

**Mirae Asset Mutual Fund**

**Details of Votes cast during the quarter ended March 31, 2020**

<b>Meeting Date</b>	<b>Company Name</b>	<b>Type of Meeting</b>	<b>Proposal by Management or Shareholder</b>	<b>Proposal's Description</b>	<b>Investee company's Management Recommendation</b>	<b>Vote For/Against/Abstain</b>	<b>Reason supporting the vote decision</b>
01-Jan-2020	DR. LAL PATHLABS LTD	Postal Ballot	Management	Approve payment of remuneration to Rahul Sharma (DIN: 00956625) for FY20 in excess of half of the total remuneration payable to Non-Executive Directors	For	For	As per internal voting guidelines.
02-Jan-2020	DR. REDDY'S LABORATORIES LTD.	NCM	Management	To approve scheme of arrangement between Dr. Reddy's Laboratories Limited and Dr. Reddy's Holdings Limited	For	For	As per internal voting guidelines.
03-Jan-2020	BHARTI AIRTEL LTD.	EGM	Management	To issue securities to Qualified Institutional Buyers (QIB) through Qualified Institutional Placement (QIP) for an amount not exceeding USD 2.0 bn (~ Rs. 141.96 bn)	For	For	In line with internal voting guidelines.
03-Jan-2020	BHARTI AIRTEL LTD.	EGM	Management	To issue Foreign Currency Convertible Bonds (FCCBs) and Redeemable Non-Convertible Debentures (NCDs) with/without warrants up to USD 1 bn (~Rs. 70.98 bn) through Qualified Institutional Placement (QIP)	For	For	In line with internal voting guidelines.
09-Jan-2020	AXIS BANK LTD.	Postal Ballot	Management	Reappoint S. Vishvanathan (DIN: 02255828) as Independent Director from 11 February 2020 upto 10 February 2023	For	For	In line with voting guidelines of the Company.
13-Jan-2020	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	Postal Ballot	Management	Issue securities to Qualified Institutional Buyers (QIB) through Qualified Institutional Placement (QIP) up to Rs. 10.0 bn	For	For	In line with internal voting guidelines.
19-Jan-2020	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	Postal Ballot	Management	Approve Crompton Employee Stock Option Plan 2019 (ESOP – 2019), under which options not exceeding 4.8 mn equity shares will be issued	For	For	In line with internal voting guidelines.
19-Jan-2020	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	Postal Ballot	Management	Approve stock options to the employees of the subsidiary companies (present and/or future) under the Crompton Employee Stock Option Plan 2019	For	For	In line with internal voting guidelines.

07-Feb-2020	YES BANK LTD.	EGM	Management	Approve increase in authorized share capital and consequent alteration of capital clause of the Memorandum of association	For	For	In line with internal voting guidelines/policy.
07-Feb-2020	YES BANK LTD.	EGM	Management	To approve issue of securities upto Rs 100 bn	For	For	In line with internal voting guidelines/policy.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 30 September 2019	For	For	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Declare equity dividend of Rs. 7 per equity share (face value Rs 2)	For	For	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Reappoint Johannes Apitzsch (DIN: 05259354) as Non-Executive Non-Independent Director	For	For	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Appoint Ms. Anjali Bansal (DIN: 00207746) as Independent Director for a period of three years from 1 April 2019 to 31 March 2022	For	For	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Appoint Daniel Spindler (DIN: 08533833) as Executive Director	For	For	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Appoint Daniel Spindler (DIN: 08533833) as Executive Director and CFO from 1 September 2019 to 31 July 2023 and fix his remuneration	For	For	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Reappoint Deepak S. Parekh (DIN: 00009078) as Independent director for a period of three years from 30 January 2020 and approve his continuation on the board	For	Against	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Reappoint Yezdi H. Malegam (DIN: 00092017) as Independent director for a period of one year from 30 January 2020 and approve his continuation on the board	For	Against	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany (Siemens AG) for a period of five years from 1 October 2020	For	For	In line with internal voting guidelines. Passive Investment.
11-Feb-2020	SIEMENS LTD.	AGM	Management	Approve remuneration of Rs 1.9 mn payable to R. Nanabhoy & Co., Cost Accountants for year ending 30 September 2020	For	For	In line with internal voting guidelines. Passive Investment.

13-Feb-2020	PIRAMAL ENTERPRISES LTD.	EGM	Management	To divest the Healthcare Insights and Analytics Business to Clarivate Analytics Plc (CAP) for a consideration of USD 950 mn	For	For	In line with internal voting guidelines. Passive holding.
15-Feb-2020	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.	Postal Ballot	Management	Reappoint Suresh Talwar (DIN: 00001456) as Independent Director for five years from 8 April 2020 to 31 March 2025 and approve his continuation on the board after the age of 75 years	For	Against	In line with internal voting guidelines. Passive holding.
15-Feb-2020	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.	Postal Ballot	Management	Reappoint Ms. Rani Jadhav (DIN: 07070938) as Independent Director for five years from 8 April 2020 to 31 March 2025 and approve her continuation on the board after attaining the age of 75 years	For	For	In line with internal voting guidelines. Passive holding.
16-Feb-2020	BAJAJ AUTO LTD.	Postal Ballot	Management	Reappoint Rahul Bajaj (DIN: 00014529) as Non-Executive Chairperson with effect from 1 April 2020 and ratify his appointment as he is over 75 years of age	For	For	In line with internal voting guidelines. Passive Holding.
16-Feb-2020	BAJAJ AUTO LTD.	Postal Ballot	Management	Approve remuneration to Rahul Bajaj from 1 April 2020 to 31 March 2021, in excess of 50% of the total annual remuneration payable to all Non-Executive Directors, within 1% of net profits	For	For	In line with internal voting guidelines. Passive Holding.
16-Feb-2020	BAJAJ AUTO LTD.	Postal Ballot	Management	Adopt a new set of Articles of Association	For	For	In line with internal voting guidelines. Passive Holding.
16-Feb-2020	BAJAJ AUTO LTD.	Postal Ballot	Management	Fix the Foreign Portfolio Investors' (FPIs) investment limit to 24% of the paid-up capital	For	For	In line with internal voting guidelines. Passive Holding.
24-Feb-2020	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	Postal Ballot	Management	Issue upto 9.3 mn equity shares on preferential basis at Rs. 322.6 per share to Cholamandalam Finance Holdings Ltd, part of promoter group, to raise Rs. 3.0 bn	For	For	In line with internal voting guidelines.
26-Feb-2020	ASHOK LEYLAND LTD.	Postal Ballot	Management	Appoint Saugata Gupta (DIN: 05251806) as Independent Director for five years w.e.f. 8 November 2019	For	For	In line with internal voting guidelines.
26-Feb-2020	ASHOK LEYLAND LTD.	Postal Ballot	Management	Appoint Vipin Sondhi (DIN: 00327400) as Director w.e.f. 12 December 2019	For	For	In line with internal voting guidelines.

26-Feb-2020	ASHOK LEYLAND LTD.	Postal Ballot	Management	Appoint Vipin Sondhi (DIN: 00327400) as Managing Director and CEO for five years w.e.f. 12 December 2019 and fix his remuneration	For	For	In line with internal voting guidelines.
26-Feb-2020	DIVIS LABORATORIES LTD.	Postal Ballot	Management	Approve payment of annual remuneration of Rs. 2.0 mn to all Non-Executive Directors from 1 January 2020	For	For	In line with internal voting guidelines.
26-Feb-2020	DIVIS LABORATORIES LTD.	Postal Ballot	Management	Appoint Kosaraju Veerayya Chowdary (DIN: 08485334) as an Independent Director for five years from 4 January 2020	For	For	In line with internal voting guidelines.
26-Feb-2020	DIVIS LABORATORIES LTD.	Postal Ballot	Management	Approve revision of remuneration of Ms. Nilima Motaparti, Whole-time Director (Commercial) from 1 January 2020 till the end of her current term	For	For	In line with internal voting guidelines.
26-Feb-2020	DIVIS LABORATORIES LTD.	Postal Ballot	Management	Reappoint Kiran S. Divi (DIN: 00006503) as Chief Executive Officer for a period of five years from 1 April 2020 and fix his remuneration	For	For	In line with internal voting guidelines.
26-Feb-2020	DIVIS LABORATORIES LTD.	Postal Ballot	Management	Reappoint Madhusudana Rao Divi (DIN: 00063843) as Whole-time Director (Projects) for a period of five years from 1 April 2020 and fix his remuneration	For	For	In line with internal voting guidelines.
03-Mar-2020	INFO EDGE (INDIA) LTD.	Postal Ballot	Management	Approval to provide loans, give guarantees and make investments up to Rs 30 bn, over and above limits available under Section 186 of Companies Act 2013	For	For	In line with internal voting guidelines.
06-Mar-2020	TORRENT PHARMACEUTICALS LTD.	Postal Ballot	Management	Issue of equity shares or equity-linked securities aggregating upto Rs 50 bn through QIP or private placement	For	For	In line with internal voting guidelines.
06-Mar-2020	TORRENT PHARMACEUTICALS LTD.	Postal Ballot	Management	Reappoint Samir Mehta (DIN: 00061903) as Executive Chairperson from 1 April 2020 to 31 March 2025 and fix his remuneration	For	For	In line with internal voting guidelines.
06-Mar-2020	TORRENT PHARMACEUTICALS LTD.	Postal Ballot	Management	Appoint Jinesh Shah (DIN: 00406498) as a Wholetime Director for a period of five years from 1 August 2019 and fix his remuneration	For	For	In line with internal voting guidelines.

14-Mar-2020	BAJAJ AUTO LTD.	Postal Ballot	Management	Reappoint Rahul Bajaj (DIN: 00014529) as Non-Executive Chairperson with effect from 1 April 2020 and ratify his appointment as he is over 75 years of age	For	For	In line with internal voting guidelines. Passive Holding.
14-Mar-2020	BAJAJ AUTO LTD.	Postal Ballot	Management	Approve remuneration to Rahul Bajaj from 1 April 2020 to 31 March 2021, in excess of 50% of the total annual remuneration payable to all Non-Executive Directors, within 1% of net profits	For	For	In line with internal voting guidelines. Passive Holding.
14-Mar-2020	BAJAJ AUTO LTD.	Postal Ballot	Management	Adopt a new set of Articles of Association	For	For	In line with internal voting guidelines. Passive Holding.
14-Mar-2020	BAJAJ AUTO LTD.	Postal Ballot	Management	Fix the Foreign Portfolio Investors' (FPIs) investment limit to 24% of the paid-up capital	For	For	In line with internal voting guidelines. Passive Holding.
14-Mar-2020	BAJAJ FINSERV LTD.	Postal Ballot	Management	Adopt a new set of Articles of Association	For	For	In line with internal voting guidelines.
14-Mar-2020	BAJAJ FINSERV LTD.	Postal Ballot	Management	Fix the Foreign Portfolio Investors' (FPIs) investment limit to 24% of the paid-up capital	For	For	In line with internal voting policy.
14-Mar-2020	BAJAJ HOLDINGS & INVST. LTD.	Postal Ballot	Management	Alter the Objects Clause of Memorandum of Association	For	For	In line with internal voting policy.
14-Mar-2020	BAJAJ HOLDINGS & INVST. LTD.	Postal Ballot	Management	Adopt a new set of Articles of Association	For	For	In line with internal voting policy.
14-Mar-2020	BAJAJ HOLDINGS & INVST. LTD.	Postal Ballot	Management	Approve Foreign Portfolio Investor (FPIs) investment limit at 24% of the paid-up capital	For	For	In line with internal voting policy.
14-Mar-2020	BAJAJ HOLDINGS & INVST. LTD.	Postal Ballot	Management	Approve remuneration payable to Sanjiv Bajaj as MD & CEO in excess of 5% of net profits	For	For	In line with internal voting policy.
15-Mar-2020	BAJAJ FINANCE LTD.	Postal Ballot	Management	Approve insertion of Article 94A in the Articles of Association	For	For	In line with internal voting policy.
15-Mar-2020	BAJAJ FINANCE LTD.	Postal Ballot	Management	Fix the Foreign Portfolio Investors' (FPIs) investment limit to 49% of the paid-up capital	For	For	In line with internal voting policy.
15-Mar-2020	BAJAJ FINANCE LTD.	Postal Ballot	Management	To increase the borrowing limit to Rs. 1.6 trillion from Rs. 1.3 trillion	For	For	In line with internal voting policy.
15-Mar-2020	BAJAJ FINANCE LTD.	Postal Ballot	Management	Creation of charges/mortgages on company's assets up to Rs. 1.6 trillion	For	For	In line with internal voting policy.
15-Mar-2020	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD.	Postal Ballot	Management	Re-appointment of Sanjeev Mantri (DIN: 07192264), as Executive Director-Retail for five years from 2 May 2020 to 1 May 2025 and to fix his remuneration at previous terms	For	For	In line with internal voting guidelines.

15-Mar-2020	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD.	Postal Ballot	Management	Approve amendment to the ICICI Lombard Employees Stock Option Scheme-2005	For	For	In line with internal voting guidelines.
17-Mar-2020	T V S MOTOR CO. LTD.	Postal Ballot	Management	Reappoint Venu Srinivasan (DIN 00051523) as Chairperson and Managing Director (CMD) for five years from 24 April 2020 and approve his continuation once he attains 70 years of age	For	For	In line with internal voting guidelines.
18-Mar-2020	HINDUSTAN UNILEVER LTD.	Postal Ballot	Management	Appoint Wilhelmus Uijen (DIN: 08614686) as an Executive Director-Supply Chain for a term of five years w.e.f. 1 January 2020 and fix his remuneration	For	For	In line with internal voting guidelines.
24-Mar-2020	INDIAN ENERGY EXCHANGE LTD.	Postal Ballot	Management	Reappoint Kayyalathu Thomas Chacko (DIN: 02446168) as Independent Director for five years w.e.f. 30 March 2020 till 29 March 2025 and approve his continuation on the board	For	For	In line with internal voting policy.