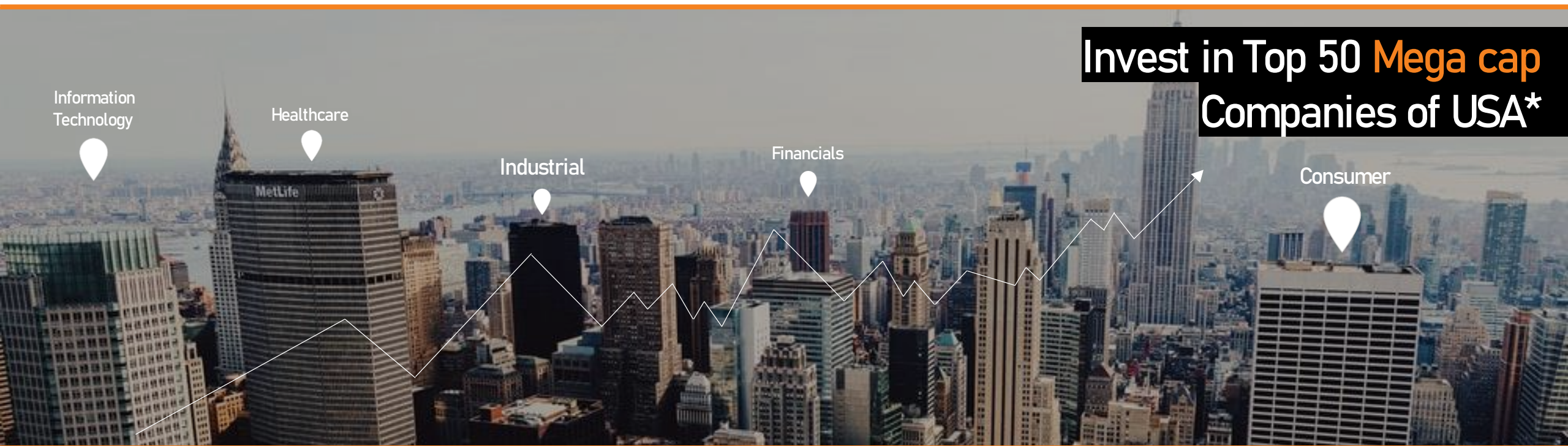


30th April 2025



Invest in Top 50 **Mega cap**
Companies of USA*

Mirae Asset S&P 500 Top 50 ETF (NSE: MASPTOP50 BSE: 543365)

(An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Mirae Asset S&P 500 Top 50 ETF Fund of Fund

(An open-ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

*Top 50 companies of S&P 500 Index as per free float market cap; Mega cap is as per S&P methodology wherein S&P 500 stocks are considered as large cap and S&P 500 Top 50 stocks are considered as mega cap.

S&P 500 Top 50 Index: Gateway to US mega cap companies



Consist of top 50 mega cap companies which are generally perceived as sector leaders.



Relatively more stable portfolio of companies with lower risk and having advantage of scale

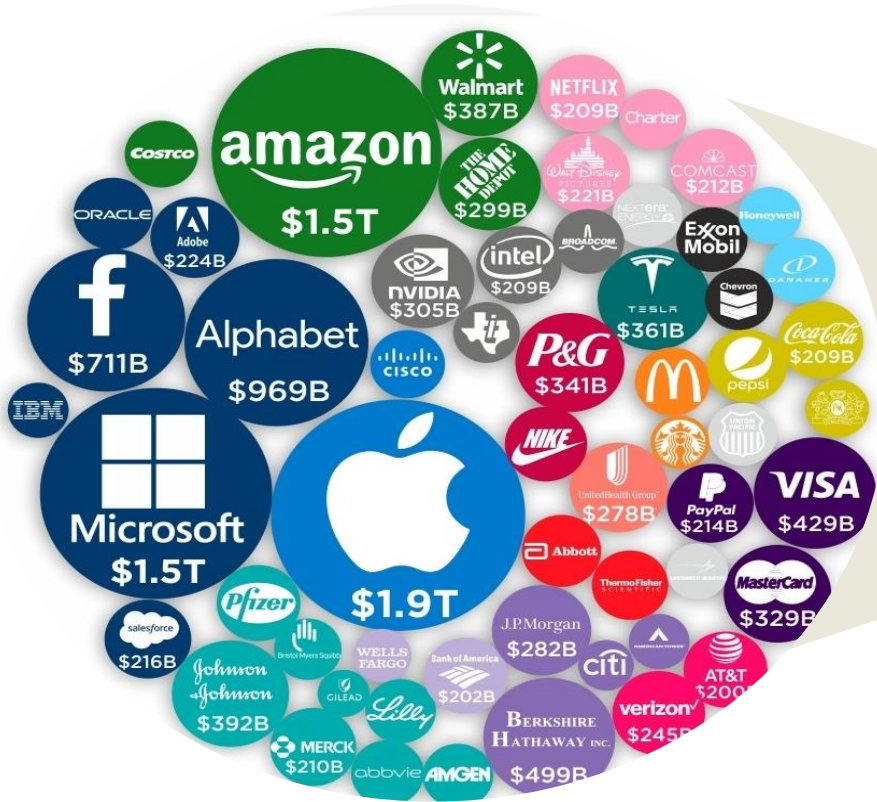


Strong brand reputation with products and services creating economic moat.

Single portfolio that provides exposure to mega-cap companies

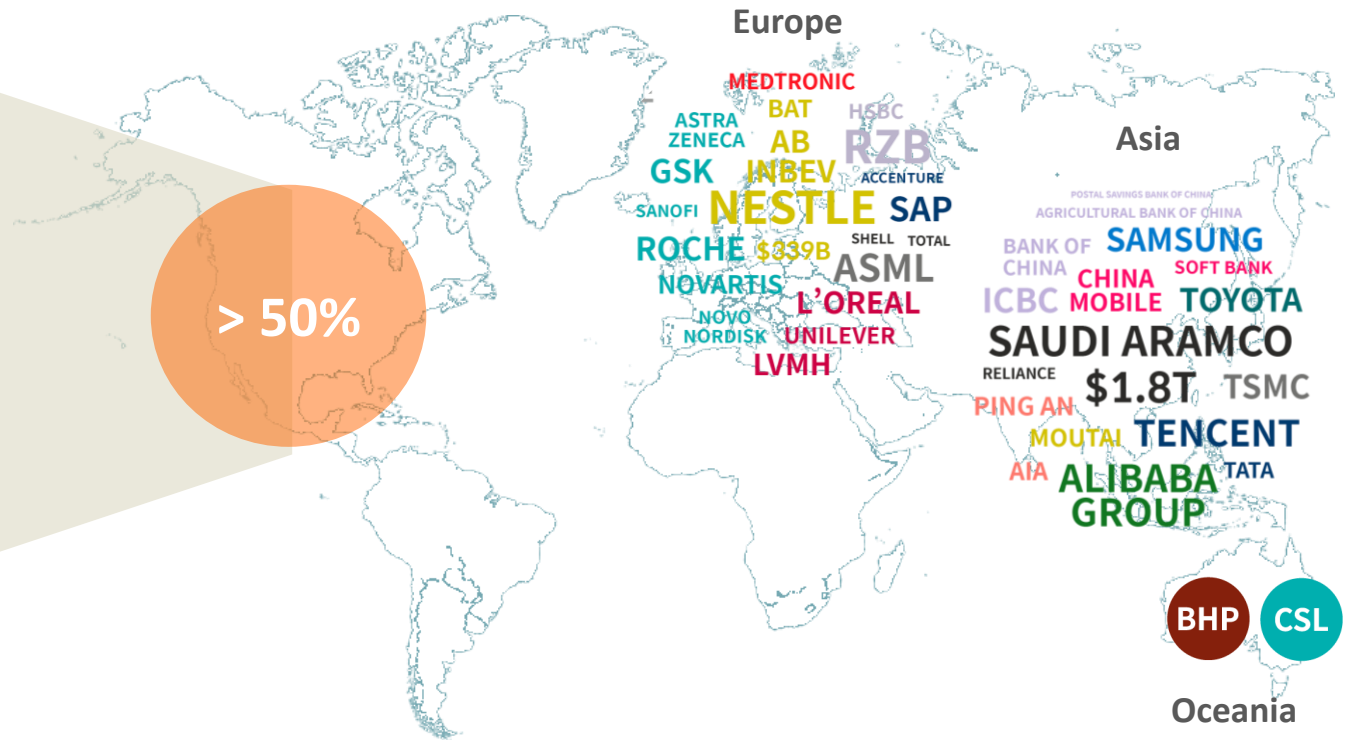
S&P 500 Top 50 Index: US mega caps dominate the world

United States account for **more than 50% of world's largest companies** in terms of market cap



S&P 500 Top 50 is an index that tracks the performance of such mega cap companies in United States

World's largest companies



United States accounts for majority of the world's largest companies and S&P 500 Top 50 Index aims to track the performance of these companies.

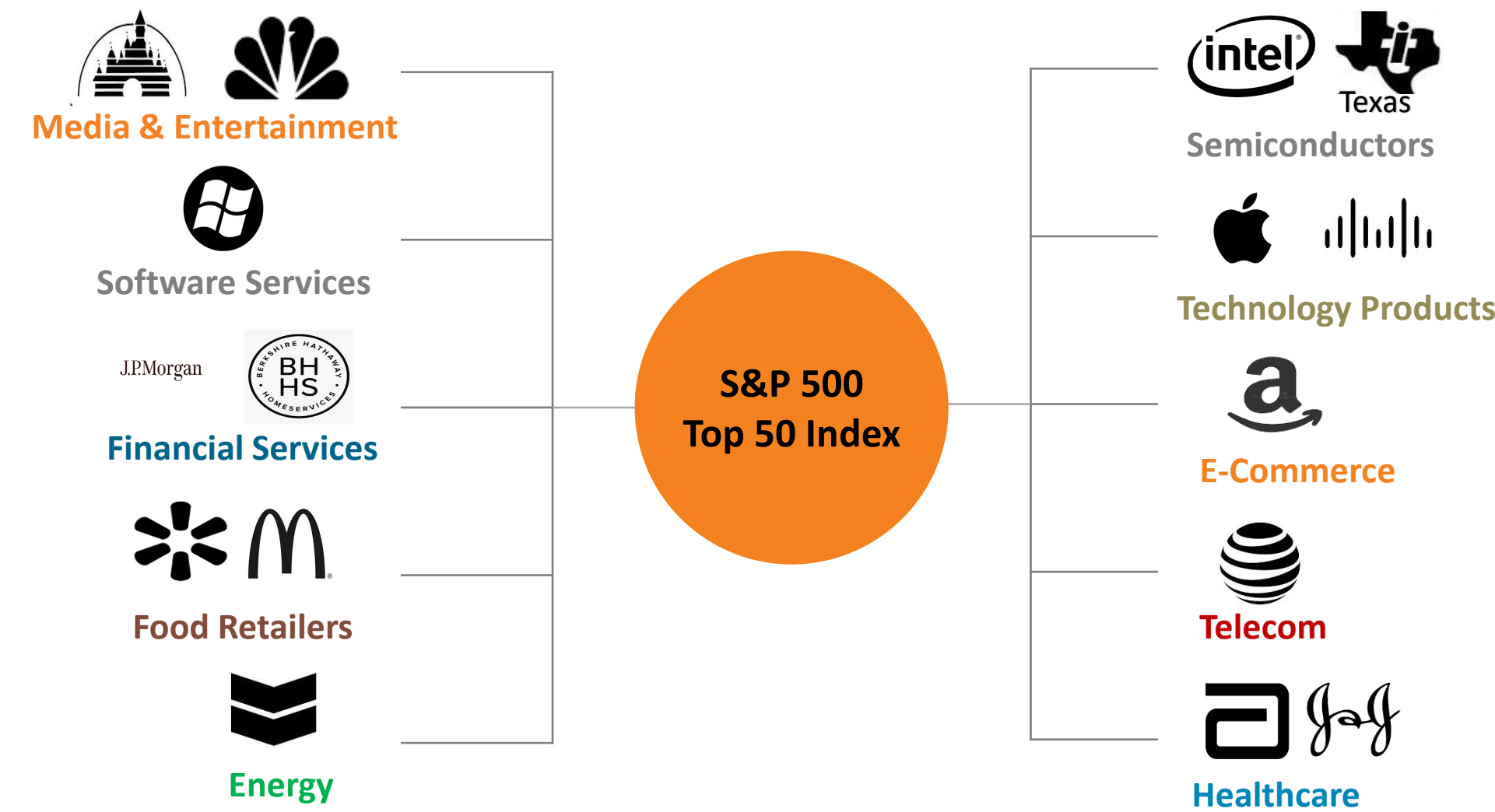
S&P 500 Top 50: Houses some of the most innovative companies

COMPANY	SECTOR
Procter & Gamble	Consumer Staples
Coca-Cola	
PepsiCo	
Walmart	
Walt Disney	Communication Services
Comcast	
Meta Platform	
Alphabet	
Amazon	Consumer Discretionary
Tesla	
McDonald's	

COMPANY	SECTOR
Johnson & Johnson	Health Care
Pfizer	
Abbott Laboratories	
Merck & Co	
Apple	Information Technology
Microsoft	
Nvidia	
Broadcom	
Oracle	

20 companies forming part of S&P 500 Top 50 Index features among World’s Top Most 50 innovative companies across the world in 2024. Of these 13 companies are non-Tech.

S&P 500 Top 50 Index : One Portfolio – Multiple Sectors – Many Leaders



**The mentioned companies are Disney, Comcast, Microsoft, JP Morgan, Berkshire Hathaway, Walmart, McDonald's, Chevron, Intel, Texas Instruments, Apple, Cisco, Amazon, AT&T Abbott, Johnson & Johnson. These companies form part of the S&P500 Top 50 Index. These logo are registered trademark ® of the respective companies.*

S&P 500 Top 50 Index : Companies setting benchmark to follow !

Industry Leaders in S&P 500 Top 50 Index



Berkshire Hathaway – became 1st non-tech US company to reach market cap of over \$1 trillion



Global leader in digital payments, facilitating transactions across 200+ countries and territories



Walmart - Ranked #1 in Global Fortune 500 Companies



70% - Market Share of Microsoft in Operating Systems



USD 3 Trillion - Market Capitalization of Apple



Enjoys 50 years of dominance in semi-conductor industry



J.P Morgan Chase –Being named the “World’s Best Bank” by Global Finance magazine in 2024



150 Million+ Subscribers using Disney+ streaming services



Johnson & Johnson – Prime Credit Rating of AAA which is higher than the U.S Government



Largest Restaurant chain with 40,000+ outlets across 100+ countries

Advantages of S&P 500 Top 50 Portfolio



Exposure to Top 50 US Mega Cap Companies

A **NIFTY 50 Index like product** covering US domiciled and listed **Mega cap companies** based on Free Float Market Cap

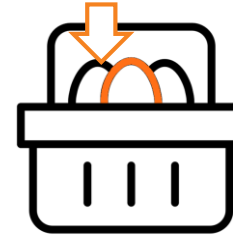
A **rule based approach** for portfolio creation unlike active funds



No sectoral Bias

Provides **exposure to all sector** forming part of top 50 space unlike Tech focused US passive or active funds

Addresses the concerns of investors cautious about tech valuations



Lower Volatility

Sectoral Agnostic exposure have resulted in **lower volatility and risk historically**, compare to tech/sector focused funds

Has **delivered higher returns than S&P 500 index** with high correlation (Slide 15)



Market Representation

Represent Sector leading mega cap companies which **captures around 40% of MSCI world Index**.

Index portfolio evolves as the market evolves.

Why Indian Investors need to look beyond India ?

Winners keep on rotating across the geographies

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
USA 33%	India 24%	USA 1%	USA 12%	China 54%	USA -5%	USA 32%	China 30%	USA 27%	India -7%	USA 27%	USA 25%
World 27%	USA 13%	World 0%	World 8%	Asia 43%	India -7%	World 28%	Asia 29%	India 27%	Europe -15%	World 24%	China 20%
Europe 26%	China 8%	Europe -2%	Asia 7%	India 39%	World -8%	Europe 25%	USA 21%	World 22%	World -18%	India 21%	World 19%
China 4%	World 6%	India -6%	China 1%	Europe 26%	Europe -14%	China 24%	World 17%	Europe 17%	USA -19%	Europe 21%	Asia 13%
Asia 2%	Asia 5%	China -8%	Europe 0%	World 23%	Asia -15%	Asia 20%	India 16%	Asia -5%	Asia -21%	Asia 8%	India 12%
India -4%	Europe -6%	Asia -9%	India -1%	USA 22%	China -19%	India 8%	Europe 6%	China -22%	China -22%	China -11%	Europe 2%

India is not the only country that has performed better across the globe

Source: Bloomberg, Data as on April 30, 2025 (Calendar Year Returns); Values are based on MSCI country Indices (Large cap + Midcap) ; Asia excludes Japan, all the return are computed in INR based on FBIL INR/USD value

Depreciation of INR adds to the return

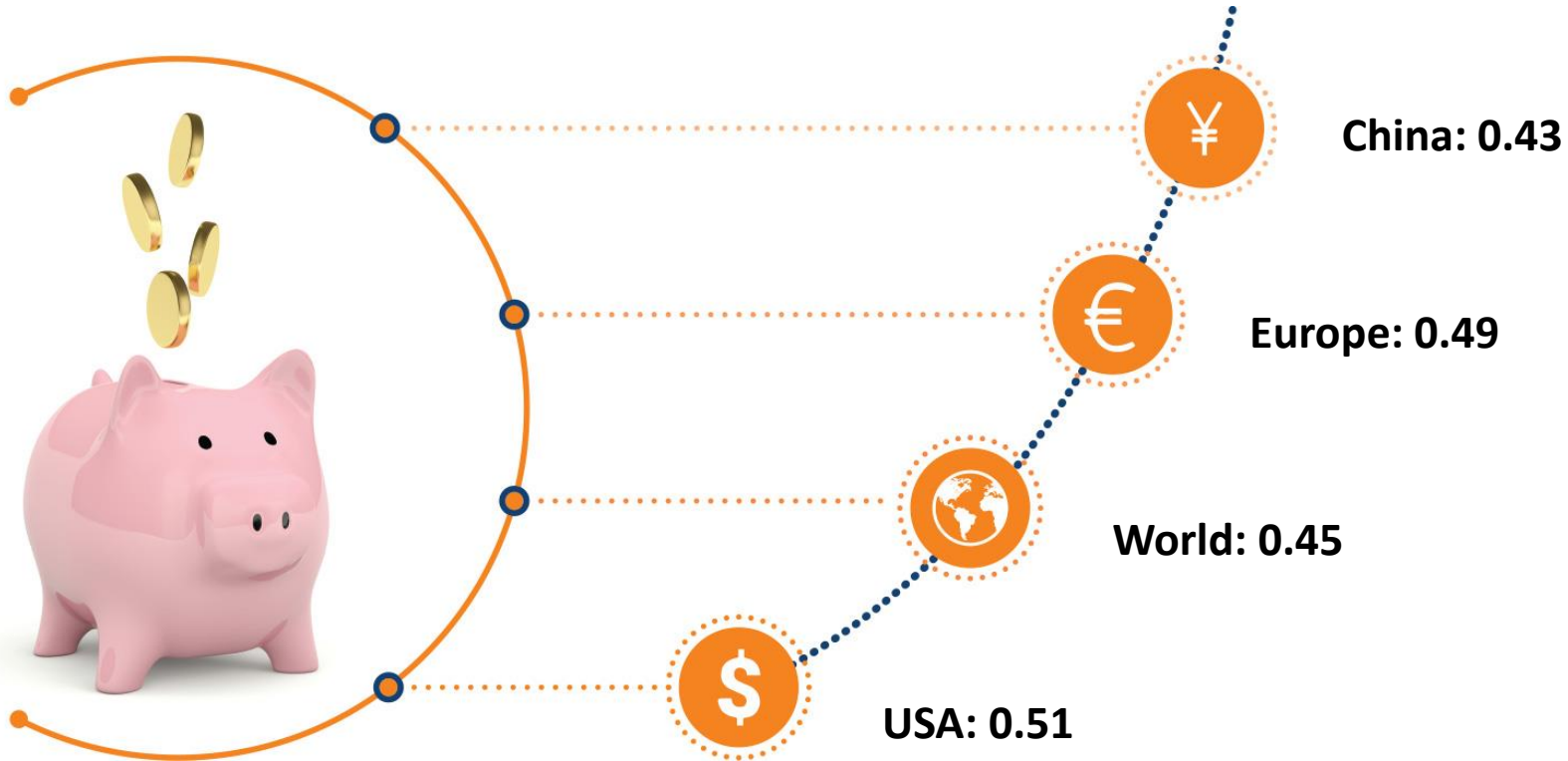


INR has historically depreciated against USD over long-term; adding to investors return. When INR depreciates the value of foreign asset increases and vice-versa

Source: Bloomberg, Data as on April 30, 2025; based on MSCI country Indices (Large cap + Midcap) ; Exchange rates as published by FBIL are used. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. IF INR appreciates against the currency in which investments are made then the value of foreign asset declines as a result of which the fund investing in such foreign asset will also bear the impact of it.

Diversify your investment across the globe

Correlation of MSCI India Index v/s MSCI Country/ Regional Indices (in USD)



Lower correlation may lead to diversification of country risk.

Mirae Asset S&P 500 Top 50 ETF Offerings

About S&P 500 Top 50 Index

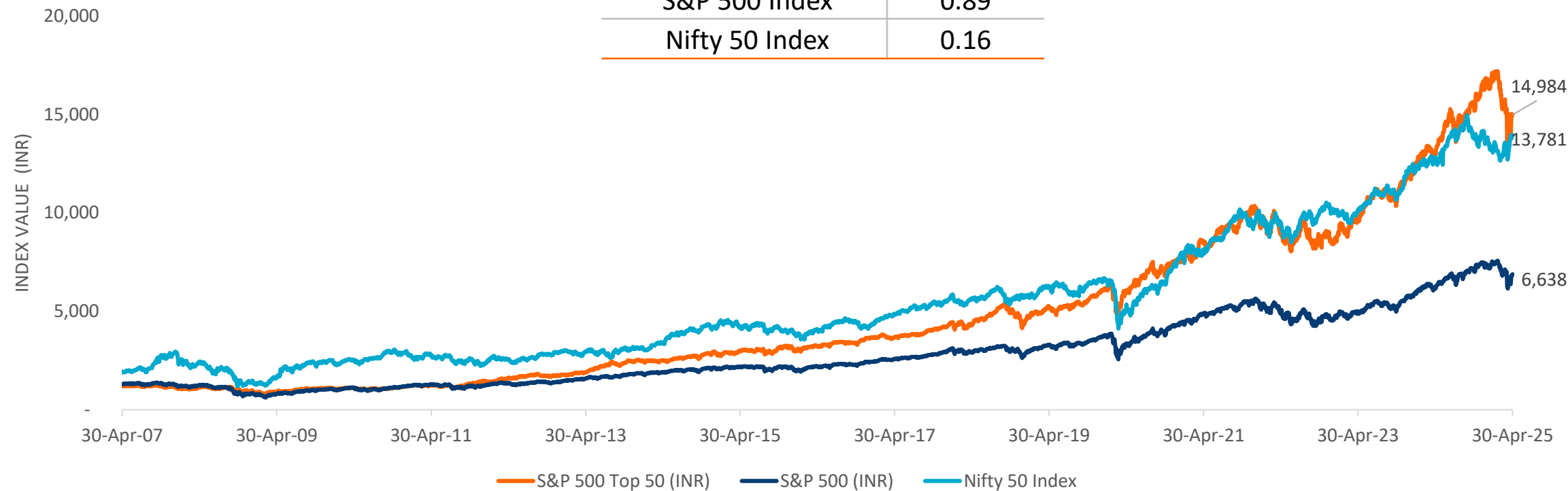
The S&P 500 Top 50 consists of 50 largest companies from S&P 500 index, reflecting U.S. mega cap performance. Index constituents are weighted by float-adjusted market capitalization.

Index Universe	Index constituents are drawn from the S&P 500 Index
Constituent Selection	At each annual reconstitution, the top 50 companies in the S&P 500, based on free float market capitalization, are selected for index inclusion. Following rule is applied to the constituent selection process at each rebalancing in order to reduce turnover
Rebalancing	Reconstituted and reviewed for constituent changes on an annual basis in June
Others	<ul style="list-style-type: none">➤ All companies ranked in the top 45 by free float market capitalization are automatically selected for index inclusion➤ Next, any current constituent companies remaining within the top 55 are re-selected for index inclusion, in order by rank, until the 50 company target count has been reached➤ If the target count still has not been reached, the highest-ranking non-constituents are selected until 50 companies are included

Source: as on 30th April'25, S&P Dow Jones Indices Methodology; Mega cap is as per S&P methodology wherein S&P 500 stocks are considered as large cap and S&P 500 Top 50 stocks are considered as mega cap.

S&P 500 Top 50 Index has outperformed Nifty 50 Index with lower correlation

S&P 500 Top 50 Index	Correlation
S&P 500 Index	0.89
Nifty 50 Index	0.16



**S&P 500 Top 50 Index has historically outperformed S&P 500 Index and Nifty 50 Index.
It has also exhibited very low correlation with Nifty50 Index**

Source: Bloomberg data as on April 30, 2025; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

S&P 500 Top 50 Index: Periodic performance

Period	S&P 500 Top 50 Index (USD)	S&P 500 Index(USD)	INR/USD	S&P 500 Top 50 Index (INR)	S&P 500 Index(INR)	Nifty 50 Index
10 Years	14.4%	13.5%	2.7%	16.6%	18.4%	14.4%
7 Years	15.5%	13.1%	3.5%	17.1%	19.4%	13.8%
5 Years	17.1%	15.4%	2.4%	18.1%	19.8%	21.9%
3 Years	14.8%	12.2%	3.6%	16.2%	19.0%	13.8%
1 Year	19.5%	16.9%	2.4%	19.7%	22.4%	13.6%
6 Months	-4.9%	-3.6%	1.2%	-2.5%	-3.8%	0.3%
3 Months	-10.3%	-7.9%	-1.7%	-9.5%	-11.8%	6.2%
1 Month	-1.4%	-1.7%	-0.6%	-2.4%	-2.0%	4.3%

S&P 500 Top 50 Index (INR) has outperformed S&P 500 Index and Nifty 50 Index over investment horizon of 5 years.

Source: Bloomberg data as on April 30, 2025; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. IF INR appreciates against the currency in which investments are made then the value of foreign asset declines as a result of which the fund investing in such foreign asset will also bear the impact of it.

S&P 500 Top 50 Index: Calendar year performance

Year	Return in INR			Risk in INR		
	S&P 500 Top 50 Index	S&P 500 Index	Nifty 50 Index	S&P 500 Top 50 Index	S&P 500 Index	Nifty 50 Index
2011	24.7%	21.4%	-23.8%	21.9%	23.5%	20.9%
2012	19.2%	19.3%	29.4%	13.9%	14.2%	15.1%
2013	45.9%	49.6%	8.1%	14.6%	15.0%	18.0%
2014	14.9%	16.3%	32.9%	11.9%	12.3%	12.6%
2015	9.1%	6.2%	-3.0%	15.5%	14.8%	16.1%
2016	14.0%	14.7%	4.4%	12.2%	12.7%	15.1%
2017	16.0%	14.6%	30.3%	7.9%	7.6%	9.0%
2018	5.5%	4.4%	4.6%	18.6%	17.2%	12.8%
2019	35.3%	34.3%	13.5%	13.0%	12.2%	13.7%
2020	27.6%	21.4%	16.1%	31.7%	32.0%	31.1%
2021	33.0%	30.9%	25.6%	13.9%	13.2%	15.6%
2022	-15.4%	-8.8%	5.7%	26.1%	23.8%	17.2%
2023	38.9%	26.8%	21.3%	14.2%	12.8%	9.7%
2024	37.8%	28.8%	10.1%	14.6%	12.1%	13.9%

**S&P 500 Top 50 Index has outperformed S&P 500 Index and Nifty 50 Index
in 8 out of 14 calendar years & 5 out of 14 calendar years respectively**

Source: Bloomberg data as on April 30, 2025; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. IF INR appreciates against the currency in which investments are made then the value of foreign asset declines as a result of which the fund investing in such foreign asset will also bear the impact of it.

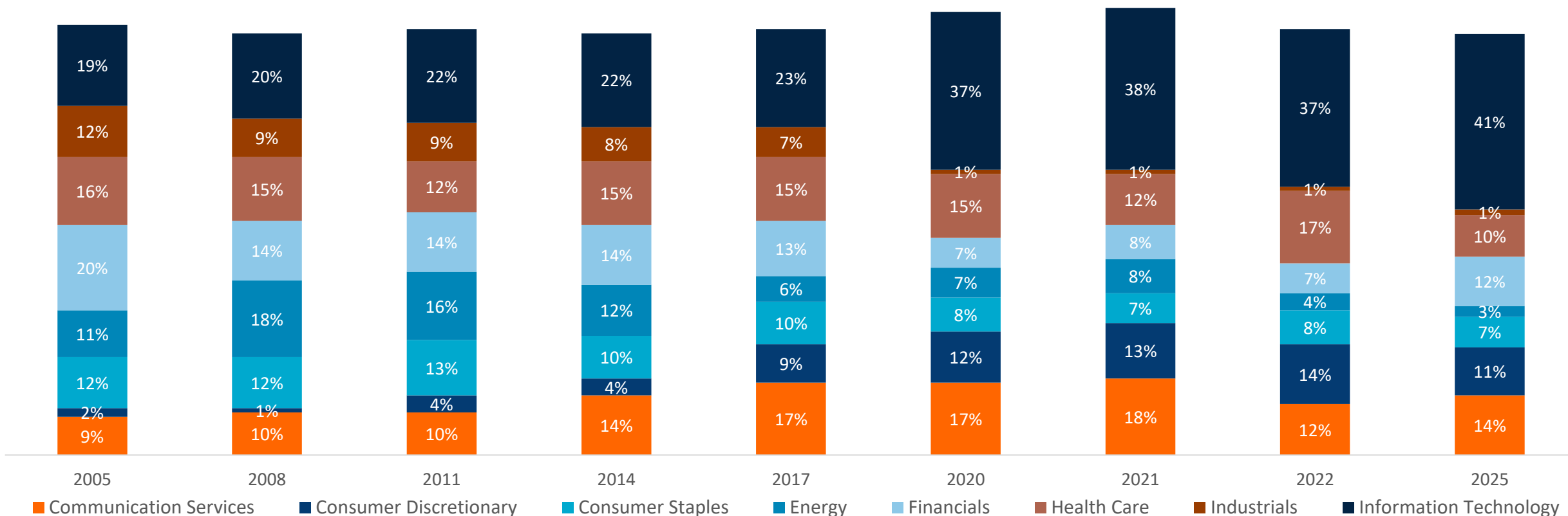
S&P 500 Top 50 Index: Rolling returns

Average Rolling Returns						
Period	3 Year Investment Horizon			5 Years Investment Horizon		
	S&P 500 Index (INR)	S&P500 Top 50 Index (INR)	Nifty 50 TRI	S&P 500 Index (INR)	S&P500 Top 50 Index (INR)	Nifty 50 TRI
10 Years	12.8%	18.0%	13.6%	13.5%	19.2%	12.8%
7 Years	13.0%	18.6%	14.1%	13.2%	18.6%	13.4%
5 Years	13.0%	19.5%	14.8%	14.0%	19.7%	14.1%
3 Years	11.2%	17.4%	16.8%	13.1%	19.6%	15.0%
1 Year	10.1%	17.6%	13.9%	15.4%	22.4%	17.5%

S&P 500 Top 50 Index has exhibited relatively higher return on rolling basis across all the above mention periods greater than one year and investment horizon vis-à-vis S&P 500 Index and Nifty 50 Index

Source: Bloomberg data as on April 30, 2025; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

S&P 500 Top 50 Index reflects changing dynamic of market over the years



The index aims to capture the ever changing the market trend and reflect the current market leaders from each sector

Source: Data as on April 30, 2025 from 30th July 2005, The GICS classification is based on S&P Dow Jones Indices Methodology. Past performance may or may not sustain in future. The data pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

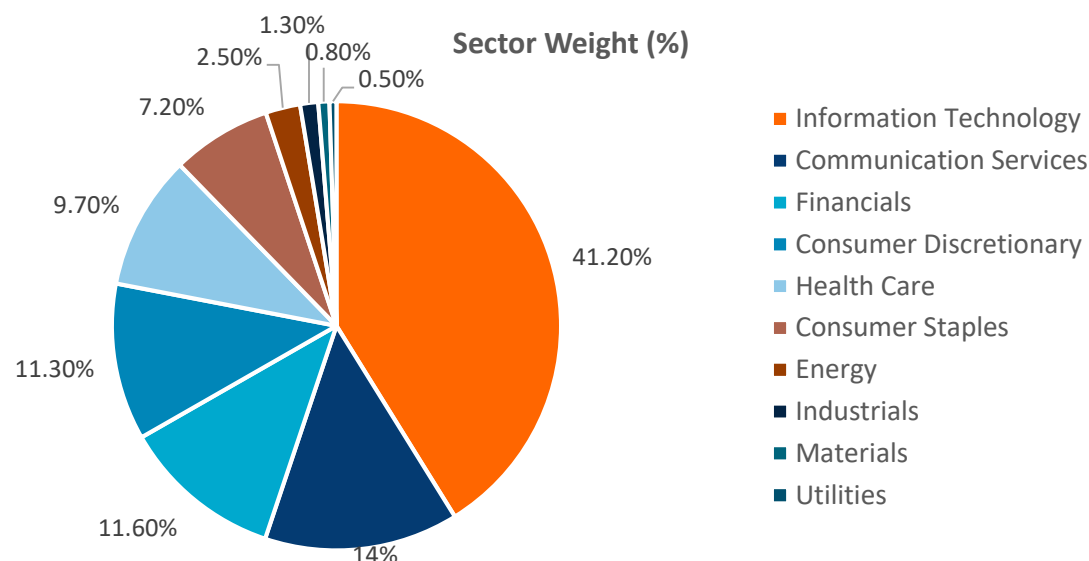
S&P 500 Top 50 Index: Captures changing market leaders

S&P 500 Top 50 Index: Weightage of Top 10 stocks over years (%)						
2005	2008	2014	2017	2020	2023	2025
Exxon (6.8)	Exxon (7.9)	Apple (7.2)	Apple (7.6)	Apple (10.7)	Apple (13.3)	Apple (11.5)
GE (6.7)	GE (5.2)	Exxon (5.3)	Alphabet (5.5)	Microsoft (10.5)	Microsoft (11.6)	Microsoft (10.6)
Microsoft (4.7)	Microsoft (3.8)	Google (4.1)	Microsoft (5.5)	Amazon (8.7)	Amazon(5.0)	Nvidia (9.6)
Citigroup (4.1)	P&G (3.7)	Microsoft (4)	Facebook (3.9)	Alphabet (6.1)	NVIDIA (3.7)	Amazon (6.3)
Pfizer (3.6)	J&J (3.6)	J&J (3.5)	Amazon (3.8)	Facebook (3.8)	Alphabet (3.3)	Meta Platform (4.3)
J&J (3.5)	AT&T (3.4)	GE (3.1)	J&J (3.5)	J&J (2.6)	Tesla(3.0)	Berkshire Hathaway (3.5)
Bank of America (3.2)	IBM (3.2)	Chevron (3.1)	Exxon (3.3)	Berkshire (2.6)	Berkshire Hathaway (3.0)	Alphabet (2.7)
Intel (3.1)	Chevron (3.2)	Wells Fargo (3)	Berkshire (3.2)	Visa (2.2)	Alphabet Class C (2.9)	Broadcom (3.2)
Wal-Mart (3)	Bank of America (2.8)	Berkshire (2.8)	JP Morgan (3.2)	P&G (2.2)	Meta Platforms (2.5)	Tesla (2.8)
AIG (2.9)	JPMorgan (2.6)	JP Morgan (2.7)	Wells Fargo (2.4)	JP Morgan (2)	Exxon Mobil Corp (2.4)	Alphabet Class C (2.7)

S&P 500 Top 50 Index reflects the changing market leaders of the US mega cap companies

Source: Data as on April 30, 2025, The GICS classification is based on S&P Dow Jones Indices Methodology. Past performance may or may not sustain in future. All the data showcase is of Sept month ending. The data pertains to the Index and does not in manner indicate performance of any scheme of the Fund. The number provided in the bracket indicates the weight of stocks in the index. The Alphabet weight is the aggregate weight of Class A and Class C shares of the company in the index . Mega cap is as per S&P methodology wherein S&P 500 stocks are considered as large cap and S&P 500 Top 50 stocks are considered as mega cap.

S&P 500 Top 50 Index: Sector and stock weighing



- The weight of each index constituents is float adjusted market capitalization
- Index is reconstituted annually in the month of June
- Constituents that are dropped from the S&P 500 index are concurrently dropped from the index & are not replaced until the next annual reconstitution

Top 15 Companies	% Weight
Apple Inc.	11.57%
Microsoft Corp	10.65%
Nvidia Corp	9.67%
Amazon. Com	6.31%
Meta Platforms	4.36%
Berkshire Hathaway B	3.54%
Alphabet Inc A	3.36%
Broadcom Inc	3.27%
Tesla Inc	2.86%
Alphabet Inc C	2.76%
Eli Lilly & Co	2.57%
JP Morgan Chase & Co	2.48%
Visa Inc A	2.16%
Netflix Inc	1.75%
Exxon Mobil Corp	1.67%

The Index potentially aims to provide broad based exposure across all sectors

S&P 500 Top 50 Valuation update

Index	Expected EPS	Current 12M	Average P/E			Valuation (Prem/Exp)		
	Growth (3 Yrs)	Fwd. P/E	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
NYSE FANG+ Index	15.0%	31.6	29.5	30.5	30.0	7.2%	3.8%	5.4%
Nasdaq Index	13.5%	26.3	25.0	26.3	23.2	4.9%	-0.2%	13.5%
S&P 500 Top 50 Index	10.1%	23.7	22.1	22.7	20.9	7.4%	4.5%	13.3%
S&P 500 Index	9.7%	21.8	19.9	20.8	19.2	9.5%	4.7%	13.8%
Nifty 50 Index	10.5%	20.5	19.7	20.4	19.2	3.8%	0.4%	6.5%

In terms of valuation, as on May 19, 2025, S&P 500 Top 50 Index has a 5 year average 12M Blended Forward Price to Earnings Ratio of 22.7x, whereas currently it is trading at 23.7x around ~4% premium from its 5 year average.

US Market Update

- US Market will continue to be impacted by uncertainties due to trade & tariff deals and policies of Trump administration.
- Market may expect softening of US Growth, though quick trade deals may help US beat muted market expectation on GDP. Risk on inflation continues to remain elevated. Fed's forward guidance now suggests a slower pace of policy easing, contingent on inflation moderating sustainably
- Earnings have supported the market. The Q1 2025 marked 2nd consecutive quarter of double-digit earnings growth and the seventh straight quarter of year-over-year increases.
 - As of May 9, 2025, the blended earnings growth estimate for the S&P 500 stands at 13.4% year-over-year. For Q1 2025 (with 90% of S&P 500 companies reporting actual results), 78% of S&P 500 companies have reported a positive EPS surprise and 62% of S&P 500 companies have reported a positive revenue surprise. The technology sector emerged as a relative winner among all sectors while the energy and healthcare sectors remained laggards.
- U.S. GDP shrank by 0.3% in the first quarter of 2025, marking the first economic contraction since the pandemic recovery began. This might be attributed to a sharp deceleration in business investment and inventory corrections, especially among firms that had front-loaded imports to avoid anticipated tariffs. Consumer spending, while resilient, showed signs of fatigue under the weight of persistent inflation and rising credit costs.
- With higher valuations & concerns due to Trump policies, we remain cautious on US market from short term point of view, though in the medium to long term, we aim to remain bullish especially on Tech Segment.

Mirae Asset S&P 500 Top 50 ETF (NSE Symbol: MASPTOP50, BSE Scrip Code: 543365) (Exchange Traded Fund (ETF) – An open ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

& Mirae Asset S&P 500 top 50 ETF Fund of Fund (Fund of Fund – An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

- Provides exposure to the Top Blue-chip US mega companies
- Provides passive international exposure predominantly to US Market at low cost
- Portfolio which gives exposure to multiple sectors by capturing sector leaders



Benchmark

S&P 500 Top 50 Total Return Index (INR)



Expense Ratio

ETF: 60 bps

Fund of Fund: Regular: 49 bps

Fund of Fund: Direct: 9 bps

(Excludes cost of underlying ETF)*

*(FOF will bear expenses of its underlying ETF)



Authorized Participants for ETF

Mirae Asset Capital Markets (India) Private Limited

East India Securities Limited

Kanjalochna Finservice Private Limited

Parwati Capital Market Private Limited

Vaibhav Stock & Derivatives Broking Private Limited

IRage Broking Services LLP



Exit Load

ETF: Nil

Fund of Fund: If redeemed within 3 months from the date of allotment:
0.50%

If redeemed after 3 months from the date of allotment: NIL



Others

NAV (as on April 30, 2025)

ETF: ₹ 43.6950 (per unit)

Fund of Fund:

Regular Plan : ₹ 17.975 (per unit)

Direct Plan : ₹ 18.244 (per unit)

Live INAV available on the website.



Listing: NSE: MASPTOP50, BSE: 543365

ETF Creation Unit Size: 2,00,000

Minimum Investment:

ETF: 1 Unit (On exchange)

Fund of Fund: Rs 5,000

* Source: AMFI, Expense Ratio as on April 30, 2025. <https://www.miraeassetmf.co.in/transact-in-etf>.

Important Advisory for Mirae Asset S&P Top 50 ETF & Mirae Asset S&P Top 50 ETF Fund of Fund

Dear Investor,

As you are aware that via Notice Cum Addendum No. 02/2024 issued on January 04, 2024 in order to comply with SEBI restrictions and limit on fresh inflows in overseas ETFs, Mirae Asset Investment Managers (India) Private Limited (“AMC”) had temporarily suspended subscriptions received directly from an investor including large investors in overseas schemes of Mirae Asset Mutual Fund namely Mirae Asset S&P 500 Top 50 ETF.

In order to comply with the regulatory limit, the creation of units of overseas Exchange Traded Funds (ETFs) by Market makers is limited. Because of this limitation there may be potential impact on the liquidity and trading price of these ETFs on the exchanges, where they continue to trade. The trading price of the Overseas ETFs on the exchange may deviate from its indicative intraday value (I-NAV) and as a result ETFs may trade at premium/discount. Buyers are advised to stay cautious and avoid buying at high premiums.

Investors who have subscribed to Systematic Investment Plan (SIP) in Mirae Asset S&P 500 Top 50 ETF Fund of fund are hereby informed that as Fund of Fund's are valued based on the closing price of the underlying ETF on domestic exchange, they may get FoF units allotted either at premium/discount which may potentially create difference in terms of return of the underlying ETF and return of the respective FOFs.

Existing SIP investors of the specified FOFs are advised to take note of the same and may take action to pause the SIPs until the SEBI restriction on overseas schemes is lifted.

For further assistance please feel free to reach out to us.

Disclaimers

NSE Disclaimer: As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5314 dated June 14, 2021 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's Units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its Sponsors, its management or any scheme of the Mutual Fund. Every person who desires to apply for or otherwise acquire any Units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

S&P Dow Jones Indices Disclaimer : The S&P 500 Top 50 Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") have been licensed for use by Mirae Asset Investment Managers (India) Private Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); Mirae Asset S&P 500 Top 50 ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Top 50 Index. The S&P 500 Top 50 Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") have been licensed for use by MIRAE ASSET INVESTMENT MANAGERS (INDIA) PRIVATE LIMITED. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); It is not possible to invest directly in an index. MIRAE ASSET S&P 500 TOP 50 ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices") S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the MIRAE ASSET S&P 500 TOP 50 ETF or any member of the public regarding the advisability of investing in securities generally or in MIRAE ASSET S&P 500 TOP 50 ETF particularly or the ability of the S&P 500 Top 50 Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to MIRAE ASSET INVESTMENT MANAGERS (INDIA) PRIVATE LIMITED with respect to the S&P 500 Top 50 Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500 Top 50 Index is determined, composed and calculated by S&P Dow Jones Indices without regard to MIRAE ASSET INVESTMENT MANAGERS (INDIA) PRIVATE LIMITED or the MIRAE ASSET S&P 500 TOP 50 ETF. S&P Dow Jones Indices have no obligation to take the needs of MIRAE ASSET INVESTMENT MANAGERS (INDIA) PRIVATE LIMITED or the owners of MIRAE ASSET S&P 500 TOP 50 ETF into consideration in determining, composing or calculating the S&P 500 Top 50 Index. S&P Dow Jones Indices is not responsible for and has not participated in the determination of the prices, and amount of MIRAE ASSET S&P 500 TOP 50 ETF or the timing of the issuance or sale of MIRAE ASSET S&P 500 TOP 50 ETF or in the determination or calculation of the equation by which MIRAE ASSET S&P 500 TOP 50 ETF is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of MIRAE ASSET S&P 500 TOP 50 ETF. There is no assurance that investment products based on the S&P 500 Top 50 Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

NEITHER S&P DOW JONES INDICES NOR THIRD PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500 Top 50 Index OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES AND SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES AND MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY MIRAE ASSET INVESTMENT MANAGERS (INDIA) PRIVATE LIMITED, OWNERS OF MIRAE ASSET S&P 500 TOP 50 ETF, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500 Top 50 Index OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND MIRAE ASSET INVESTMENT MANAGERS (INDIA) PRIVATE LIMITED, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited. The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

BSE Disclaimer: “BSE Ltd. (“the Exchange”) has given vide its letter no. LO/IPO/LK/MF/IP/ 102/2021-22 dated June 14, 2021, permission to use the Exchange’s name in this SID as one of the Stock Exchanges on which this Mutual Fund’s Units are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to. The Exchange does not in any manner:- i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or ii) warrant that this scheme’s units will be listed or will continue to be listed on the Exchange; or iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund; and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or Mutual Fund Distributor before investing

Product Label

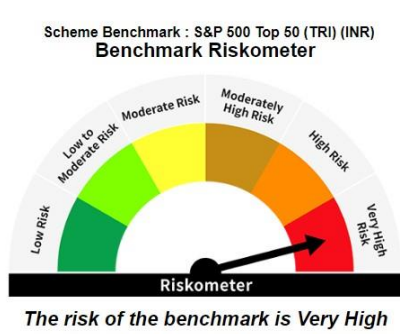
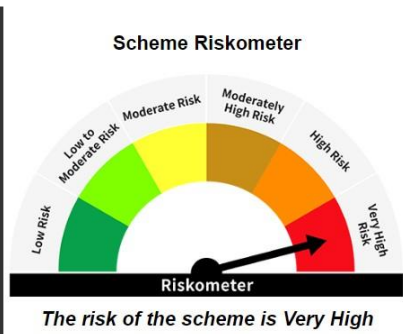
PRODUCT LABELLING

Mirae Asset S&P 500 Top 50 ETF

This product is suitable for investors who are seeking*

- Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index, subject to tracking error and foreign exchange movement.
- Investments in equity securities covered by S&P 500 Top 50 Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



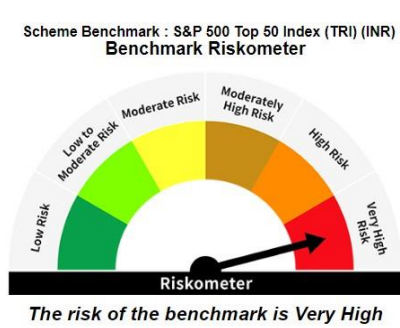
PRODUCT LABELLING

Mirae Asset S&P 500 Top 50 ETF Fund of Fund

This product is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



THANK YOU

