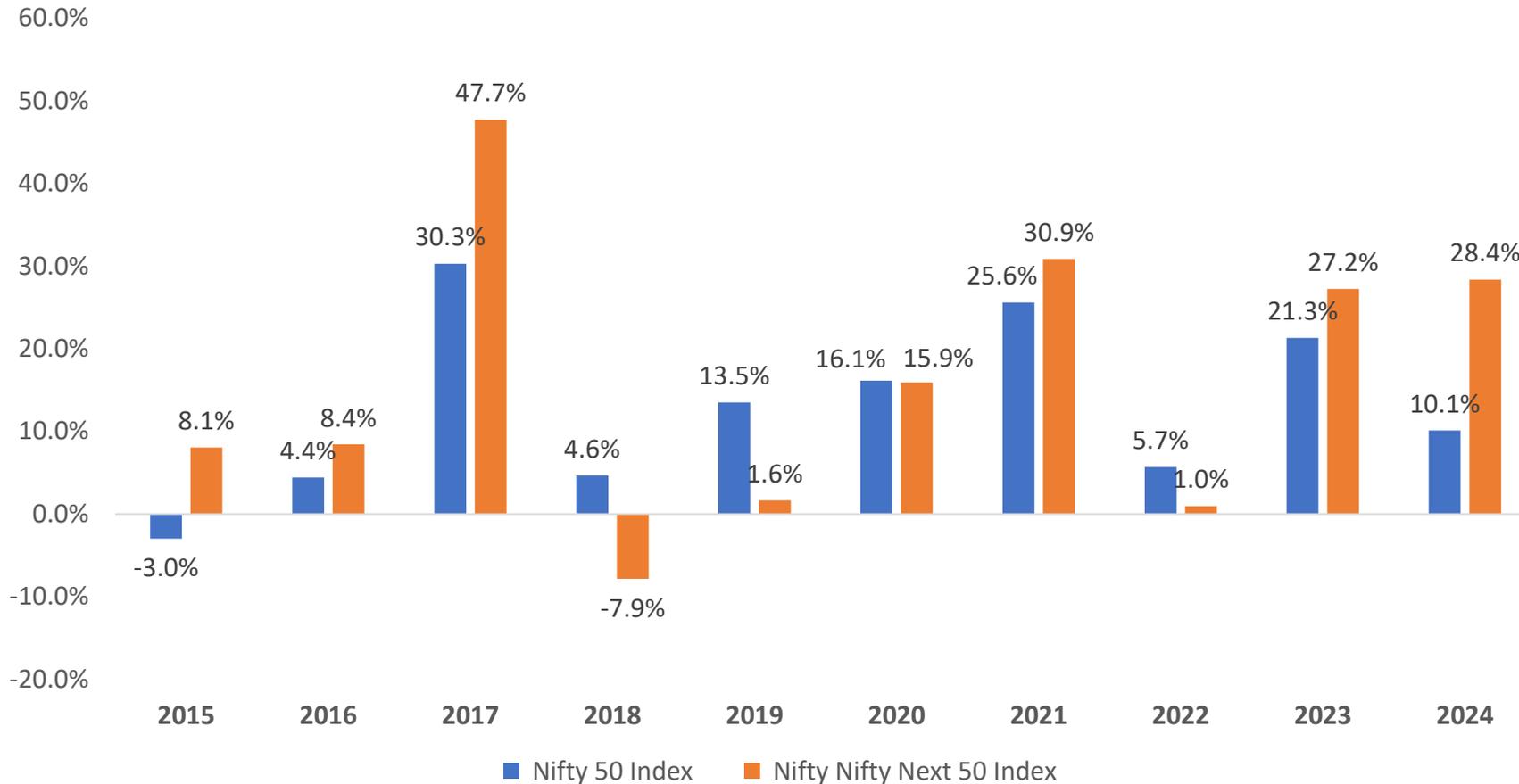


Nifty Next 50 Index is the only index in the large-cap space which gives high exposure to sectors like Capital Goods, Consumer Services, Healthcare, Power, Realty , Services

Source: NSE, as on March 28, 2025. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer. As per AMFI, Large Cap are ranked 1-100 in terms of market capitalization.

NIFTY Next 50 Index: Better Long Term Performance than Nifty 50 Index

Calendar Year Performance



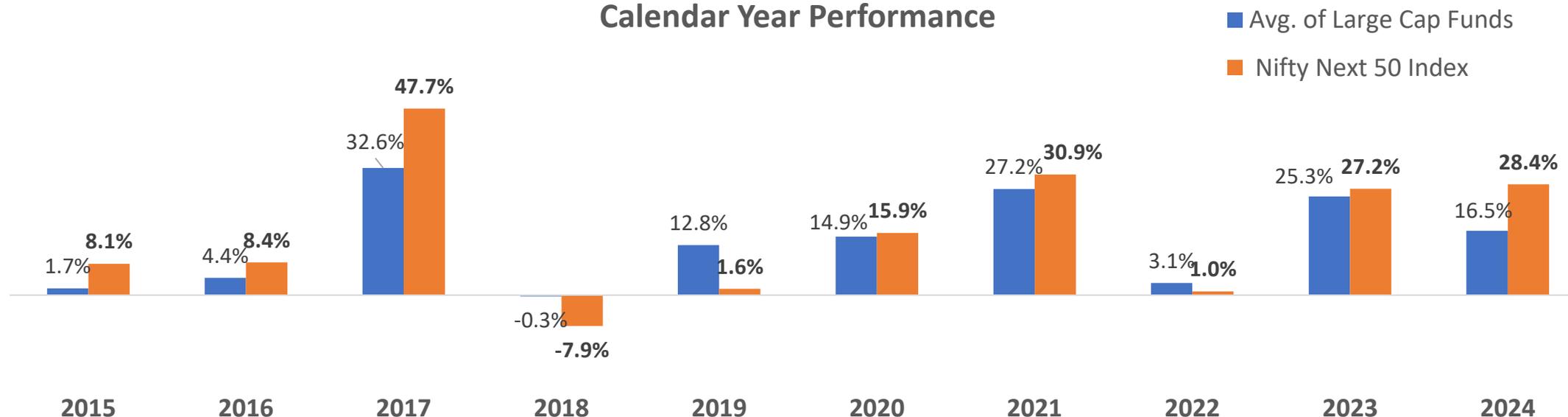
Periodic Performance

Index Name	Nifty 50 Index	Nifty Next 50 Index
15 Years	11.9%	13.8%
10 Years	12.1%	13.7%
5 Years	23.8%	25.5%
3 Years	11.8%	16.2%
2 Years	17.8%	30.2%
1 Year	6.7%	4.8%
YTD 2025	-0.3%	-7.1%
1 Month	6.7%	10.6%

Source: NSE indices, as on March 28, 2025 The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer. Past performance may or may not be sustained in the future.

Shrinking alpha in large cap funds make NIFTY Next 50 an attractive option in large cap category

Calendar Year Performance

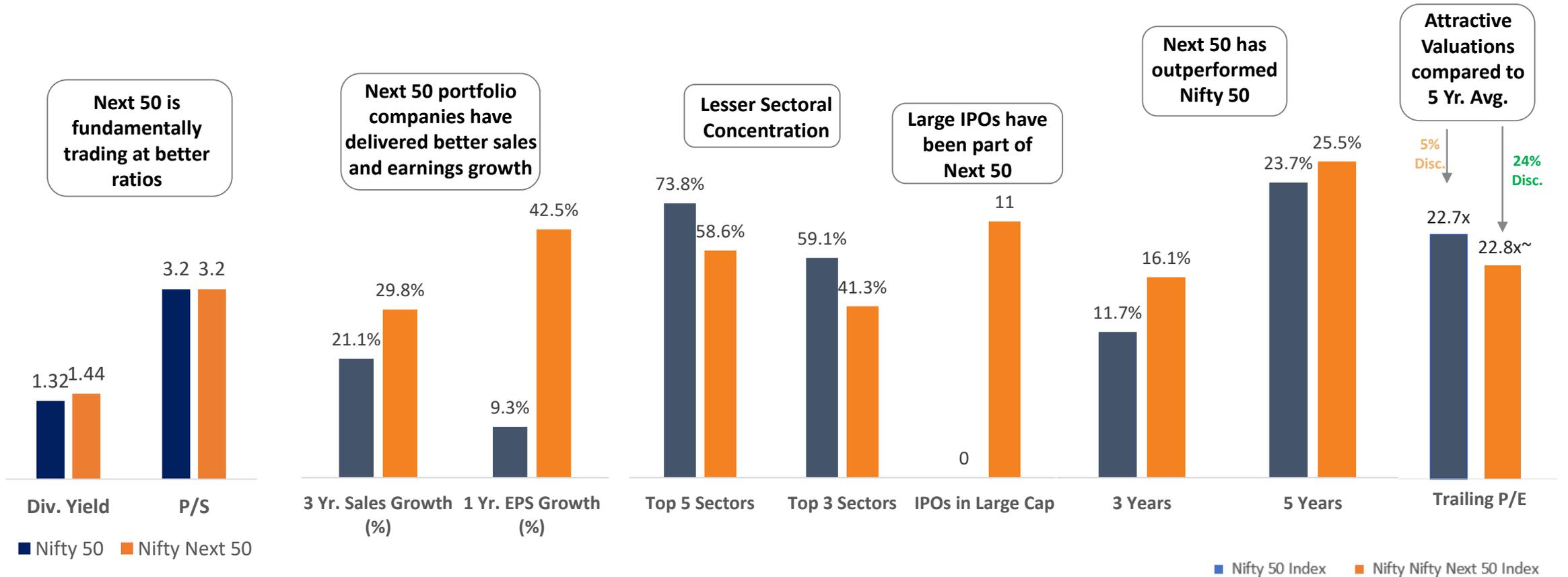


Periodic Performance

Particular	1 Year	2 Years	3 Years	5 Years	10 Years
Nifty Next 50 Index	4.8%	30.2%	16.2%	25.5%	13.7%
Avg. of Large Cap - Direct Plan	7.3%	23.4%	15.9%	38.0%	22.2%
# Funds outperformed by Index	14	18	19	15	16
# Active Large Cap Funds	31	30	28	25	23
% Outperformance	45%	60%	68%	60%	70%

Source: ACE MF, as on March 28, 2025* Based on 31 Large cap, funds (Direct: Growth). * Pursuant to Part IV of Chapter 2 of SEBI master circular dated June 27, 2024, Categorization and Rationalization of Mutual Fund Schemes. Please refer https://www.sebi.gov.in/legal/master-circulars/jun-2024/master-circular-for-mutual-funds_84441.html for detailed guideline of categorization. Past performance may or may not sustain in future. The above is performance of the category and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

NIFTY Next 50 Index: Tracking next blue-chips of India



Source: Bloomberg NSE indices, as on Mar 28, 2025. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer. Past performance may or may not be sustained in the future. IPOs in the past 5 years have been highlighted. 3 Yr. Sales Growth is as on Feb 28, 2025; ~Valuation is as on April 29, 2025

Why Mirae Asset ETF?



MIRAE ASSET | **ETF**

Why Mirae Asset Nifty Next 50 ETF ?

- **Low Cost*:**

Mirae Asset Nifty Next 50 ETF has TER of just 5 basis points*.

- **Dedicated Dealing Team:**

Dedicated ETF dealing team to ensure effective and efficient execution of large client orders (>25 Cr.) directly with the AMC

- **Exclusive Authorized Participant:**

Mirae Asset Capital Market, a sister concern, is an exclusive market maker (APs) in our ETFs on exchange at all times.

- **Relatively Low Tracking Error:**

Mirae Asset Nifty Next 50 ETF has lower tracking error as compared with the industry.



Mirae Asset ETF Advantages



Exclusive Market Maker
Mirae Asset Capital Market, a sister concern, is an exclusive market maker (APs) in our ETFs on exchange at all times



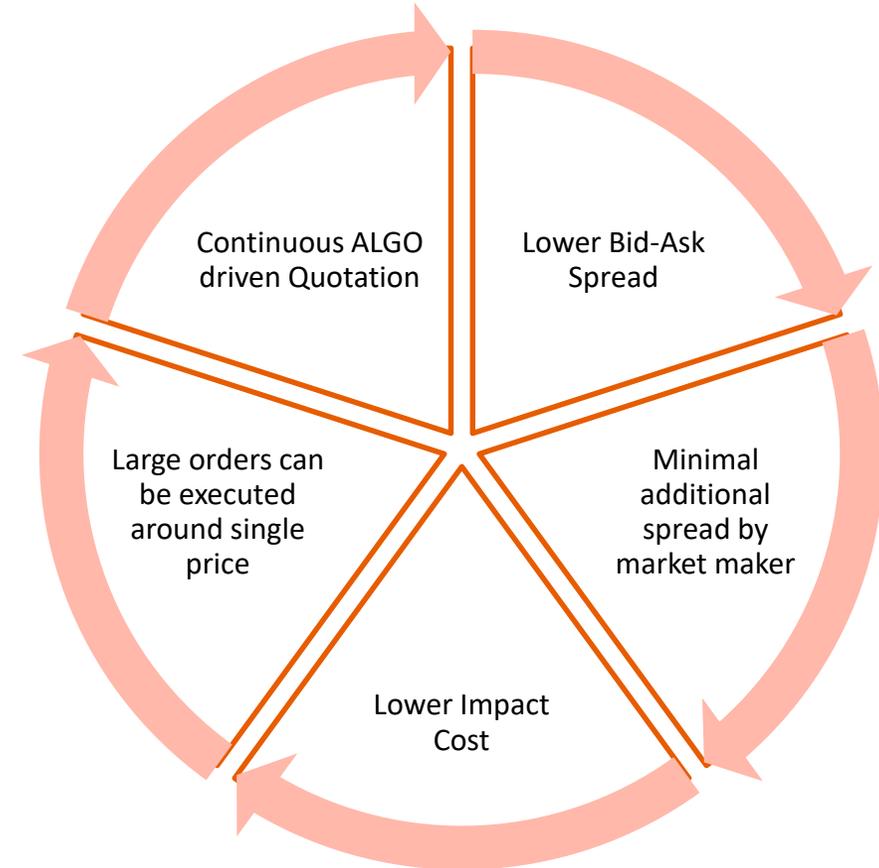
Low spread on exchange
Relatively Lower effective spread of around 4 bps after considering STT, brokerage etc. (iNAV +/- 16 bps)



Continuous Liquidity
Authorized Market Makers provide liquidity on exchange at all times around latest NAV (iNAV), irrespective of market volatility

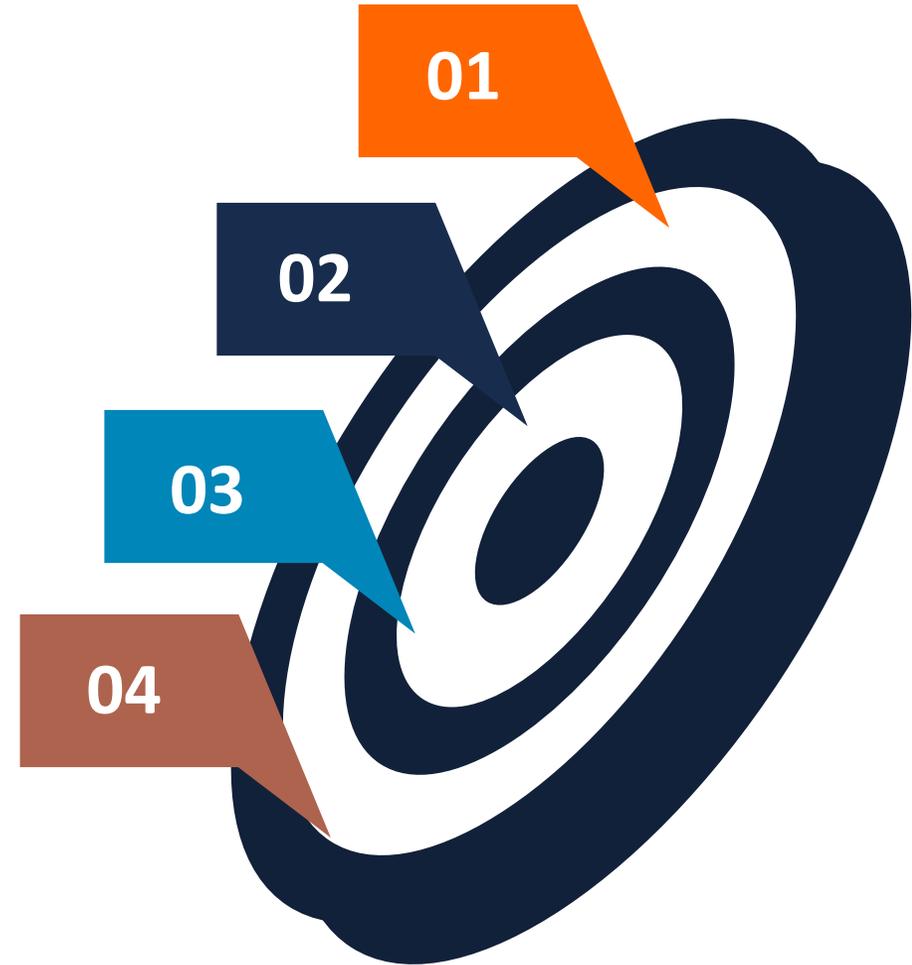


Relatively Low cost
to trade in Mirae Asset ETFs due to lower spread and lower impact cost even for large orders.



Why Mirae Asset Nifty Next 50 ETF?

- Nifty Next 50 index has exposure to potential market leaders and unique businesses. It provides alternate exposure in large cap space with a very unique portfolio
- The index blends the flavor of large-caps and Midcap Segments.
- It seeks to capture the growth & capital appreciation of smaller large cap companies
- Nifty Next 50 index is relatively more diversified and has different sectoral representation as compared to Nifty 50 Index
- Nifty Next 50 has relatively outperformed Nifty 50 in the long run but comes with higher volatility.(Slide 10)
- Nifty Next 50 index has outperformed Nifty 50 index and active large cap funds (Refer Slide 11)



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Please consult your financial advisor or mutual fund distributor before investing

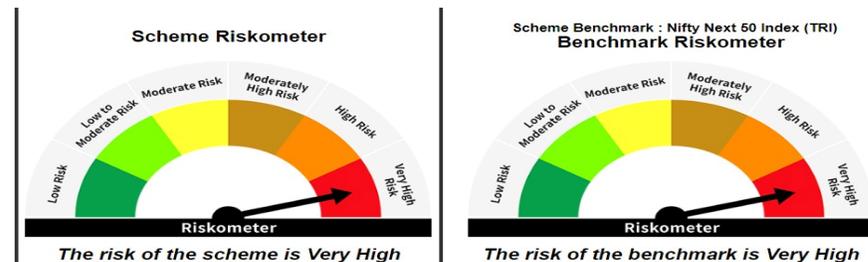
PRODUCT LABELLING

Mirae Asset Nifty Next 50 ETF

This product is suitable for investors who are seeking*

- Returns that are commensurate with the performance of the Nifty Next 50, subject to tracking errors over long term
- Investment in equity securities covered by the Nifty Next 50

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Thank You

