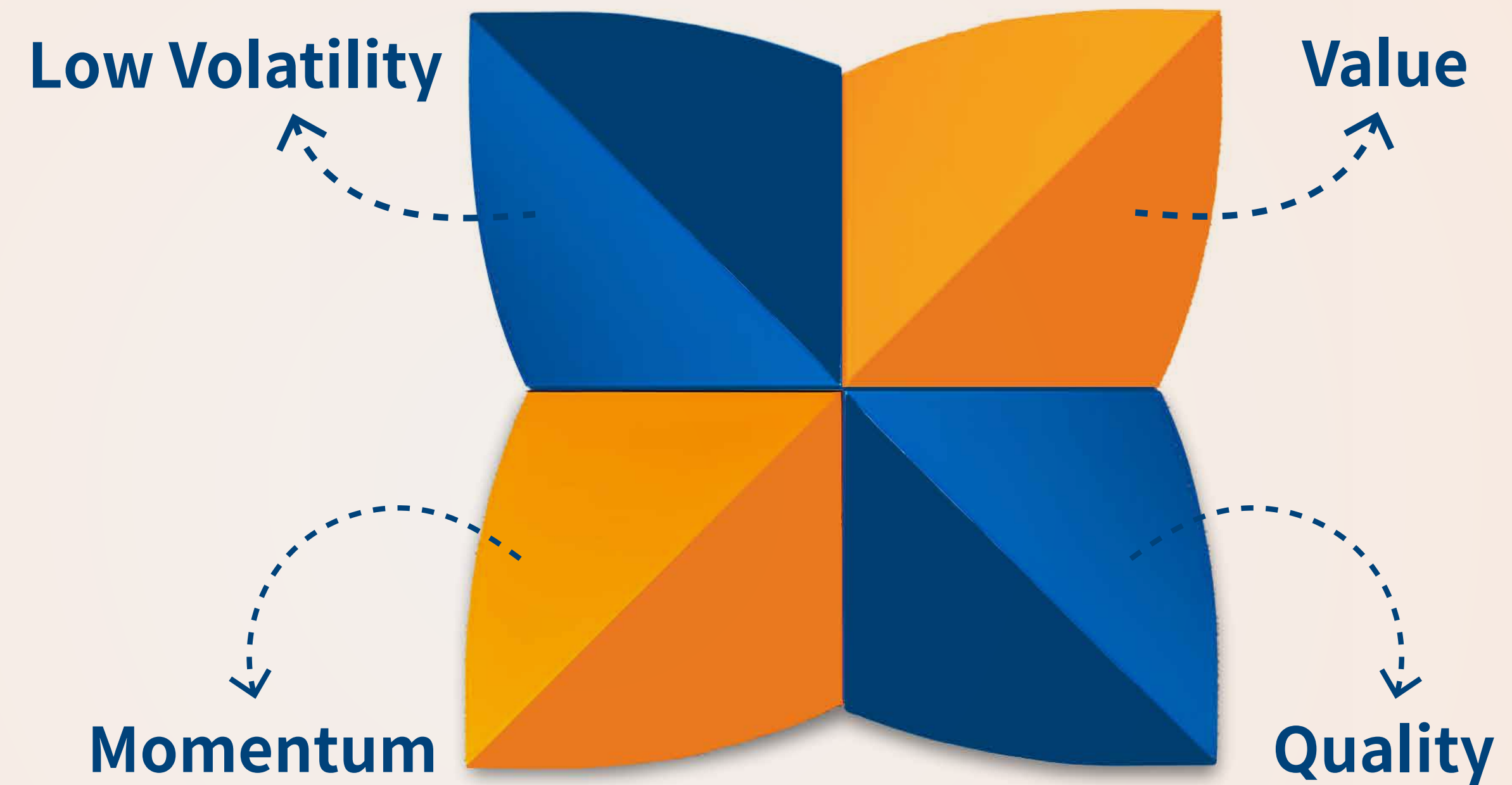


Mirae Asset Multi Factor Passive FOF

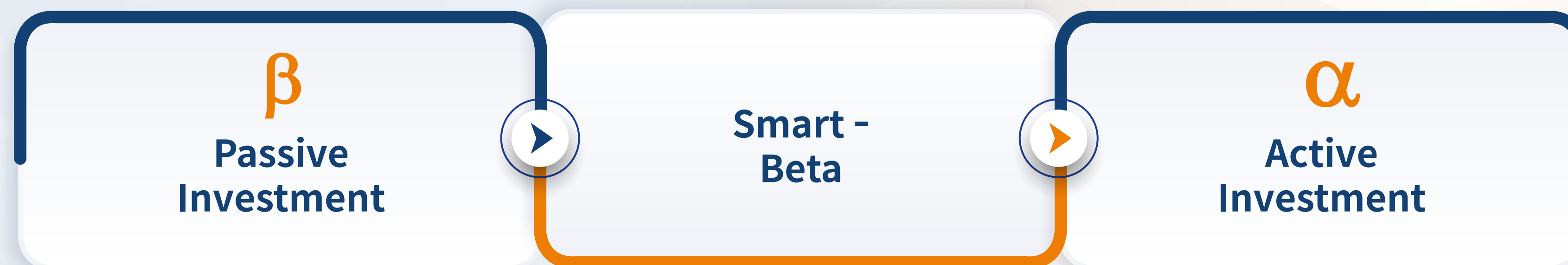
(An open-ended fund of fund scheme predominantly investing in units of factor based domestic equity ETFs)



Fund of Fund New Fund Offer details:
New Fund Offer (NFO) starts on: Aug 11, 2025
New Fund Offer (NFO) closes on: Aug 25, 2025
Scheme re-opens on Sep 1, 2025

What is Smart-Beta Investment?

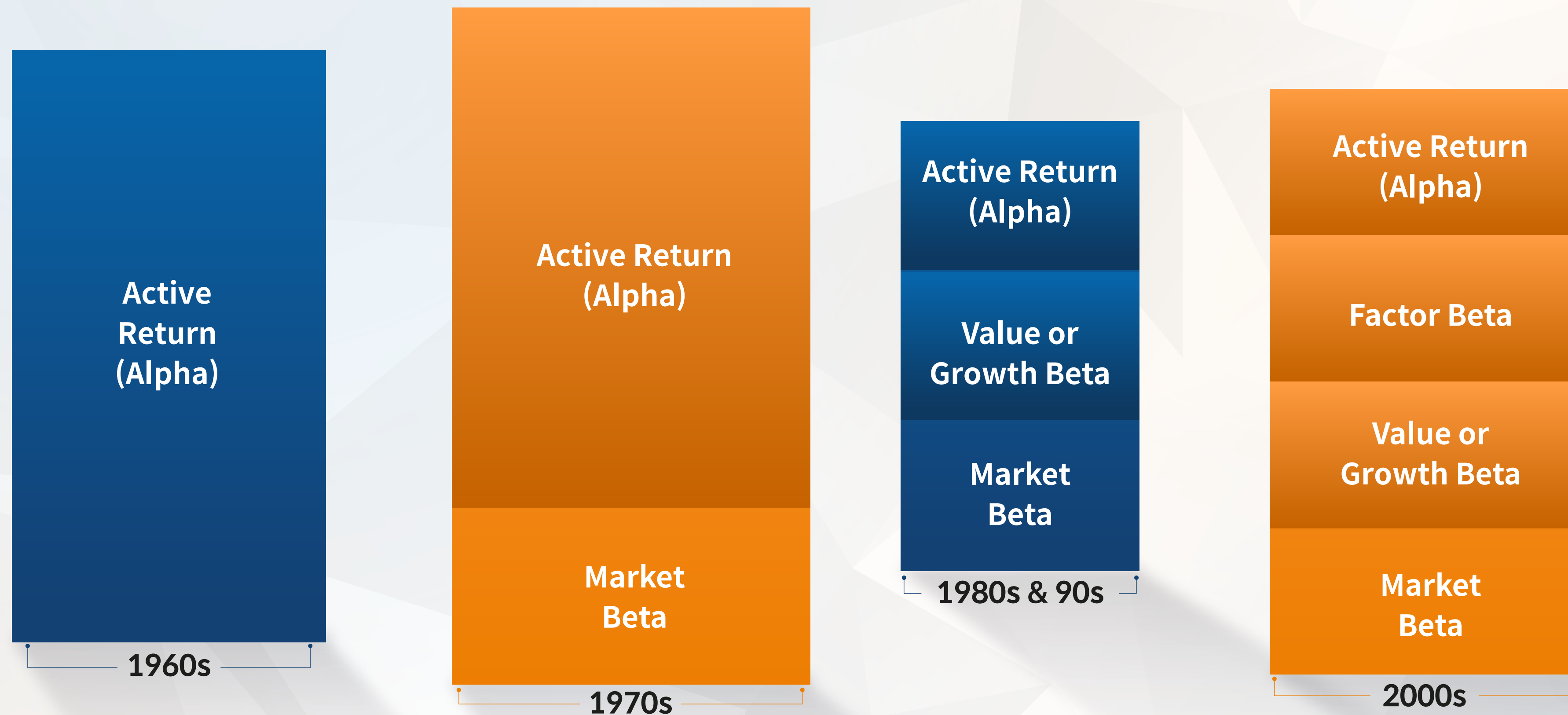
Smart Beta: Aims to potentially combine the best of both world



Passive Investment	Smart- Beta	Active Investment
- Market Return/Market Beta	Combines best of both the world (Rule-based framework + Use of factors)	- Potential to outperform market
- Relatively low cost as compared to active funds		- Exploit market inefficiencies
- Transparent		- Identify factors to generate alpha
- Rule-based framework		- Fund Manager risk

Smart beta strategies typically capture factor exposures using systematic, rule-based approaches in a cost effective manner

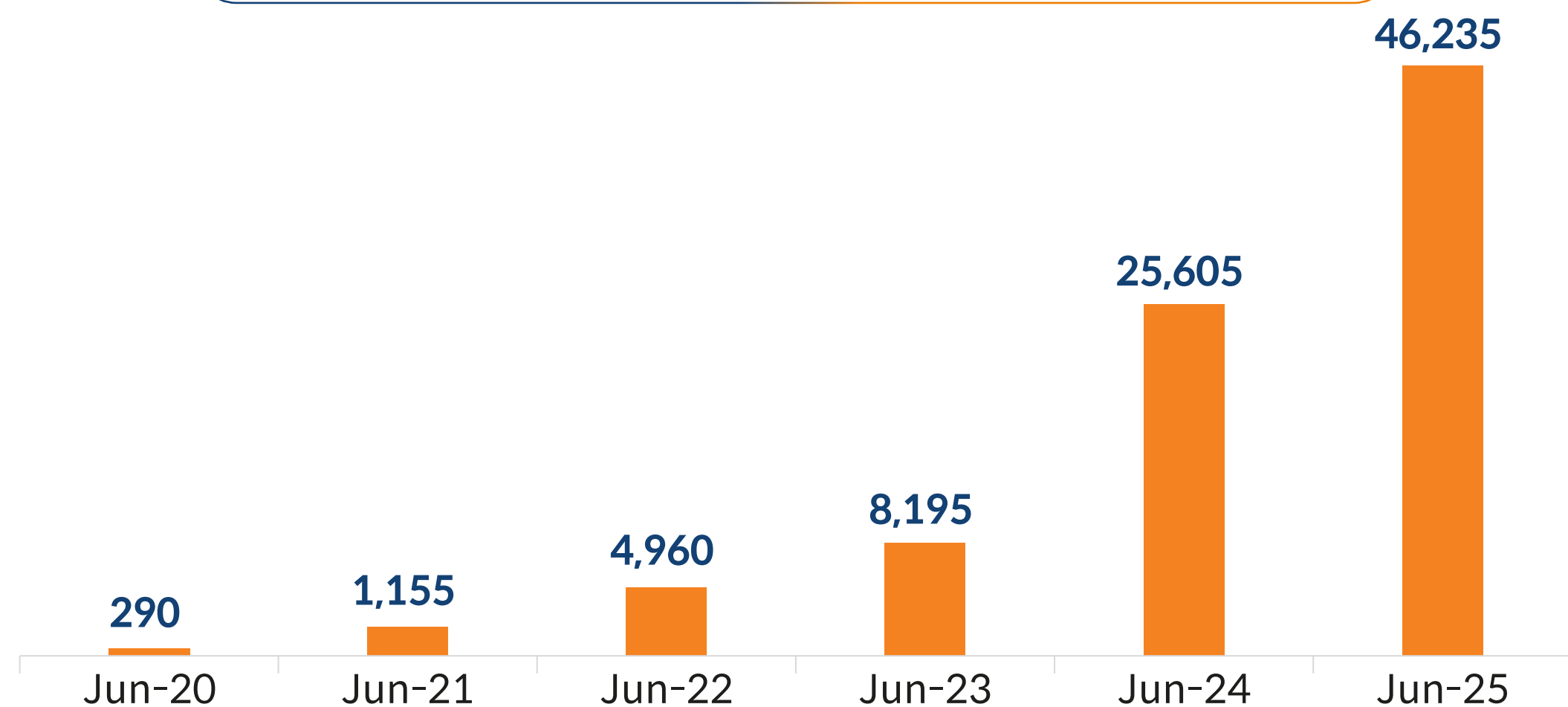
Evolving understanding of source of return across various periods



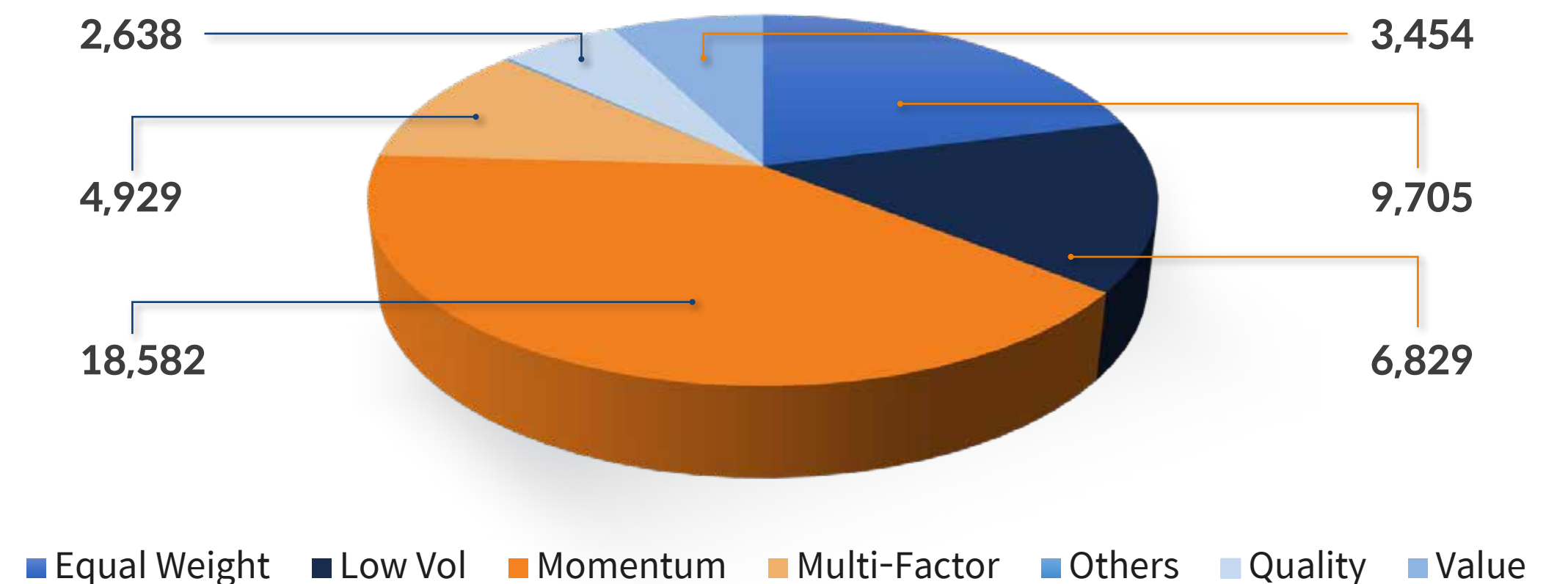
Identification of various factors as source of return has helped in building of smart-beta products

Smart-Beta passive funds on the rise in India

Passive Smart Beta AUM Growth (in Rs. Cr.)



Smart Beta Factor-wise AUM (in Rs. Cr.)



Factor	# Schemes	Flows 1 Year	Flows 3 Years
Momentum	25	8,987	14,888
Equal Weight	23	4,471	6,979
Multi-Factor	11	2,916	4,320
Low Vol	12	1,976	3,890
Value	14	1,144	2,651
Quality	17	1,592	2,159
Others	2	33	63
Grand Total	104	21,121	34,950

Pros and Cons of Smart-Beta Investment









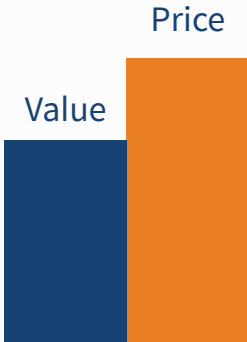



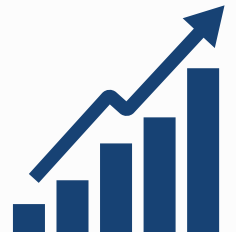


What are Factors?

Different type of factors















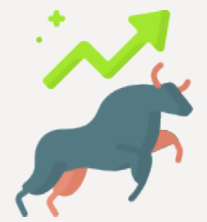











Various style factors may help in explaining equity stocks performance across time

Blending Smart Beta Factors for Alpha & Stability

Quality	Equal Weight	Value	Low Volatility	Momentum
<p>Smoother Earnings</p> 	<p>Lesser Concentration</p> 	<p>Overpriced Stock</p>  <p>No Value Opportunity</p>	<p>Stocks with lower volatility</p> 	<p>Trend Capture</p> 
<p>Debt/Equity: Low</p> 	<p>Equally Spread</p> 	<p>Undervalued Stock</p>  <p>Good Value Opportunity</p>	<p>Risk Averse Strategy</p> 	<p>Risk Seeker Strategy</p> 
<p>High ROE Companies</p> 	<p>Contribution by tail stocks</p> 		<p>Lower Drawdowns</p> 	<p>Potentially Higher Alpha</p> 

Choosing the Right Smart Beta Factor at the Right Time






Factor	Selection Parameters	Portfolio Turnover (Low to High)	Sector Tilt	Pro-Cyclical/ Defensive/ Tactical	When it may work?	When it may Underperform?	Portfolio Role
 Momentum	Higher stock returns		Adaptive				Alpha Driver
 Quality	ROE, D/E & Earnings Growth		Biased against BFSI & Asset heavy segment				Defensive Stability
 Low Volatility	Lower stock Volatility		FMCG & Healthcare				Defensive Anchor
 Value	P/B, P/E, Dividend Yield		Public Sector Enterprises				Bull market & Recovery Play
 Equal Weight	Equal Allocation		Sector Neutral			Rally confined to larger cos.	Depends upon underlying universe

Over the long term, factors have generated superior long-term returns or risk adjusted returns

Index Name	Smart Beta Factors based on Nifty 500 Index					Market Cap Indices	
	Value	Equal Weight	Momentum	Low Volatility	Quality	Nifty 500 Index	Nifty 50 Index
20 Years	17.1%	15.3%	23.0%	17.9%	18.0%	14.8%	14.4%
15 Years	14.1%	13.4%	21.2%	14.9%	16.1%	13.1%	12.4%
10 Years	17.9%	15.7%	19.7%	15.8%	14.9%	14.4%	13.2%
7 Years	20.3%	17.6%	21.4%	17.3%	16.3%	15.7%	14.6%
5 Years	40.5%	31.3%	31.3%	23.5%	25.2%	24.0%	21.4%
3 Years	39.3%	28.9%	29.1%	25.0%	26.6%	22.0%	18.7%
2 Years	37.6%	28.0%	27.1%	22.8%	28.1%	21.0%	16.7%
1 Year	-1.1%	3.9%	-8.6%	8.4%	8.5%	5.7%	7.5%
YTD 2025	7.3%	3.3%	-3.2%	10.0%	3.4%	6.1%	8.7%
3 Months	8.2%	15.7%	16.0%	9.7%	15.9%	11.1%	9.0%
1 Month	4.0%	4.0%	5.5%	3.2%	4.1%	3.8%	3.4%

Source:: Data as on June 30, 2025; NSE Indices Limited, Data as on June 30, 2025, Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. The smart beta indices considered are Nifty 500 Total Return variant . . Momentum is defined by Nifty500 Momentum 50 Index, Low Vol: stands for Low Volatility and is represented by Nifty500 Low Volatility50 Index, Quality is represented by Nifty500 Quality 50 Index, Value is represented by Nifty500 Value 50 Index, 500 EW: stands for 500 Equal Weight and is represented by Nifty500 Equal Weight Index and Top 20 EW stands for Nifty Top20 Equal Weight Index.

Historically, Momentum has delivered the highest return whereas Low-Volatility has generated best risk adjusted return. Value has been the most volatile.

Factor	20 Year CAGR (%)	20 Year Volatility (%)	Max Drawdown (%)	Return/Risk Ratio	3 Year Rolling Return (%)	5 Year Rolling Return (%)
 Momentum	23.0%	22.6%	-70.2%	1.02	20.0%	20.0%
 Quality	18.0%	18.3%	-68.5%	0.98	16.0%	16.7%
 Low Volatility	17.9%	16.3%	-48.3%	1.10	16.4%	16.0%
 Value	17.1%	26.0%	-65.3%	0.66	16.3%	14.4%
 Equal Weight	15.3%	20.9%	-68.5%	0.73	13.8%	13.5%

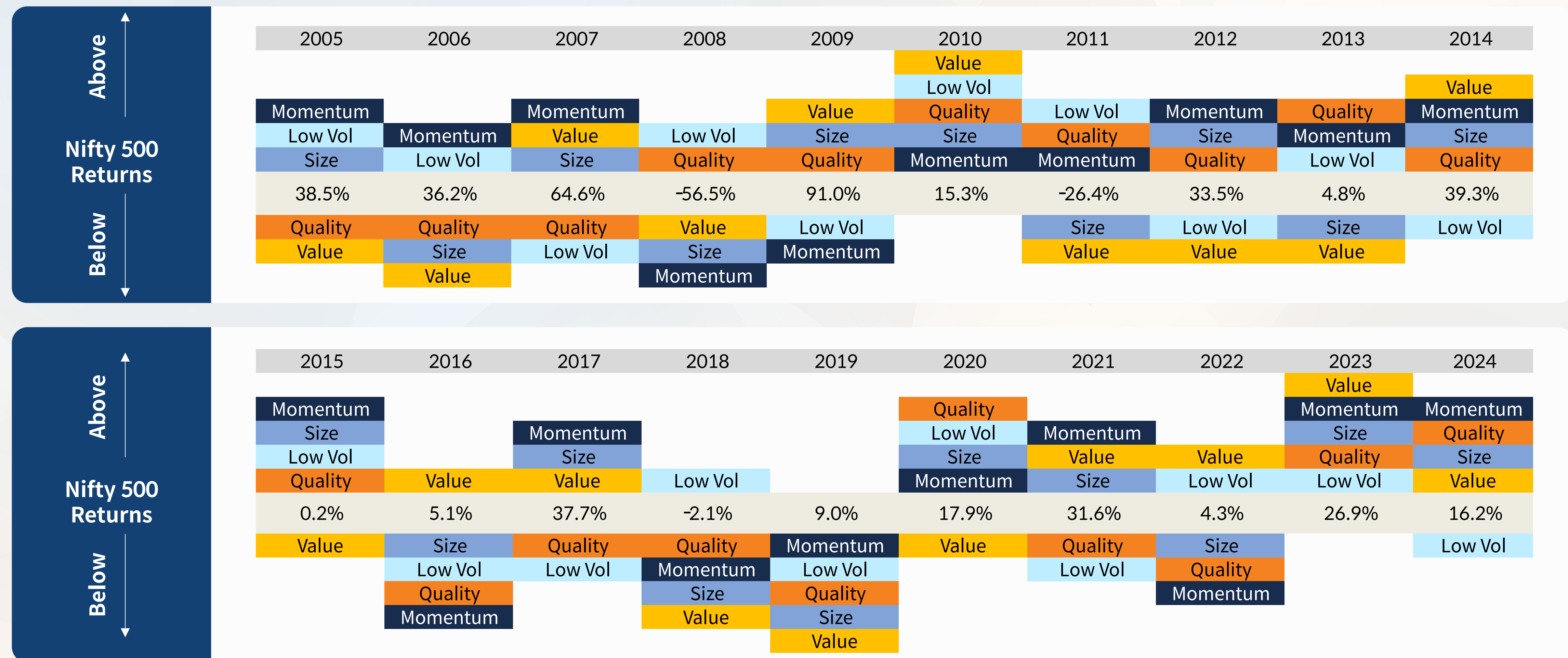
Source:: Data as on June 30, 2025; NSE Indices Limited, Data as on June 30, 2025, Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. The smart beta indices considered are Nifty 500 Total Return variant . 1) Momentum is defined by Nifty500 Momentum 50 Index, 2) Quality is represented by Nifty500 Quality 50 Index 3) Low Vol: stands for Low Volatility and is represented by Nifty500 Low Volatility50 Index,, 4) Value is represented by Nifty500 Value 50 Index, 5) Equal Weight represented by Nifty500 Equal Weight Index.

Macro Regimes and Factor Cyclicity



Each smart beta factor provides potential to outperform in different regime and business cycle.

Different factors have outperformed Nifty 500 in different market regimes



Source:: Data as on June 30, 2025; NSE Indices Limited, Data as on June 30, 2025, Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. The smart beta indices considered are Nifty 500 Total Return variant . . Momentum is defined by Nifty500 Momentum 50 Index, Low Vol: stands for Low Volatility and is represented by Nifty500 Low Volatility50 Index, Quality is represented by Nifty500 Quality 50 Index, Value is represented by Nifty500 Value 50 Index, Size is represented by Nifty 500 Equal Weight

Assessing Factor Relationships: Implications for Smart Beta Portfolio Construction

Correlation of daily excess return of Nifty 500 Factor Indices (2005-2015)

Factor	Quality	Low Vol	Momentum	Value	500 EW	Top 20 EW
Quality	1.00	0.68	0.33	-0.08	0.24	-0.06
Low Vol	0.68	1.00	0.22	-0.09	0.20	-0.14
Momentum	0.33	0.22	1.00	0.16	0.39	-0.44
Value	-0.08	-0.09	0.16	1.00	0.63	-0.41
500 EW	0.24	0.20	0.39	0.63	1.00	-0.59
Top 20 EW	-0.06	-0.14	-0.44	-0.41	-0.59	1.00

Correlation of daily excess return of Nifty 500 Factor Indices (2015-2025)

Factor	Quality	Low Vol	Momentum	Value	500 EW	Top 20 EW
Quality	1.00	0.51	0.31	-0.03	0.33	-0.28
Low Vol	0.51	1.00	-0.03	-0.27	-0.04	0.08
Momentum	0.31	-0.03	1.00	0.28	0.49	-0.53
Value	-0.03	-0.27	0.28	1.00	0.56	-0.42
500 EW	0.33	-0.04	0.49	0.56	1.00	-0.60
Top 20 EW	-0.28	0.08	-0.53	-0.42	-0.60	1.00

Historically, lower factor correlations may enhance diversification, making multi-factor blends of defensive (Quality, Low Vol) and pro-cyclical (Value, Momentum) factors more effective.

Source: Data as on June 30, 2025 Invesco Paper on Dynamic Multifactor Strategies: A Macro Regime Approach. * Excess returns calculated by subtracting the Factor Indexes returns by the parent Nifty 500 Index. Momentum is defined by Nifty500 Momentum 50 Index, Low Vol: stands for Low Volatility and is represented by Nifty500 Low Volatility50 Index, Quality is represented by Nifty500 Quality 50 Index, Value is represented by Nifty500 Value 50 Index, 500 EW: stands for 500 Equal Weight and is represented by Nifty500 Equal Weight Index and Top 20 EW stands for Nifty Top20 Equal Weight Index.

Comparison of calendar year returns of smart beta indices highlight cyclicality

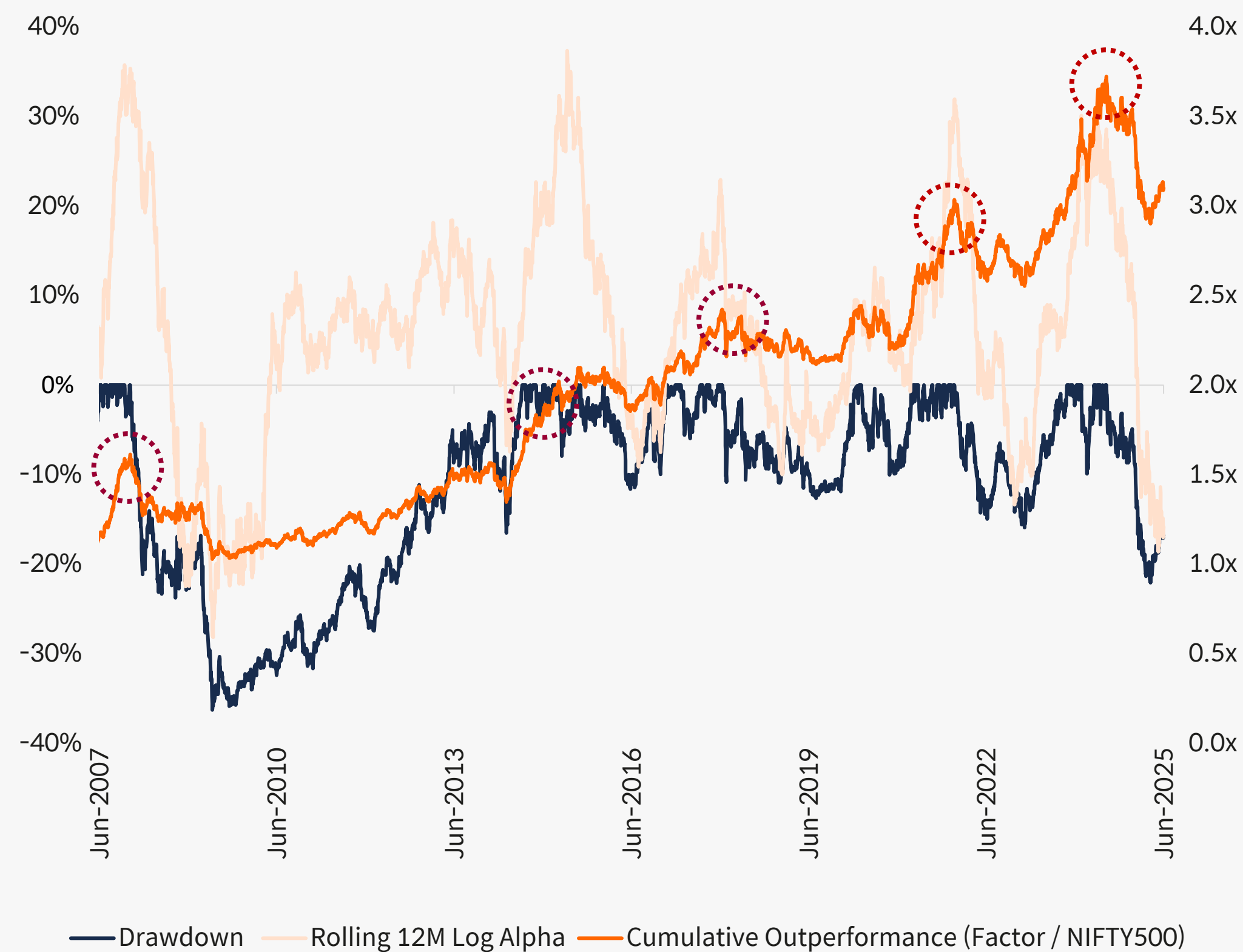
Index Name	Smart Beta Factors based on Nifty 500 Index					Market Cap Indices	
	Value	Equal Weight	Momentum	Low Volatility	Quality	Nifty 500 Index	Nifty 50 Index
2024	20.2%	23.1%	27.2%	16.0%	23.3%	10.1%	16.2%
2023	62.6%	42.5%	47.7%	33.4%	42.0%	21.3%	26.9%
2022	23.2%	1.6%	-7.6%	7.3%	-2.8%	5.7%	4.3%
2021	56.4%	50.2%	78.9%	20.9%	29.9%	25.6%	31.6%
2020	8.5%	27.1%	21.0%	24.7%	27.6%	16.1%	17.9%
2019	-13.7%	-6.9%	8.6%	8.2%	1.8%	13.5%	9.0%
2018	-26.2%	-21.4%	-10.7%	6.5%	-2.4%	4.6%	-2.1%
2017	47.0%	51.3%	69.5%	31.7%	33.6%	30.3%	37.7%
2016	25.1%	2.6%	-0.8%	2.0%	0.8%	4.4%	5.1%
2015	-7.2%	7.2%	11.3%	7.7%	8.6%	-3.0%	0.2%
2014	78.9%	62.4%	70.3%	35.6%	48.6%	32.9%	39.3%
2013	-14.0%	-6.7%	12.8%	7.2%	18.0%	8.1%	4.8%
2012	32.1%	38.6%	51.6%	32.2%	35.2%	29.4%	33.5%
2011	-37.7%	-34.1%	-20.5%	-18.9%	-19.2%	-23.8%	-26.4%
2010	30.9%	21.1%	20.6%	29.3%	26.2%	19.2%	15.3%
2009	133.1%	132.6%	61.3%	90.8%	121.4%	77.6%	91.0%
2008	-56.7%	-61.8%	-64.2%	-41.8%	-48.8%	-51.3%	-56.5%
2007	109.0%	68.6%	128.9%	42.0%	42.1%	56.8%	64.6%
2006	14.1%	20.4%	60.3%	39.3%	25.7%	41.9%	36.2%

Source:: NSE Indices Limited, Calendar Year data as on Dec 31, 2024; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Returns below or for 1 year are absolute returns.. Momentum is defined by Nifty500 Momentum 50 Index, Low Vol: stands for Low Volatility and is represented by Nifty500 Low Volatility50 Index, Quality is represented by Nifty500 Quality 50 Index, Value is represented by Nifty500 Value 50 Index, Equal Weight is represented by Nifty500 Equal Weight Index.

Factor Cyclicity: Strive for Balance or Perfect Timing

Momentum Factor: Smart on Paper, Hard in Practice, Behaviourally Demanding

Momentum vs Nifty500 Index



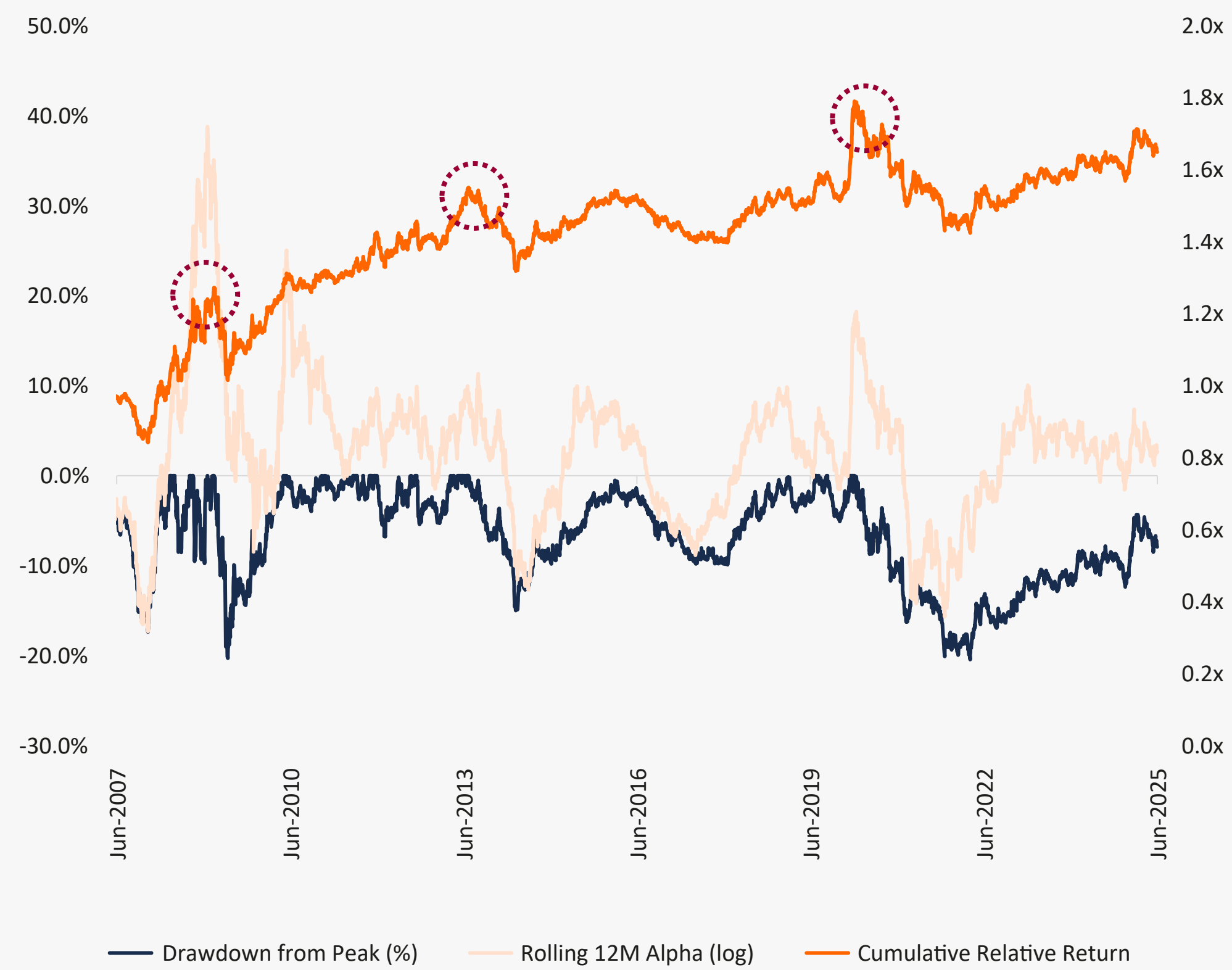
- Bulk of alpha over Nifty500 Index was concentrated in two phases: **H2 2014-2018 & H2 2020 to H1 2024**
- Momentum is a **cyclical alpha generator**; you need to be exposed during its “**sweet spots**” to benefit
- Rolling 12M alpha ranges between **+35% to -25%**, showing dispersion, but persistent
- **Drawdowns occur often** but are usually short-lived and moderate in depth

Metric		Observation
Long-Term Alpha	✓	Yes (3.10x total)
Short-Term Consistency	✗	No — large drawdowns
Behavioural Risk	⚠	High — hard to stay invested in drawdowns or stagnation
Dependence on Timing	⚠	Very high
Regime Sensitivity	✓	Strong in trending or euphoric markets

Source: Data as on June 30, 2025Nifty Indices. Cumulative outperformance is based on log return of factor over Nifty500, 12M is defined as rolling 252 days and Momentum is defined as “Nifty500 Momentum 50 Index”. Drawdown is defined as peak to peak cumulative performance ratio. Past performance and historical simulations are not indicative of future results.. Investors are advised to evaluate suitability with their investment objectives and consult their advisors before investing

Low Volatility Factor: Defensive, Consistent-but Patience-Testing

Low Volatility vs Nifty500 Index



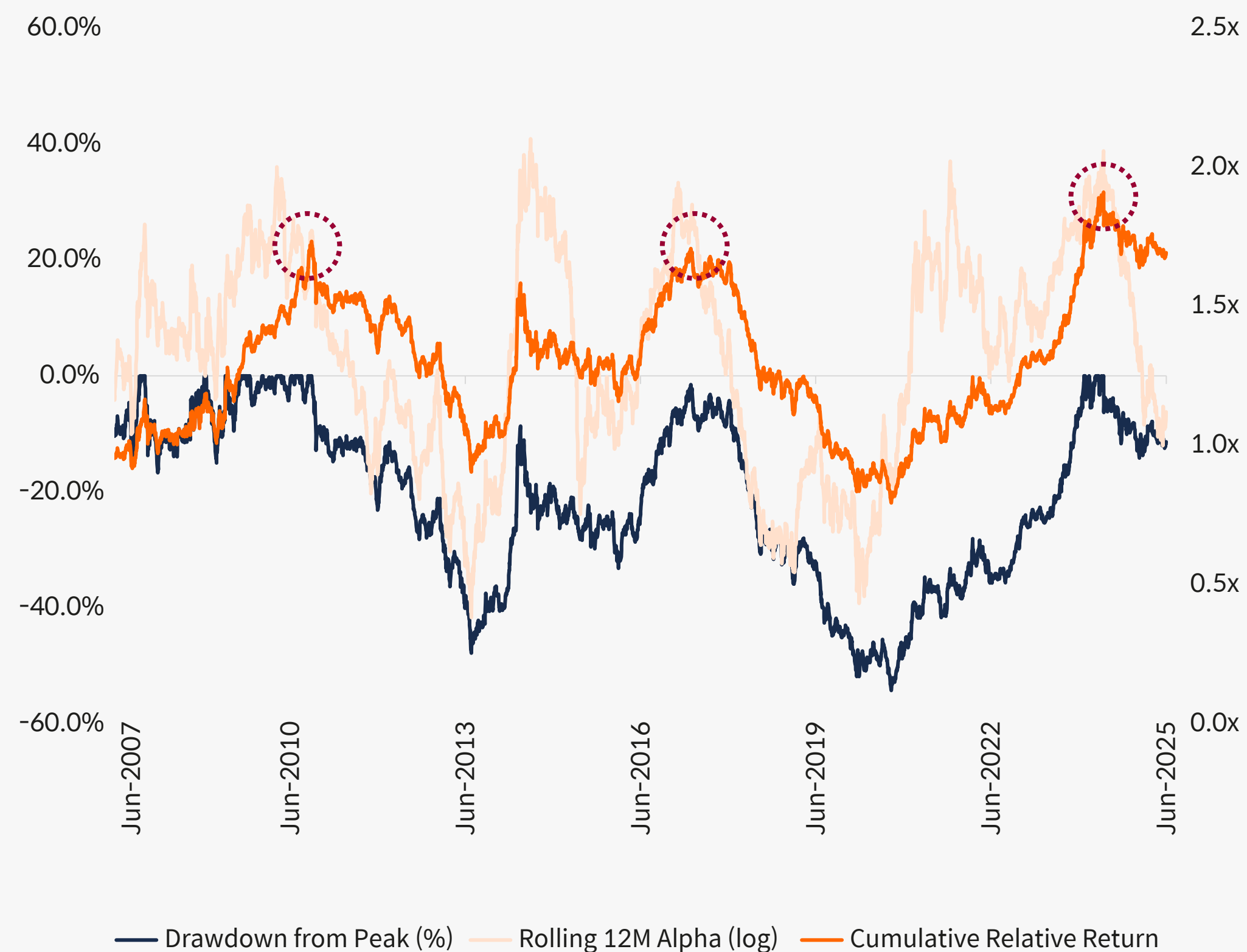
- June 2009–2014 and 2018–2020 delivered the bulk of outperformance
- Low volatility is a **steady compounder** but can lag in roaring bull markets
- Rolling 12M alpha ranges between **+10% to -5%** in most periods, closed range, no swings
- Drawdowns are shallow and less frequent

Metric	Observation
Long-Term Alpha	Yes (1.7x), moderate but consistent
Short-Term Consistency	Mixed – outperformance is cyclical; drawdowns can persist
Behavioural Risk	Moderate – May test investor patience
Dependence on Timing	Moderate – Best entered during corrections or volatility spikes
Regime Sensitivity	Strong during risk-off, bottoming, or macro-stress environments

Source: Data as on June 30, 2025 Nifty Indices, Cumulative outperformance is based on log return of factor over Nifty500, 12M is defined as rolling 252 days and Low Volatility is defined as “Nifty500 Low volatility 50 Index”. Drawdown is defined as peak to peak cumulative performance ratio. Past performance and historical simulations are not indicative of future results.. Investors are advised to evaluate suitability with their investment objectives and consult their advisors before investing

Value Factor: Cyclical, Contrarian-Timed Right, it Shines-Timed Wrong, it Stings

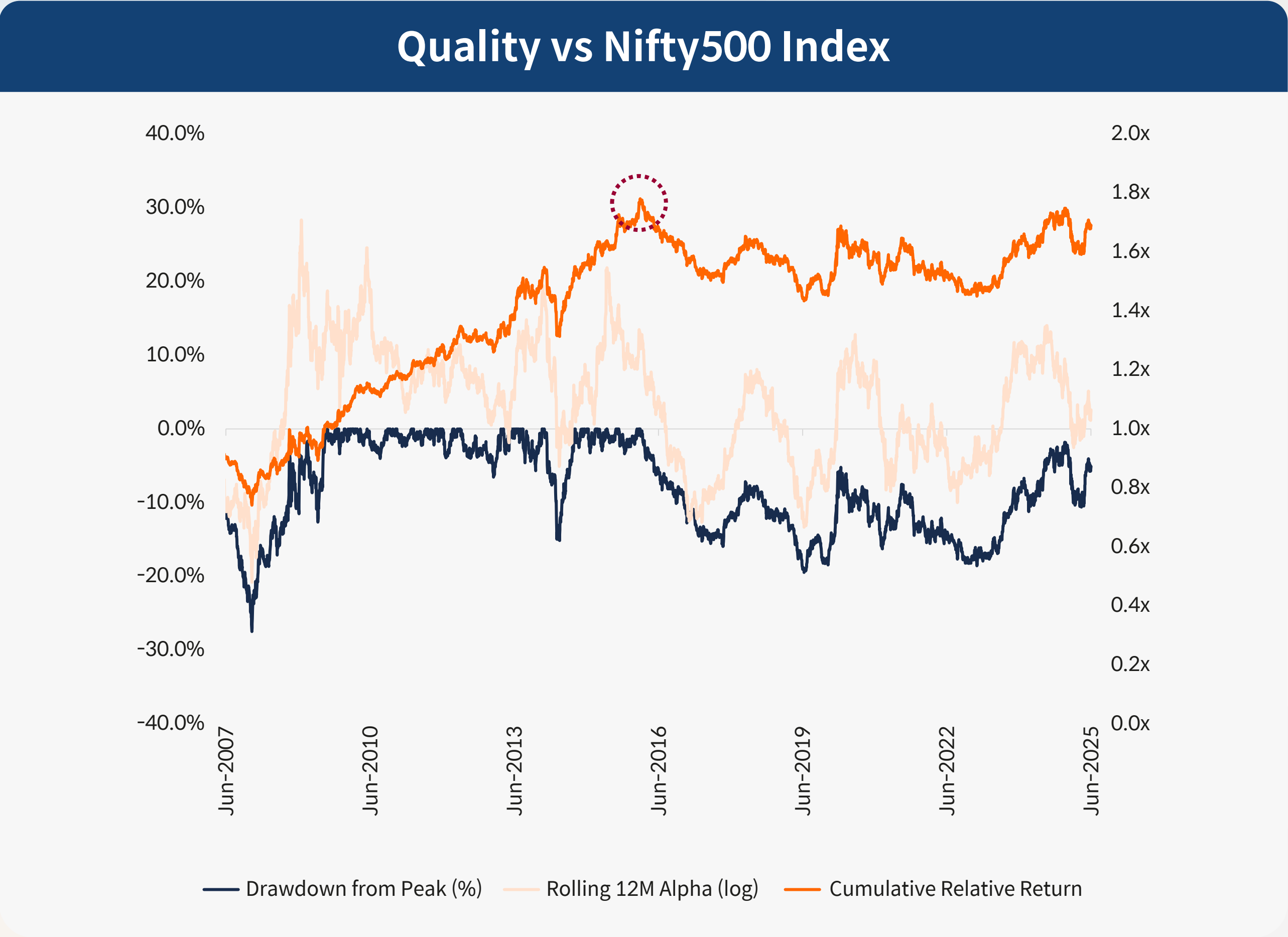
Value vs Nifty500 Index



- Sharp 2020–2023 surge masks a decade-long sideways churn making it **Highly Cyclical**
- Severe drawdowns (up to -60%) make value strategies hard to stick with
- Rolling 12M alpha ranges between **+50% to -40%**, **relatively higher dispersion**; **Timing is everything**
- Conviction pays, but requires endurance.

Metric	Observation	
Long-Term Alpha	👍	Yes (1.6x+), strong but irregular
Short-Term Consistency	❌	No – very large drawdowns
Behavioural Risk	⚠️	Very high – underperformance test conviction
Dependence on Timing	⚠️	Very high
Regime Sensitivity	✅	Very strong during early recovery or value rotations

Quality Factor: Slow-Compounding and Defensive, But Prone to Prolonged Flatlining



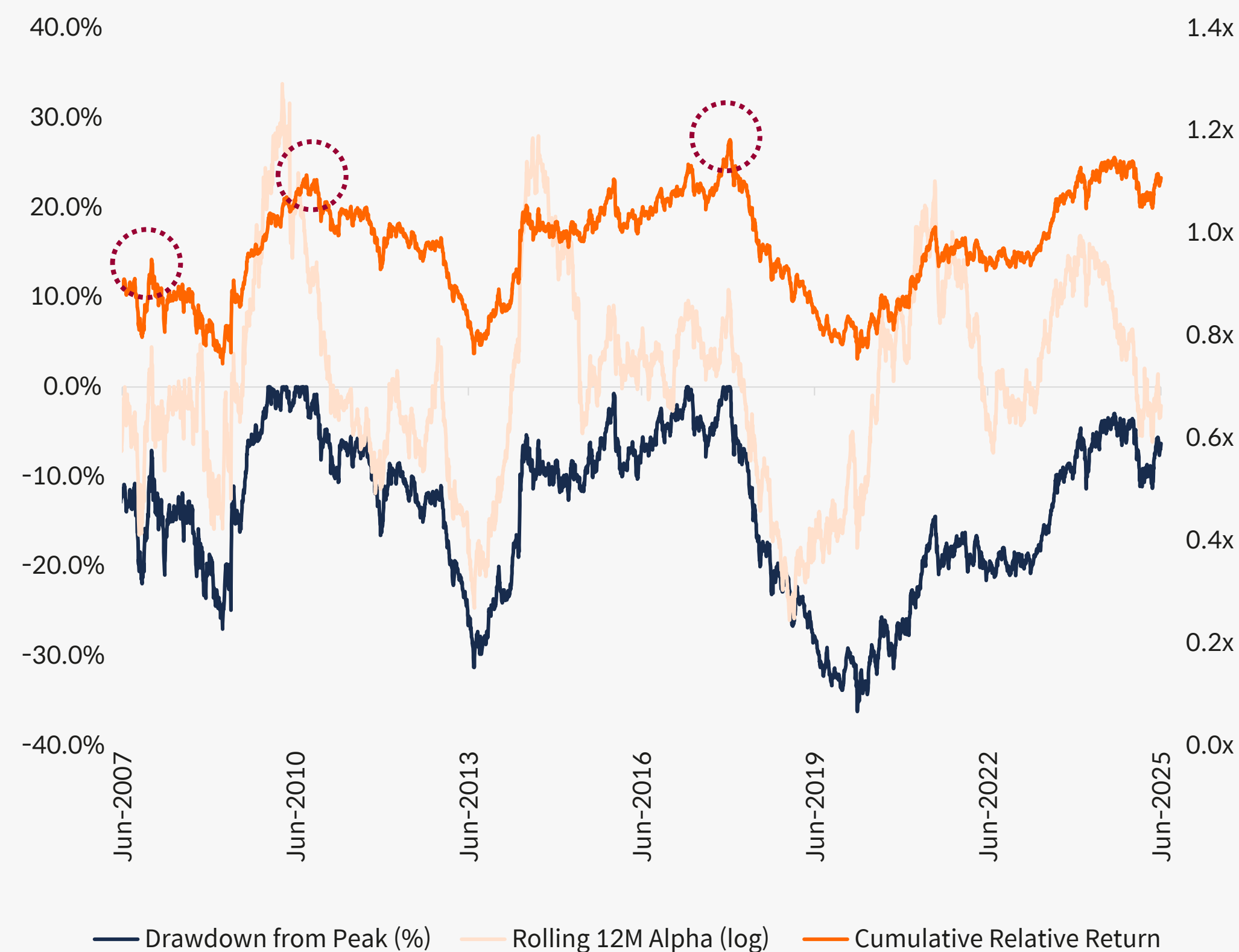
- Phase 1: Jun 2009 to Jan 2016 → **Consistent Compounder**
- Phase 2: Feb 2016 – Nov 2024 → **Lost Decade**
- Drawdowns are minimal, shallow, but prolonged** as seen in Phase 2
- Quality behaved in Phase 2 as “**low pain, high boredom**”; it didn’t hurt sharply, it wore you down

Metric	Observation
Long-Term Alpha	👍 Yes (1.7x+), built slowly, but needs patience through stagnation
Short-Term Consistency	👎 Mixed – range bound
Behavioural Risk	👎 Moderate – Will test investor patience without severe drawdown
Dependence on Timing	👎 Moderate – but not binary like value
Regime Sensitivity	✅ Strong during post-crisis, stable growth, or risk-averse regimes

Source: Data as on June 30, 2025 Nifty Indices, Cumulative outperformance is based on log return of factor over Nifty500, 12M is defined as rolling 252 days and Quality is defined as Nifty500 Quality 50 Index. Drawdown is defined as peak to peak cumulative performance ratio. Past performance and historical simulations are not indicative of future results.. Investors are advised to evaluate suitability with their investment objectives and consult their advisors before investing

Equal Weight Strategy: Mean-Reverting, Timing-Dependent - Not a Buy-and-Hold Workhorse

Size vs Nifty500



- Alpha is more **cyclical** than **persistent**, with short bursts needing timely entry
- Long periods of **shallow alpha and drawdowns** wear down investor conviction
- Size had a meaningful run post-GFC; **(2009 – 2014)** and another short burst at **Mid-2023 – early-2024**
- Almost every alpha peak (>20%) reverts quickly, underlining short-lived bursts

Metric	Observation	
Long-Term Alpha	≠	Marginal (1.1x–1.2x) – weak compounding, mostly range-bound
Short-Term Consistency	✗	Poor – noisy, dominated by short bursts and fades
Behavioural Risk	⚠	High – conviction erodes in extended sideways periods
Dependence on Timing	⚠	High – entry during post-crisis or early bull phases is critical
Regime Sensitivity	✓	Strong during early recovery, reflation, or mid-small-cap rallies

Single Factor, Multiple Frictions: Why Multi-Factor may offer smoother Ride



Timing matters



Alpha is episodic,
not persistent



Long spells of
underperformance
= Exit risk



Behavioural mismatches
= Poor timing, early exits,
missed recovery



Emotional Drawdown >
Market Drawdown



Easy entry into a factor,
but difficult to
stay the course

 Momentum: Timing fatigue, regret aversion, overconfidence risk

 Value: Deep drawdowns, conviction fatigue, recency-bias traps

 Quality: Long flat spells, boredom risk, false sense of safety

 Low Volatility: Patience stress during bull markets, fear of underperformance

 Equal Weight: Entry timing anxiety, frequent disappointment

Single factors reward precision, punish emotion. Multi-factor addresses pain of factor cyclicity.

Why Fund-of-Funds: Tax Efficiency is a Structural Edge, Not an Alpha Bet

Alpha generation remains essential, but **structural tax** drag can significantly reduce long-term compounded returns.

A Fund-of-Fund structure may potentially help to **preserve gross returns** by minimising interim tax leakage, despite a slightly higher expense ratio.

Metric strategy: Equal weighted exposure to five factor with Quarterly Rebalancing)	No-Tax Scenario	Post-Tax Scenario
Initial Investment	₹10,00,000	₹10,00,000
Final Portfolio Value	₹2,21,47,980	₹1,68,78,169
CAGR (01-04-2006 to 30-06-2025)	17.46%	15.82%
Total STCG Paid (B)	-	₹11,16,703
Opportunity Cost of Paying Taxes (B)	-	₹41,53,108
Wealth Lost to Tax Drag (A+B)	-	₹52,69,811

A Fund-of-Fund may deliver higher post-tax outcomes versus a DIY ETF portfolio.

Source: As on June 30, 2025, Past performance may or may not be sustained in the future. NSE Indices. Illustration assumes a quarterly rebalanced allocation to five factor ETFs-Momentum, Value, Quality, Equal Weight and Low Volatility. Simulation assumes ₹10,00,000 invested equally across five indices on 01-Apr-2006, with quarterly rebalancing. Taxable portfolio pays 20% Short-Term Capital Gains (STCG) on net realized gains using FIFO accounting, with tax paid annually on 31-Jul of the following FY. Taxes are funded by proportionally selling ETF units, reducing portfolio value. No dividends, cash inflows, or withdrawals assumed. No-tax scenario assumes identical rebalancing and prices, but ignores STCG and retains all units for full compounding. Data as of 30-Jun-2025. Data and assumptions are illustrative and do not consider brokerage or impact costs DIY is Do It Yourself (DIY) CAGR: Compounded Annual Growth Rate

Multi-Factor Framework

Multi-Factor Investing Approaches & why Hybrid Approach is better



Timing the Market

- Requires conviction in market timing
- Tactically rotates between factors based on signals
- Vulnerable to signal failure or regime shifts
- Can outperform in short bursts if signals align
- All-or-nothing: High alpha or high regret
- Execution complexity often higher than it appears



Asset Allocation Grid

- Strategic: Allocation rules across various market conditions for all factors
- Rebalances based on set scheduled (e.g. annually) or static allocation
- Stable exposure avoids timing error
- Diversifies across complementary factors
- Needs careful avoidance of factor overlap (clones)

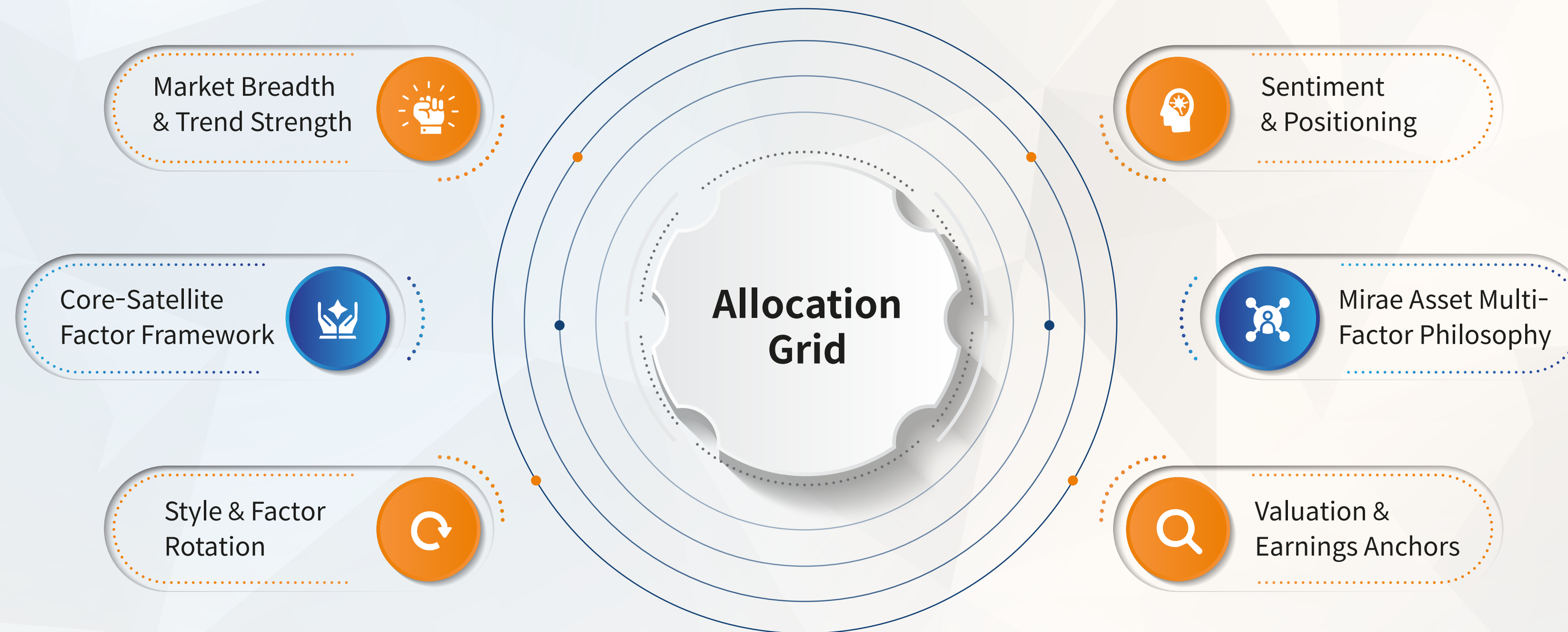


Hybrid Approach

- Combines signals with structural allocation
- Weighting tilt dynamically, but within a band as per grid
- Best of both worlds — adaptable, yet anchored
- Protects against extreme whipsaw of pure timing
- Higher resilience in regime-shifting markets
- Can be aggressive or conservative

Multi-factor investing is not about chasing past performance - it's about aligning strategy with both risk & returns.

How We Allocate: The Multi-Factor Framework in Action



Steps	Elements	Strategic Role
Regime Identification	Market Trend, Breadth & Sentiment	Measures market strength, trend & sensitivity
Base Allocation	Allocation Grid (Core)	Regime-sensitive. Synthesises multi-layer signals into high and low conviction grid
Tilt	Valuation & Earnings Anchors	Guides when to lean in and when to step back; Primary Driver to move the allocation grid
Final Allocation	Style & Factor Rotation	Seeks to reposition the allocation to various factors

Various market regimes and preferred allocations

Category	Indices	Base Regime	Moderate Regime	Froth Regime	Drawdown Regime
		Allocation			
Defensive	Nifty Top 20/15/10 Equal Weight	Low	Moderate	Tilted	Moderate
Defensive	Nifty 50 Equal Weight	Moderate	Moderate	Tilted	Moderate
Defensive	Nifty 100 Low Volatility 30	Low	Moderate	Tilted	Moderate
Aggressive	BSE 200 Equal Weight	Tilted	Moderate	Moderate	Moderate
Aggressive	Nifty Midsmallcap400 Momentum Quality 100 Nifty Smallcap250 Momentum Quality 100	High	High	Moderate	High
Aggressive	Nifty 200 Alpha 30	High	High	Moderate	Tilted
Aggressive	Nifty 500 Value 50 Nifty 200 Value 30	Moderate	Moderate	Low	Moderate
Defensive Allocation		10%-30%	20%-40%	40%-60%	20%-40%
Aggressive Allocation		70%-90%	60%-80%	40%-60%	60%-80

Source: Mirae Asset Internal Research. The fund of fund may invest in the ETFs of above mentioned indices or any other domestic factor based equity ETFs. Above Grid is for reference purpose only and actual allocation and investing experience may vary. Portfolio will be managed as per the stated investment objective, investment strategy, asset allocation in the scheme information document (SID) and is subject to the changes within the provisions of the SID of the scheme. The allocation mentioned in the table ranges from low-moderate-tilted to high in ETFs of above mentioned indices or any other domestic factor based equity ETFs

Why you may consider investing in Mirae Asset Multi Factor Passive FoF?

- 1 Smart Beta Factors Have Alpha Potential:** Momentum, Value, Quality, and Low Volatility are proven to generate long-term outperformance-but not all the time, and not always together.
- 2 Single Factors Can Be Risky in Isolation:** Every factor goes through its own cycle. Riding just one can lead to periods of underperformance, making it emotionally difficult to stay invested.
- 3 Multi-Factor Means Better Balance:** Combining complementary factors helps smooth the ride. It reduces sharp drawdowns and the stress of constantly switching between styles.
- 4 No Need to Time the Market:** Instead of chasing the best factor, rely on a disciplined allocation grid that adapts to various market phases.
- 5 Structured, Hybrid Allocation Framework:** The fund uses a dynamic approach, favouring defensives in down markets, pro-cyclicals in bull phases, and diversified exposure during transitions.
- 6 Relative more tax-efficient structure:** Mutual Fund enjoy tax pass-through taxation, making dynamic allocation tax-efficient relative to doing allocation shifts at DIY portfolio level. (Refer Slide no. 24)
- 7 Reduce Regret and not eliminate Risk:** While the framework is thoughtfully designed to adapt across market regimes, the fund aims at a disciplined strategy meant to reduce risk while seeking to generate higher returns in the long term.

Scheme Details



NFO Period

August 11, 2025 –
August 25, 2025



Fund Manager

Mr. Ritesh Patel



Type of Scheme

An open-ended fund of fund scheme predominantly investing in units of factor based domestic equity ETFs



Exit Load:

If redeemed within 3 months from the date of allotment: 0.50%
If redeemed from 3 months from the date of allotment: NIL



Taxation:

Equity



Benchmark

Nifty 500 Total
Return Index



Minimum Investment during NFO

₹ 5000/- and in multiples of ₹ 1/- thereafter.



SIP:

₹ 500/- and above

PRODUCT LABELLING

Mirae Asset Multi Factor Passive FOF is suitable for investors who are seeking*

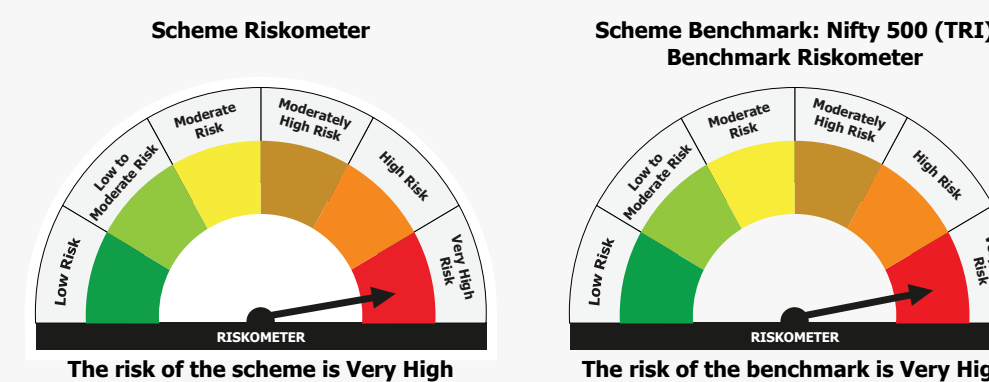
- To generate long term capital appreciation/income.
- Investments predominantly in units of factor based domestic equity exchange traded funds.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

The above Product Labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Scheme may invest in any eligible domestic factor based equity ETFs. Please refer to scheme information document for further details.

In Fund Of Fund scheme, the investor shall bear the recurring expense of the scheme in addition to the expenses of the underlying-scheme.



Note: The above Product Labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

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Please consult your financial advisor or mutual fund distributor before investing

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

THANK YOU

MIRAE ASSET

Mutual Fund